

# TAKKT Share and Investor Relations

## CHALLENGING ENVIRONMENT

After three years in a row with partly very high positive returns for German and international stock market indexes, some valuations saw substantial declines in 2022. Compared to levels close to the previous record highs, the German DAX and SDAX indexes suffered a significant drop after the Russian attack on Ukraine. In the first quarter, relatively good figures contributed to a temporary stabilization, though the negative trend returned afterwards. The high level of inflation, a tighter monetary policy and deteriorating economic conditions put downward pressure on share prices. Small and mid caps reported the largest losses. In the fall, the indexes started to see a noticeable improvement. Supporting factors included the lower inflation pressure in the US amid hopes of a slowdown in interest rate hikes as well

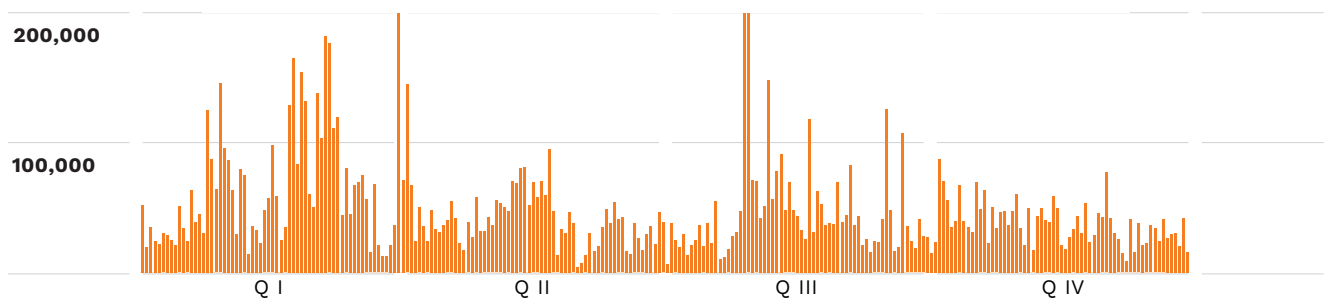
as declining energy prices in Europe. For the year as a whole, the DAX and SDAX lost 12.3 percent and 27.3 percent, respectively.

Contrary to the negative market trend, the TAKKT share remained very stable in the first half of the year. Following publication of the annual report and the announcement of growth targets through 2025, the share climbed to its year-high of EUR 16.40. Until the end of July, the share price hovered around the EUR 15 mark and was largely able to make up for the reduction resulting from the dividend payment of EUR 1.10. After publication of the half-year figures and in anticipation of a more difficult economic environment, the share price dropped significantly in the second half of the year to its annual low of EUR 9.05. The announcement of the share buyback program at the beginning of

**Performance of the TAKKT share** (52-week comparison, SDAX as benchmark)



**Trading volume of the TAKKT share** (daily volume on Xetra in number of shares in 2022\*)

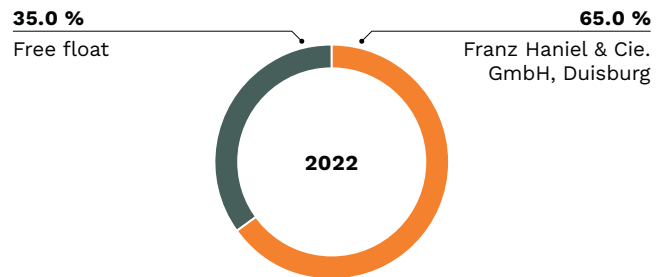


\* On individual days, more than 200 thousand TAKKT shares were traded on Xetra.

October, buoyed by the good results in the third quarter, triggered a recovery rally with the share climbing above the EUR 13 mark once again. The last share price of the year was EUR 13.54 on December 30 (end of 2021: EUR 15.36). With the inclusion of the dividend, TAKKT shareholders achieved a negative return of minus 4.7 percent in the 2022 stock market year. This was above that of the market as a whole. All data is based on daily closing prices in the Xetra trading system.

Franz Haniel & Cie. GmbH, majority shareholder of TAKKT AG, further increased its shareholding in the company in the first half of the year. By mid-2022, its stake in the company had risen from 59.4 to 64.6 percent. As of the end of 2022, its participation level was 65.0 percent. Within the free float, shareholdings have shifted slightly in favor of private investors.

**Shareholder structure as of December 31, 2022**



Due to the lower market capitalization of the free float, TAKKT AG exited the SDAX with effect from September 19. On the most important trading platform, Xetra, an average of 50.0 (61.0) thousand TAKKT shares were traded on each trading day.

**Key figures relating to TAKKT share** (five year perspective)

	Unit	2018	2019	2020	2021	2022
<b>Trade data</b>						
Year-end closing price	EUR	13.64	12.58	10.66	15.36	13.54
Highest price	EUR	23.05	15.78	12.78	15.36	16.40
Lowest price	EUR	12.30	10.66	5.80	10.02	9.05
Market value at year-end	EUR million	894.9	825.4	699.4	1,007.8	888.4
Average daily turnover	thousand shares	70.5	55.1	88.7	61.0	50.0
Issued shares at year-end	million shares	65.6	65.6	65.6	65.6	65.6
<b>Dividend</b>						
Dividend per share in EUR	EUR	0.85	0.00	1.10	1.10	1.00*
Payout ratio	percent	63.3	0.0	193.8	126.6	110.7
Dividend yield	percent	6.2	0.0	10.3	7.2	7.4
<b>Valuation ratios</b>						
Earnings per share (EPS)	EUR	1.34	1.14	0.57	0.87	0.90
TAKKT cash flow per share	EUR	1.84	1.83	1.25	1.44	1.76

\* Dividend proposal: Payment of a dividend of EUR 1.00 consisting of a base dividend of EUR 0.60 and a special dividend of EUR 0.40.

**Basic data of the TAKKT share**

WKN (securities identification code)	744600
ISIN	DE0007446007
Ticker symbol	TTK
Reuters symbol	TTKG.F (Frankfurt)
Bloomberg symbol	TTK.GR
Number and type of shares	65,610,331 no-par-value bearer shares
Share capital	EUR 65,610,331
First listing	September 15, 1999
Market segment	Prime Standard
Designated sponsors	Hauck Aufhäuser Lampe ODDO BHF

**Launch of share buyback program**

Due to the favorable valuation, high equity ratio and cash flow strength of the business model, the Management Board of TAKKT AG resolved on October 4, 2022 to buy back up to three percent of the shares with a volume of up to EUR 25 million. The buyback program started on October 6, 2022 and is expected to be completed by June 30, 2023 at the latest. It will be implemented on the basis of the authorization of the Shareholders’ Meeting of May 18, 2022. The repurchased shares may be used for all purposes permitted under the provisions of stock corporation law and the aforementioned authorization. By the end of February 2023, TAKKT had acquired around 0.5 million shares with an average price of EUR 12.81 as part of the share buy-back program.

**Comprehensive information for the financial community**

TAKKT’s investor relations work focuses on providing information to shareholders, analysts and investors in a transparent and reliable manner. The company places great importance on timely and informative reporting. In the “Investors’ Darling” competition organized every year by manager magazin together with the HHL Leipzig Graduate School of Management, TAKKT achieved fifth place in the SDAX in 2022. TAKKT ranked 51st in the overall ranking of all 160 companies listed in the DAX indexes. The competition assesses the companies with regard to their financial communications, such as financial reporting, IR presentations and the website.

The evaluation also takes into account share price performance over the longer term and the perception of the company in the capital market, which is based on a survey of experts (perception study).

The range of information provided on the TAKKT website is designed to meet the information needs of all capital market participants and financing partners. Besides financial reports, mandatory announcements, press releases and information about the share, interested persons can find roadshow and analyst presentations there. It also provides explanations regarding the company’s strategy and Corporate Governance. In addition, conference calls are held when quarterly figures are published or for important corporate events.

**Close communication with investors and analysts**

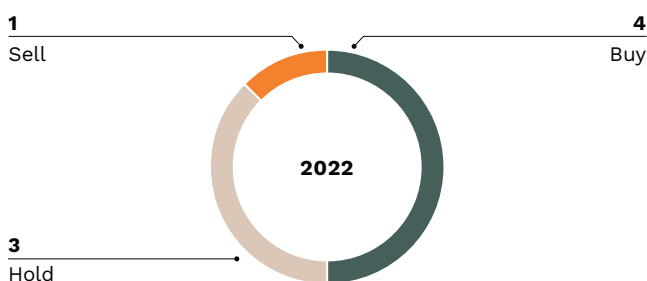
TAKKT seeks to communicate regularly with institutional and private investors, financial analysts, potential investors and financial journalists:

- › At the end of March 2022, TAKKT presented its consolidated financial statements at the virtual analyst conference, where it discussed the new strategy and progress of the transformation, its growth targets for 2025 and the outlook for the fiscal year with analysts and investors.
- › The Management Board regularly participates in capital market conferences. These include the German Equity Forum organized by Deutsche Börse every year in November, the capital market conferences of Kepler Cheuvreux and the capital market conference of Berenberg and Goldman Sachs. In addition, the investor relations team participated in the OdDO BHF Forum as well as the CEE Consumer Conference of the Erste Group Bank.
- › The company also held numerous talks with investors during digital roadshows.

TAKKT makes the documents presented at the events available on its corporate website. The number of financial analysts who regularly observe the TAKKT share also reflects the perception of the company on the capital market. At the end of February, four analysts recommended buying the share and three recommended holding it. One analyst advised selling the share. The average target price set by the analysts was EUR 14.90.

Institution	Analyst
AlsterResearch	Thomas Wissler
Berenberg	Catharina Claes
Hauck Aufhäuser Lampe	Christian Salis
Kepler Cheuvreux	Craig Abbott
Landesbank Baden-Württemberg	Thomas Hofmann
Metzler	Tom Diedrich
M.M. Warburg	Thilo Kleibauer
Pareto Securities	Mark Josefson

**Analyst recommendations**



**Financial calendar 2023**

The financial calendar for 2023 is shown at the end of this annual report. It can also be accessed on the TAKKT website, where it is regularly updated.

**Investor relations contact**

The investor relations team is available to answer any questions related to the TAKKT share and can be reached at:

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**Shareholders' Meeting and dividend**

The 22nd ordinary Shareholders' Meeting of TAKKT AG was once again held virtually on May 18, 2022. The shareholders were able to follow the live video and audio transmission of the Shareholders' Meeting online and exercise their voting rights via the shareholder portal. Questions to the Management Board of TAKKT AG could also be submitted through the shareholder portal up to one day before the meeting. During the meeting, CEO Maria Zesch presented TAKKT's new structure and targets for 2025 and reported on the 2021 fiscal year. Afterwards, she answered all the questions submitted by the shareholders. The Shareholders' Meeting ratified all of the items on the agenda by a large majority. In addition to the election of members to the Supervisory Board, the shareholders approved the proposal to pay a special dividend of EUR 0.50 in addition to the base dividend of EUR 0.60.

For the past fiscal year, the Management Board in agreement with the Supervisory Board proposes a dividend payment of EUR 1.00 per share. This would comprise a base dividend of EUR 0.60 per share plus a special dividend payment of EUR 0.40.