



WE



WE ARE ALL TAKKT.

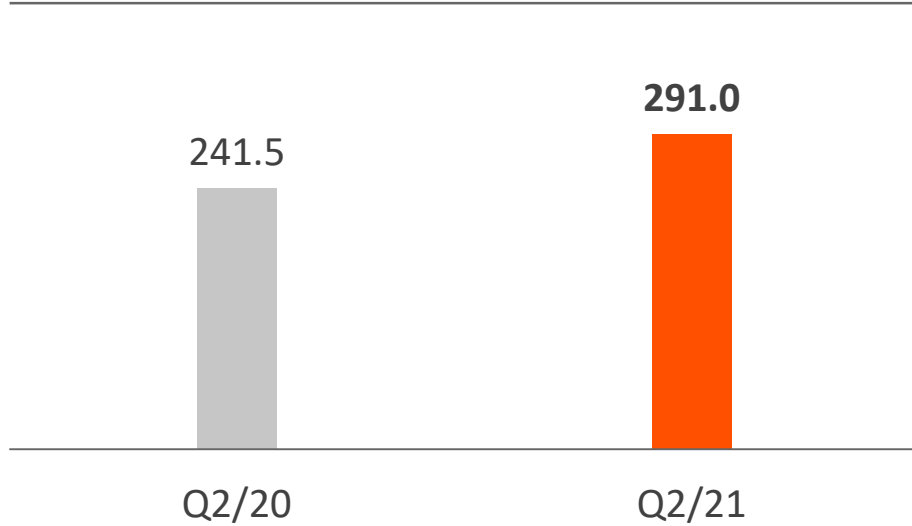


Results of the first half of 2021

July 29, 2021

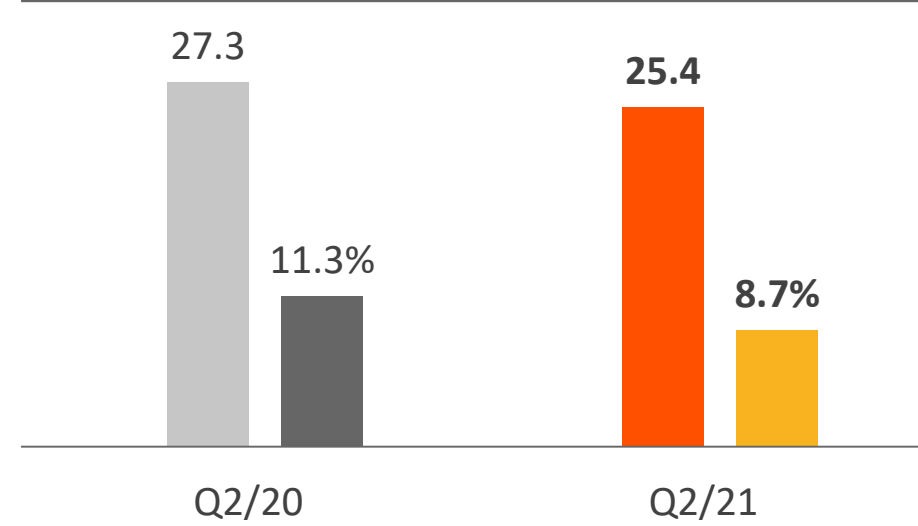
Q2 2021: TAKKT Group

Sales (in EUR million)



- Sales increase by 20.5% with negative effects from currency fluctuations (-4.1%), primarily from a weaker US-Dollar
- Very high organic sales increase with 24.6% due to very good customer demand and low comparison base
- Even stronger sales growth would have been possible if not for temporary constraints on the supply chain

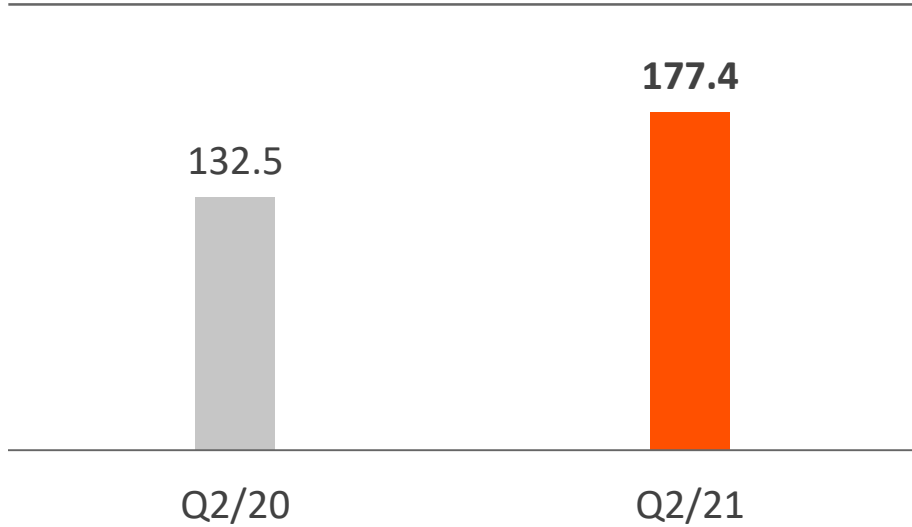
EBITDA (in EUR million) and margin (in %)



- Earnings in Q2/21 negatively impacted by provision for sales tax risk amounting to EUR 3.3 million (one-time gain of EUR 4.5 million in Q2/20)
- EBITDA was EUR 25.4 (27.3) millions, EBITDA margin at 8.7% (11.3%)
- Adjusted for one-time effects, EBITDA increased more than sales

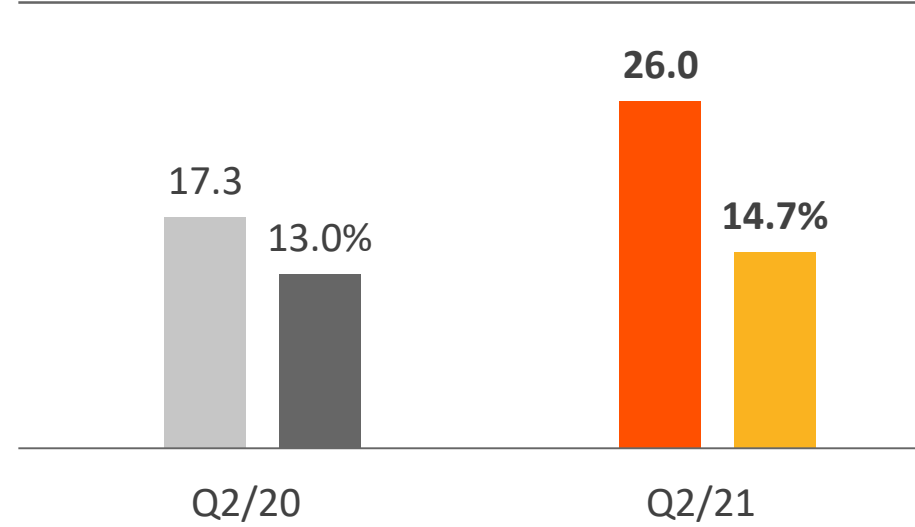
Q2 2021: Omnichannel Commerce

Sales (in EUR million)



- Significant sales increase by 33.9%; negative currency effects of 3.1%
- Organic sales increase of 37.0% compared to Q2/20 which had been heavily impacted by the pandemic
- KAISER+KRAFT, ratioform and NBF all with very strong performance and double-digit organic growth

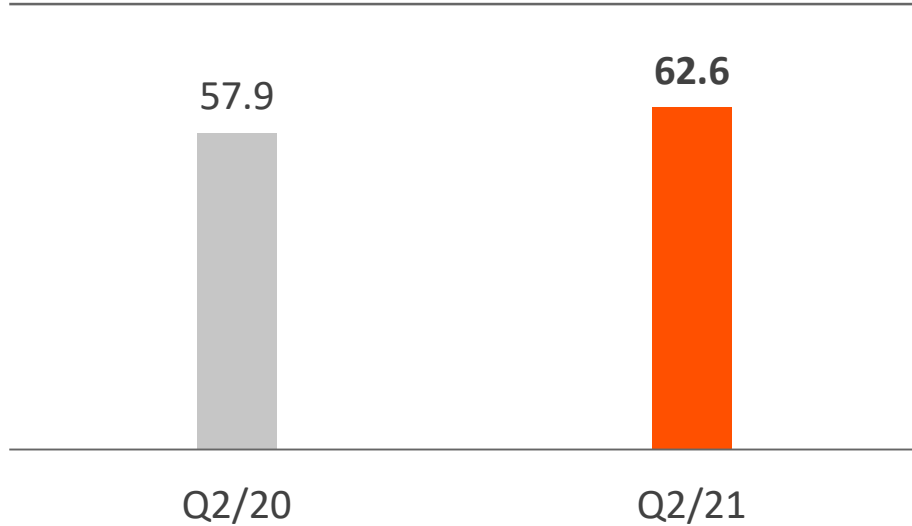
EBITDA (in EUR million) and margin (in %)



- Sales increase and leverage allow for strong earnings growth
- EBITDA increased to EUR 26.0 (17.3) million, EBITDA margin at 14.7% (13.0%)

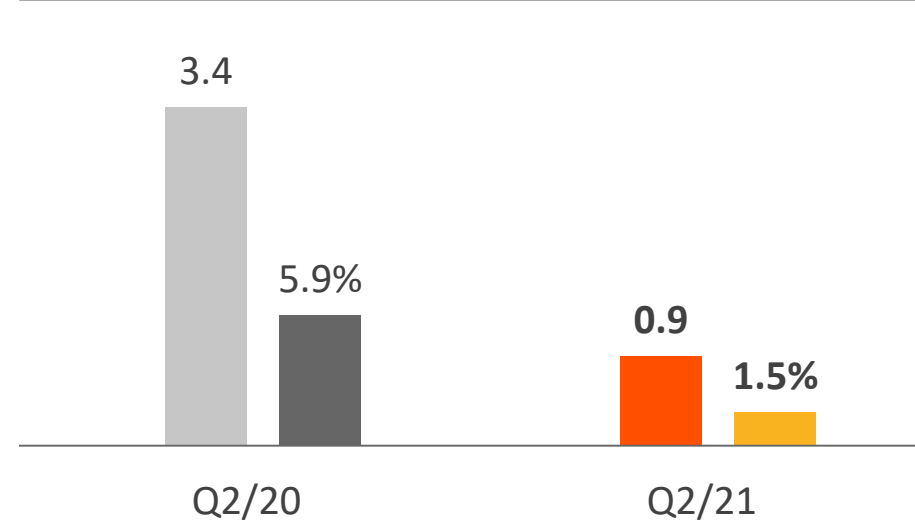
Q2 2021: Web-focused Commerce

Sales (in EUR million)



- Sales increase by 8.2% with negative effects from currency fluctuations (-1.8%)
- Organic sales increase of 10.0%, development of the two business units remained very different
- Newport with continued double-digit organic increase, high single-digit organic decline at Displays2go

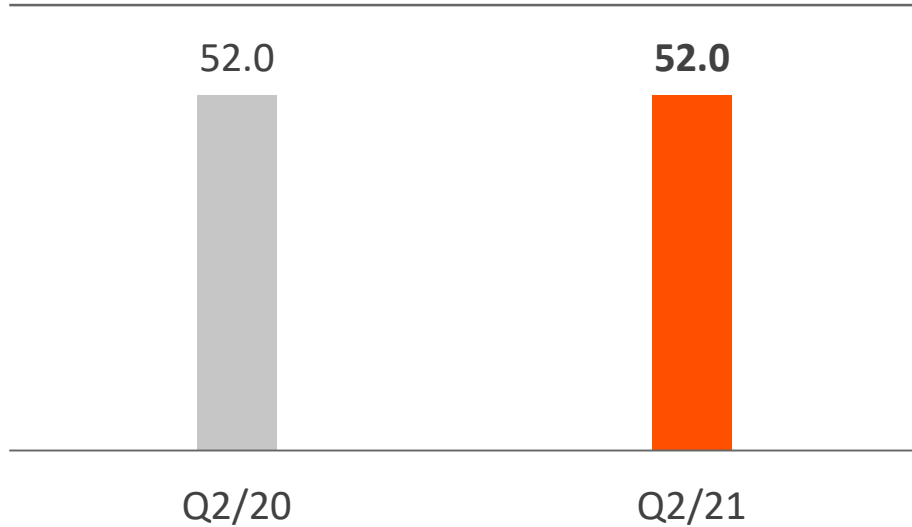
EBITDA (in EUR million) and margin (in %)



- Significantly lower earnings due to sales decline and provision for sales tax risk at Displays2go
- EBITDA was EUR 0.9 (3.4) millions, EBITDA margin at 1.5% (5.9%)

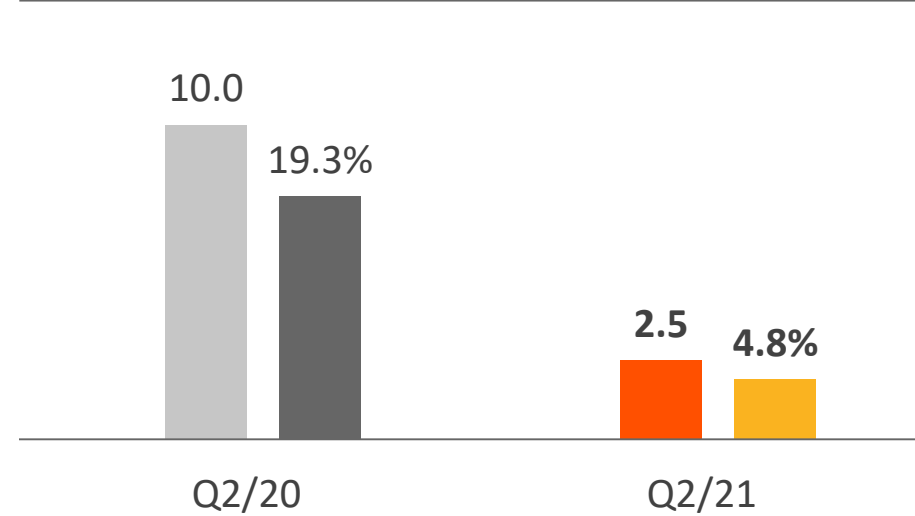
Q2 2021: Foodservice Equipment & Supplies

Sales (in EUR million)



- Sales on previous year's level, negative currency effects from a weaker US-Dollar of 9.0%
- Organic sales increase of 9.0%
- Central with double-digit organic growth, Hubert with double-digit organic decline

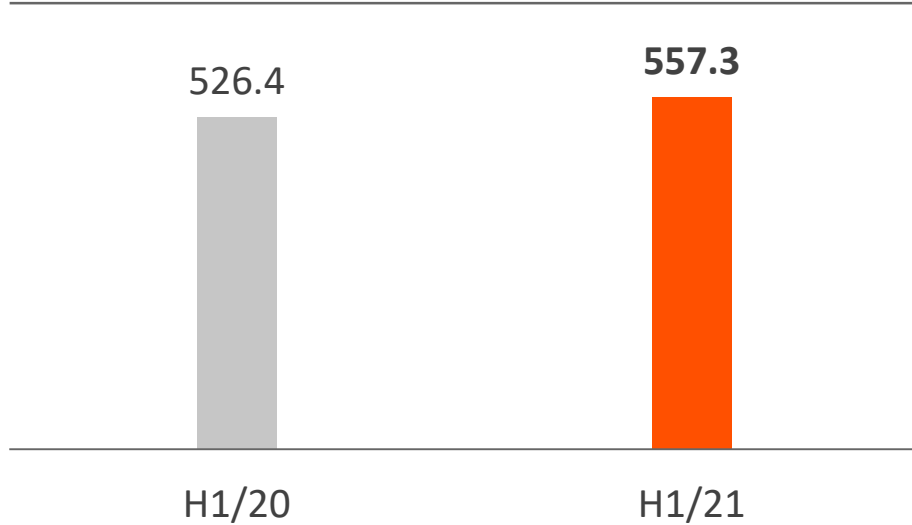
EBITDA (in EUR million) and margin (in %)



- Sales decline and lower gross profit margin at Hubert had a negative impact on earnings
- One-time gain of EUR 4.5 million from real estate sale in Q2/20
- EBITDA was EUR 2.5 (10.0) millions, EBITDA margin at 4.8% (19.3%)

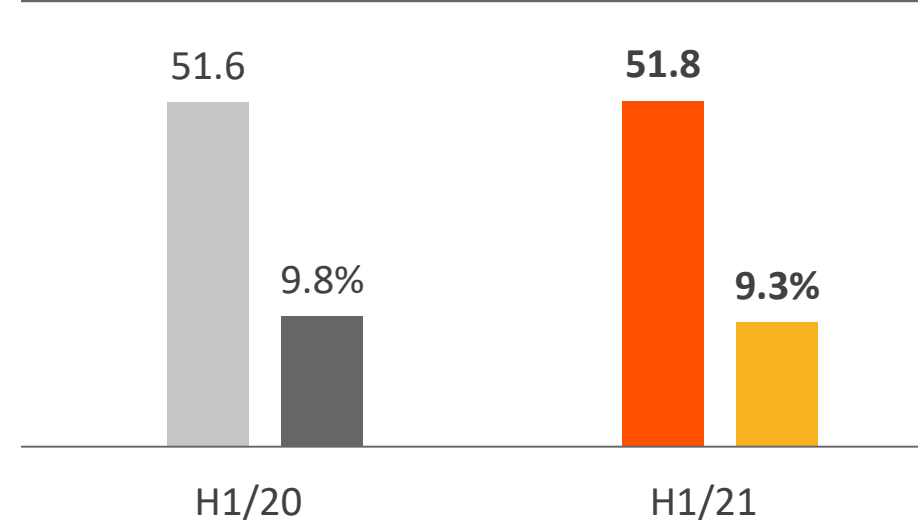
H1 2021: TAKKT Group

Sales (in EUR million)



- Sales increase by 5.9% with negative effects from currency fluctuations (-3.6%), primarily from a weaker US-Dollar
- Organic sales increase of 9.5%
- Order intake with stronger growth than sales

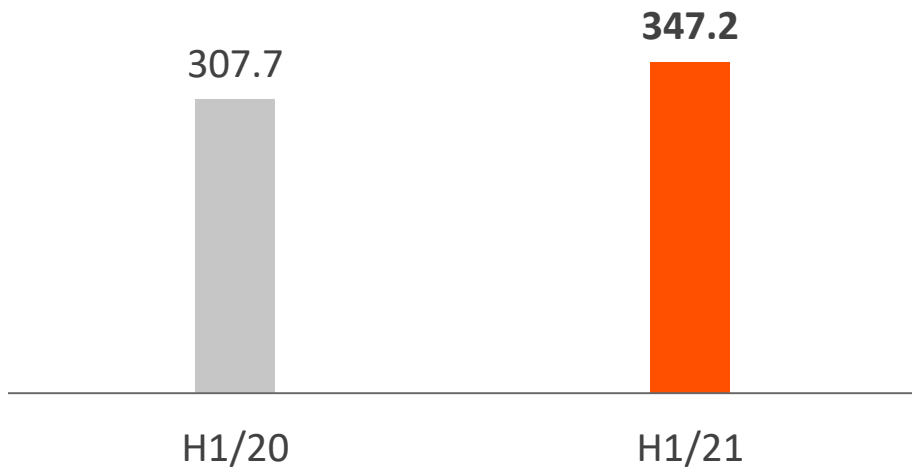
EBITDA (in EUR million) and margin (in %)



- In both periods, one-time effects negatively impacted earnings by around EUR 3 million
- Increase in marketing and personnel spend to adjust to growth environment
- EBITDA was EUR 51.8 (51.6) millions, EBITDA margin at 9.3% (9.8%)

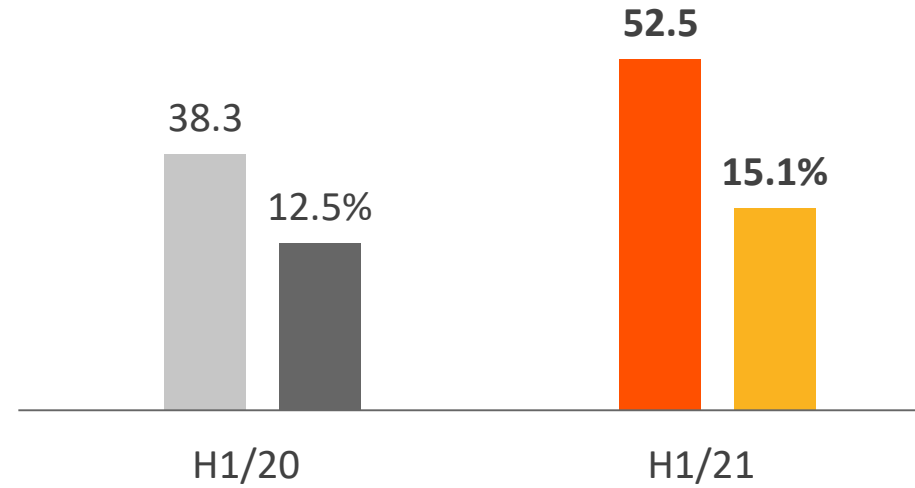
H1 2021: Omnichannel Commerce

Sales (in EUR million)



- Sales increase by 12.9%; negative currency effects of 2.5%
- Organic sales growth of 15.4%
- KAISER+KRAFT, ratioform and NBF with double-digit organic growth

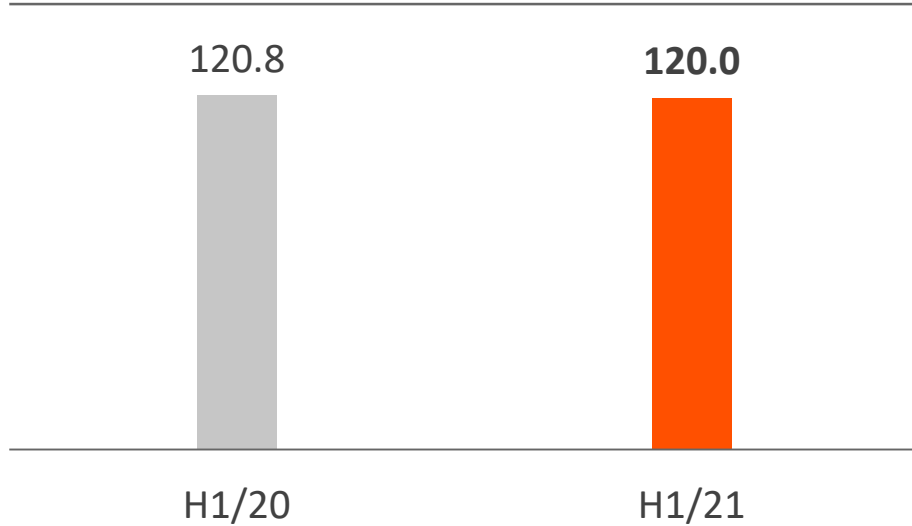
EBITDA (in EUR million) and margin (in %)



- In H1/20, one-time expenses for TAKKT 4.0 had a negative impact on earnings (EUR 7.6 million)
- EBITDA increased to EUR 52.5 (38.3) millions, EBITDA margin at 15.1% (12.5%)

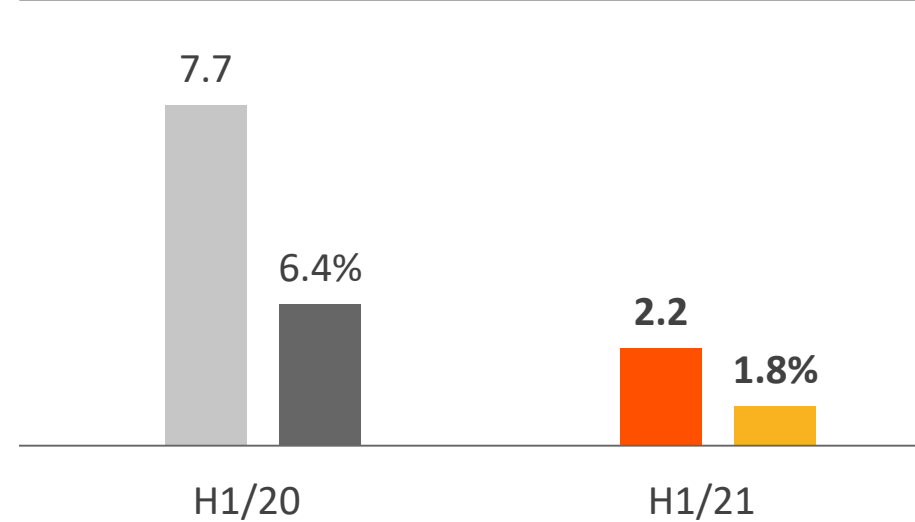
H1 2021: Web-focused Commerce

Sales (in EUR million)



- Reported sales almost unchanged (-0.6%) with negative effects from currency fluctuations (-2.5%)
- Organic sales increase of 1.9%
- Newport with double-digit organic increase, Displays2go with double-digit organic decline

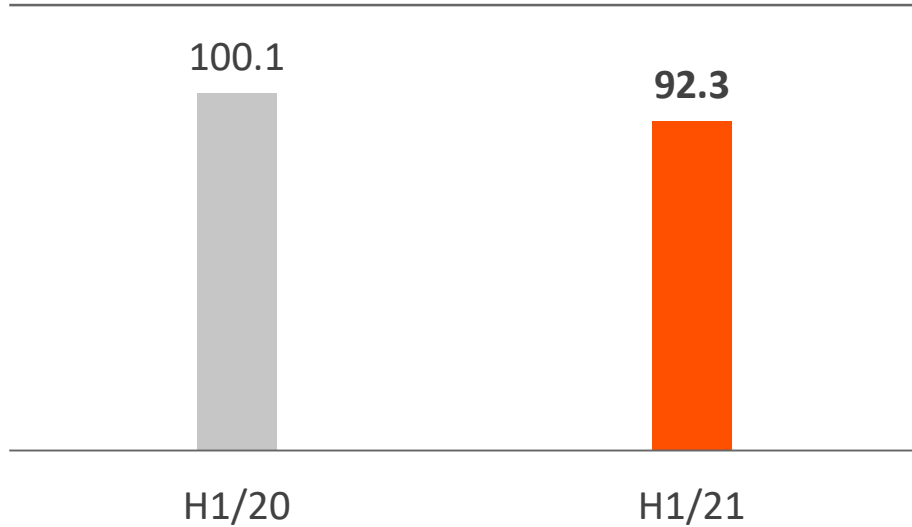
EBITDA (in EUR million) and margin (in %)



- Significantly lower earnings due to sales decline and provision for sales tax risk at Displays2go
- EBITDA was EUR 2.2 (7.7) millions, EBITDA margin at 1.8% (6.4%)

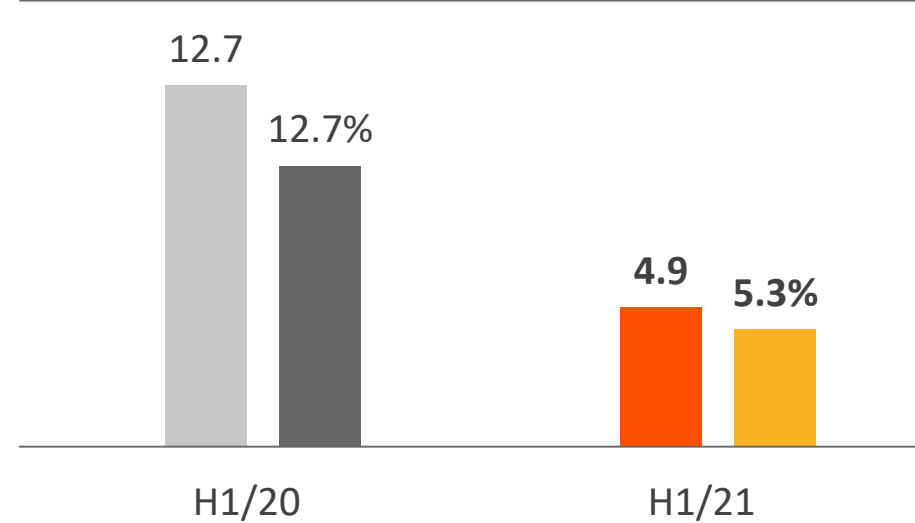
H1 2021: Foodservice Equipment & Supplies

Sales (in EUR million)



- Sales decrease by 7.8% with negative currency effects from a weaker US-Dollar (-8.3%)
- Slight organic sales growth of 0.5%
- Central with double-digit organic growth, Hubert with double-digit organic decline

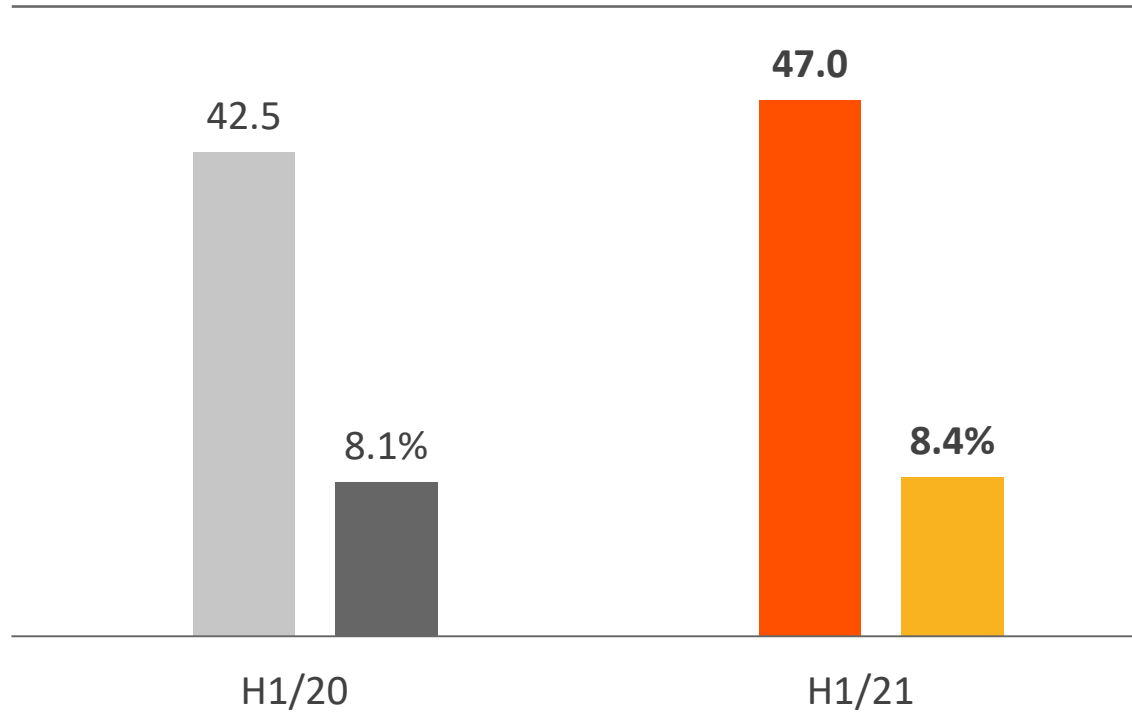
EBITDA (in EUR million) and margin (in %)



- Sales decline and lower gross profit margin at Hubert had a negative impact on earnings
- One-time gain in H1/20 from sale of real estate had a positive effect of EUR 4.5 million
- EBITDA was EUR 4.9 (12.7) millions, EBITDA margin at 5.3% (12.7%)

H1 2021: TAKKT cash flow

TAKKT cash flow (in EUR million) and margin (in %)



- TAKKT cash flow with stronger increase than EBITDA due to a better financial result

in EUR million

	H1/20	H1/21
Profit	21.5	26.3
+ depreciation	+19.9	+18.6
+/- deferred taxes expense/income	-0.2	+1.0
+/- other non-cash expenses/income	+5.9	+3.8
+/- result from non-cur. asset disposal	-4.6	-2.7
TAKKT cash flow	42.5	47.0

in EUR million

	H1/20	H1/21
EBITDA	51.6	51.8
- financial result	-3.1	+0.7
- current taxes	-7.3	-6.6
+/- other non-cash expenses/income	+5.9	+3.8
+/- result from non-cur. asset disposal	-4.6	-2.7
TAKKT cash flow	42.5	47.0

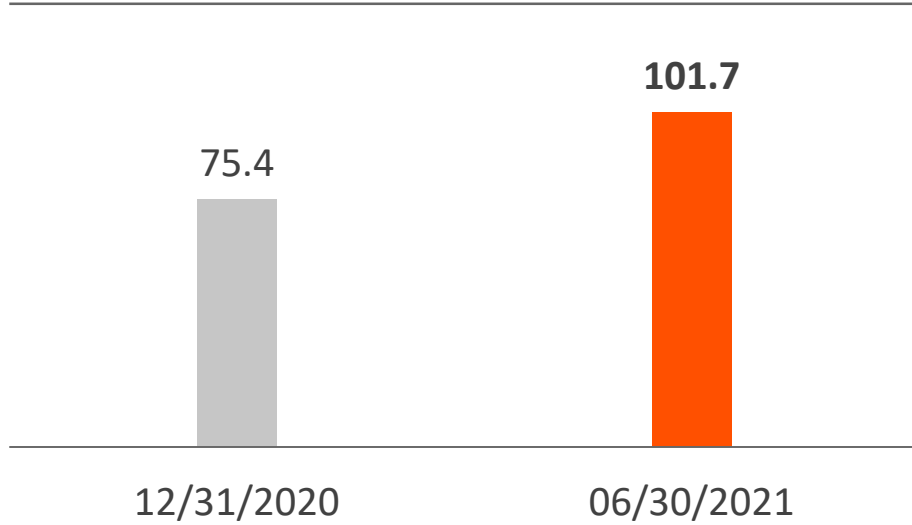
Cash flow generation

<i>in EUR million</i>	H1/20	H1/21
TAKKT cash flow	42.5	47.0
Change in net working capital as well as other adjustments	+32.9	-4.4
Cash flow from operating activities	75.4	42.6
Capital expenditure in non-current assets	-6.9	-7.2
Proceeds from disposal of non-current assets	+22.4	+13.6
Free TAKKT cash flow (for acquisitions, payout to shareholders and loan repayments)	90.9	49.0

- Slight increase in net working capital in H1/21 compared to significant reduction in the prior year
- Capital expenditure still comparably low
- Cash inflow from sale of investments of EUR 13.4 million. Last year, property sale in the US led to cash inflow of EUR 21.9 million

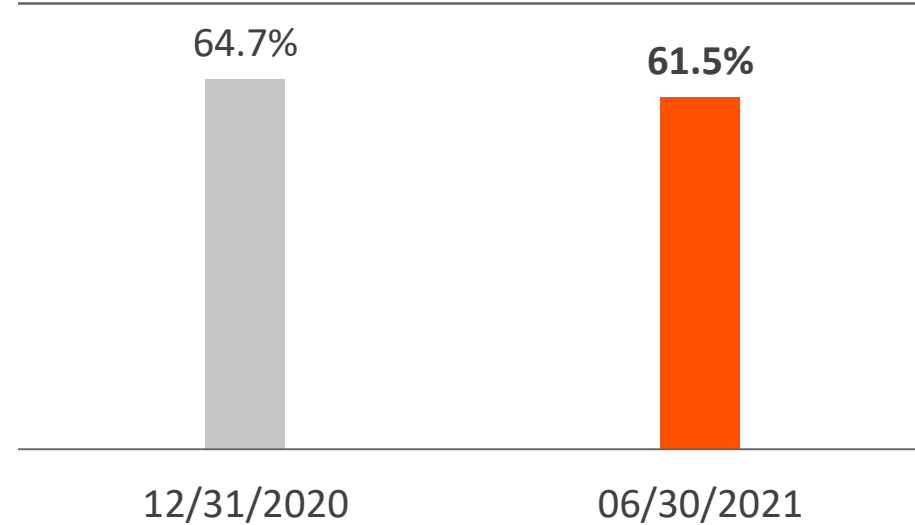
Balance sheet

Net financial liabilities (in EUR million)



- Net financial liabilities increased due to the dividend payment

Equity ratio (in %)



- Slight decline in equity due to dividend payout which was only partly offset by the profit for the period, positive currency effects and positive effects from the valuation of investments

Organic sales growth

<i>Organic growth</i>	Q1/20	Q2/20	Q3/20	Q4/20	2020	Q1/21	Q2/21	H1/21
TAKKT Group	-10.1%	-21.2%	-12.2%	-3.6%	-11.8%	-3.3%	+24.6%	+9.5%
Omnichannel Commerce*	-10.3%	-27.9%	-14.6%	-1.6%	-13.6%	-1.0%	+37.0%	+15.4%
Web-focused Commerce	-3.8%	-9.2%	-6.5%	-5.6%	-6.3%	-5.6%	+10.0%	+1.9%
Foodservice Equipment & Supplies*	-15.9%	-13.1%	-11.1%	-8.3%	-12.2%	-8.7%	+9.0%	+0.5%

* New segment structure implemented in 2021. The table shows the pro forma figures for 2020 in the new structure.

Outlook: TAKKT expects strong growth and significant earnings increase in 2021

Economic environment

- Supply chains and freight capacities continue to be strained.
- Potential negative impact of virus variants on economic activity.
- Recovery should continue in TAKKT's target markets in Europe and the US.

Strategic focus

- Implementation of strategic initiatives to drive organic growth in the business units.
- Development of segment structures in OCC and WFC. In both segments, IT infrastructure, logistics and data & analytics will be centrally coordinated and managed.

Outlook for key financials

Organic sales growth of between 12 and 17 percent*

EBITDA between EUR 100 and 120 million

*In particular due to price inflation, TAKKT now expects organic growth of between 12 and 17 percent compared to 7 to 12 percent before

Appendix: Structure of sales development

<i>in %</i>	Q1/21	Q2/21	H1/21
TAKKT Group in EUR	-6.5%	20.5%	5.9%
organic	-3.3%	24.6%	9.5%
currency	-3.2%	-4.1%	-3.6%
acquisition/divestment	-	-	-
Omnichannel Commerce in EUR	-3.1%	33.9%	12.9%
organic	-1.0%	37.0%	15.4%
currency	-2.1%	-3.1%	-2.5%
acquisition/divestment	-	-	-
Web-focused Commerce in EUR	-8.8%	8.2%	-0.6%
organic	-5.6%	10.0%	1.9%
currency	-3.2%	-1.8%	-2.5%
acquisition/divestment	-	-	-
Foodservice Equipment & Supplies in EUR	-16.2%	0.0%	-7.8%
organic	-8.7%	9.0%	0.5%
currency	-7.5%	-9.0%	-8.3%
acquisition/divestment	-	-	-

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TAKKT AG is headquartered in Stuttgart, Germany.

Upcoming Events

September

21. Berenberg German Corporate Conference (virtual)

October

28. Earnings Call Q3/2021

Basic data TAKKT share

ISIN / WKN / Ticker	DE0007446007 / 744600 / TTK
No. shares	65,610,331
Type	No-par-value bearer shares
Share capital	EUR 65,610,331
Listing	September 15, 1999
Index	SDAX, prime standard
Designated sponsors	Pareto Securities, Oddo Seydler, Hauck & Aufhäuser

Historic share price development (Xetra)

