Quarterly statement

as of September 30, 2024

Key figures TAKKT Group and divisions

	Q3/23	Q3/24	Change in %	9M/23	9M/24	Change in %
TAKKT						
Sales in EUR million	313.4	269.0	-14.2 (-14.1*)	954.5	798.4	-16.4 (-16.5*)
Gross margin in percent	39.9	39.6		39.7	40.2	
EBITDA in EUR million	30.2	20.5	– 32.3	87.3	50.4	– 42.2
EBITDA margin in percent	9.7	7.6		9.1	6.3	
Adjusted EBITDA margin in percent	9.7	9.0		9.4	7.7	
EBIT in EUR million	22.4	12.4	– 44.4	60.9	25.7	– 57.8
Profit before tax in EUR million	19.9	9.6	– 51.8	54.1	19.0	– 64.9
Profit in EUR million	15.2	7.4	– 51.3	41.6	14.7	– 64.7
Earnings per share in EUR	0.23	0.12	– 51.3	0.64	0.23	– 64.7
Free cash flow in EUR million	25.9	10.9	– 57.9	50.1	36.5	– 27.1
Industrial & Packaging						
Sales in EUR million	159.8	141.6	-11.4 (-11.8*)	510.2	441.0	-13.6 (-14.1*)
EBITDA in EUR million	19.4	15.6	– 19.5	67.5	48.7	– 27.8
EBITDA margin in percent	12.1	11.0		13.2	11.0	
Adjusted EBITDA margin in percent	12.0	12.3		13.5	12.2	
Office Furniture & Displays						
Sales in EUR million	75.5	59.8	-20.8 (-20.1*)	220.2	179.4	-18.5 (-18.2*)
EBITDA in EUR million	10.0	5.3	– 46.7	21.4	12.5	– 41.5
EBITDA margin in percent	13.3	8.9		9.7	7.0	
Adjusted EBITDA margin in percent	13.6	9.3		9.8	7.8	
FoodService						
Sales in EUR million	78.1	67.5	-13.5 (-12.8*)	224.1	178.0	-20.6 (-20.3*)
EBITDA in EUR million	6.5	3.6	– 45.6	13.0	2.7	– 79.3
EBITDA margin in percent	8.4	5.3		5.8	1.5	
Adjusted EBITDA margin in percent	8.4	5.6		6.2	1.8	

* organic, i.e. adjusted for currency effects

TAKKT RECORDS IMPROVED SALES AND EARNINGS DEVELOPMENT IN THE THIRD QUARTER AND FOCUSES ON LONG-TERM SUCCESS

- **Sales and earnings in the third quarter significantly better than in the previous quarter**
- **Positive contributions to the improvement from non-recurring effects**
- **Measures to resolve internal challenges prove effective, but business development remains impacted**
- **TAKKT prioritizes increasing order intake, improving systems and processes, and strengthening cash flow**

Despite the continued slowdown in economic conditions, TAKKT was able to noticeably improve its sales development in the third quarter. Organic growth increased from minus 19.0 percent in the second quarter to minus 14.1 percent. The positive development was particularly noticeable in the FoodService division (FS), which benefited from improvements in internal challenges and generated additional sales from the targeted processing of longer-term project orders. The measures to overcome internal challenges also had an impact in Industrial & Packaging (I&P), where organic growth improved compared to the previous quarter.

At the same time, business development continued to be impacted by negative effects. In Industrial & Packaging, these resulted from the discontinuation of the ratioform brand, which has since been reversed. In FoodService, sales activities in the call center continued to be less efficient due to the problematic system integration at Hubert and Central. In the Office Furniture & Displays (OF&D) division, the negative trend of the first half of the year continued, with the growth rate being slightly weaker than in the second quarter. Besides the negative impact of ineffective positioning of the NBF brand, the relocation of production at an important supplier led to temporary disruptions. In the third quarter, this resulted in a delayed approval of products for distribution to government customers, among other things.

In the third quarter, TAKKT made good progress in resolving its internal challenges. I&P reactivated the ratioform brand and is using the brand recognition to sell packaging products. The division also improved processes and systems to restore the quality of its order processing to its usual high level. The FoodService division has solved the direct technical problems resulting from the ERP migration and implemented workarounds in some cases. The next step will be to further increase the level of automation and functionality. In addition, the division has reorganized its call center sales team and added new staff. The NBF brand is now returning to balanced omnichannel product marketing for the sale of office furniture, after a stronger focus on brand marketing led to a noticeable decline in orders in the current year. “We have identified the right topics, implemented specific measures and are seeing positive developments in many areas. However, this task is not yet complete. We have to consistently offer our customers the quality of service, reliability and speed they have come to expect from us. As expected, it will take some time before the improvements are fully reflected in our key figures,” says interim CEO Andreas Weishaar.

“We have adjusted our cost and personnel structures to the lower demand. In addition, we benefited from lower expenses for variable compensation. Adjusted for one-time expenses, our personnel costs in the third quarter were significantly below the previous year. Together with the slightly improved sales development, this helped us to improve our profitability compared to the weak previous quarter. The adjusted EBITDA margin was 9.0 percent, less than one percentage point below the previous year’s level of 9.7 percent,” says CFO Lars Bolscho. In the first nine months, TAKKT realized total sales of EUR 798.4 (954.5) million, a decline of 16.4 percent from the previous year. Adjusted for currency effects, the growth rate was minus 16.5 percent. The gross profit margin increased to 40.2 (39.7) percent. The cost and cash flow management measures were successful. In terms of costs, TAKKT was able to significantly reduce personnel and marketing costs as well as other costs. In the first nine months, TAKKT generated an EBITDA of EUR 50.4 (87.3) million. Adjusted for one-time expenses of EUR 10.8 (2.4) million, the EBITDA margin was 7.7 (9.4) percent. TAKKT also made further progress in adjusting its net working capital by primarily reducing inventories and improving payment terms for trade payables. This compensated a good part of the negative impact on cash flow from the significantly lower EBITDA. In the reporting period, TAKKT generated free cash flow of EUR 36.5 (50.1) million.

In the third quarter, TAKKT implemented a leaner management structure, made personnel changes to the team and strengthened it with key skills. In the future, the Group will be managed operationally and strategically by an Executive Leadership Team consisting of the Management Board, Division Presidents and the heads of the group functions. “In addition to the short-term priorities, we are focusing on laying the foundations for our medium and long-term success. This includes an uncompromising focus on the needs of our customers, as well as strengthening our sales brands and internal processes and systems. In addition, we are working on our long-term positioning and targets as part of a strategy process. We will communicate further details at the end of the first quarter of 2025,” says Andreas Weishaar.

Despite the improvement in the growth rate in the third quarter, TAKKT recently narrowed its sales forecast to the lower part of the previous range. Since September, the seasonal upturn in order intake across the Group has been significantly lower than in previous years. In addition to the persistently difficult market environment, the continued impact of internal challenges also plays a significant role here. In addition, TAKKT benefited from positive effects from the targeted reduction of order backlog in the third quarter. These are not expected to repeat in the final quarter. For the fourth quarter, the Group expects a similar growth rate as in the year to date. For the full year, organic growth is expected to be in the range of minus 15 to minus 17 percent.

“We are focused to keep the right balance between cost management and strengthening cash flow on the one hand, and investing in our growth as well as in systems and processes on the other. We actively continue our activities to increase order intake, and with that are laying the foundation for a return to profitable growth and long-term success,” says Andreas Weishaar. The ongoing weak sales performance and the intentional decision to refrain from purely short-term oriented measures to boost earnings will have a negative impact on profitability in the final quarter. For 2024, TAKKT thus expects an adjusted EBITDA margin between 6.3 and 7.1 percent.

“In addition to continuing our internal improvement measures, we are pushing ahead with the processing of longer-running, large-volume project orders as well as the sale of products from our inventory that are rarely in demand. We expect this to make a noticeable contribution to free cash flow, but also to negatively impact the gross profit margin at the end of the year,” says Lars Bolscho. As planned, the Group will also make further structural adjustments. In addition, TAKKT is temporarily using external resources to address internal topics. Given the higher need for structural adjustments, one-time expenses are expected to be higher than originally anticipated at the beginning of the year and to come in between EUR 15 and 20 million. Based on further reduction of net working capital, the Group continues to expect free cash flow to develop much more stable than reported EBITDA.

GENERAL CONDITIONS

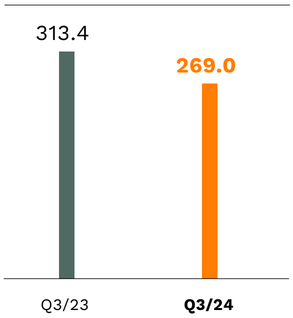
- The general economic conditions in the first nine months of 2024 were weaker than expected at the beginning of the year. Economic development in Europe and particularly in Germany is influenced by a decline in foreign demand and a drop in the volume of orders in the manufacturing sector. In the US, higher GDP growth rates can be observed, but these follow a negative trend over the course of the year.
- The Manufacturing Purchasing Managers' Indices (PMI) for the eurozone and Germany, which are of particular relevance to the European Industrial & Packaging division, were consistently below the expansion threshold of 50 points. In Germany, the PMI manufacturing followed a clear negative trend. For the eurozone, the PMI was at 45.0 points in September, in Germany it only reached 40.6 points.
- Sector-specific conditions in North America also remained subdued. The Restaurant Performance Index (RPI) provides information on the state of the US restaurant industry and is therefore a relevant indicator for the FoodService division. Over the course of the first nine months, the RPI fluctuated between 97 and 99 points and thus remained below the expansion threshold of 100. In August, the RPI was at 98.6 points.

SALES AND EARNINGS REVIEW
THIRD QUARTER OF 2024

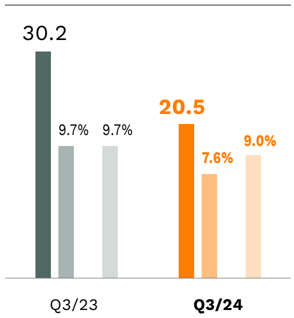
TAKKT

- In a weak market environment and due to the ongoing effects of internal challenges, Group sales declined by 14.2 percent to EUR 269.0 (313.4) million. The currency effect was negligible.
- Organic growth was at minus 14.1 percent. The Industrial & Packaging and FoodService divisions performed better than Office Furniture & Displays.
- The gross profit margin was at 39.6 (39.9) percent and slightly lower than in the previous year.
- TAKKT has significantly reduced its personnel and marketing costs, as well as other costs. Lower expenses for variable compensation also had a positive effect on personnel costs. Adjusted for one-time expenses, the cost ratios remained relatively stable despite the significant decline in sales.
- The one-time expenses amounted to EUR 3.6 million and resulted primarily from personnel adjustments.
- EBITDA reached EUR 20.5 (30.2) million. Adjusted for one-time expenses, the margin was at 9.0 (9.7) percent.

Sales in EUR million



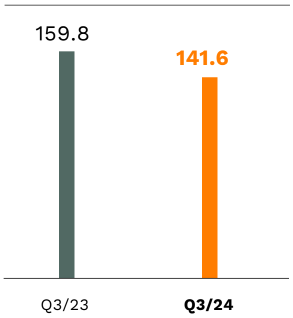
EBITDA in EUR million/
(adjusted) margin in %



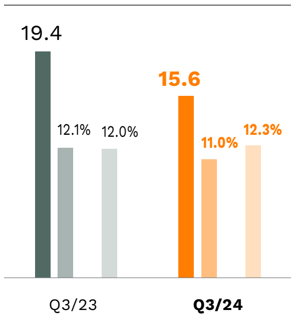
Industrial & Packaging

- Sales were 11.4 percent below the previous year and were impacted not only by the weak market environment but also by the temporary discontinuation of the ratioform sales brand. Currency effects had a positive impact of 0.4 percentage points.
- Organic sales declined by 11.8 percent. The growth rate benefited from the reduction of order backlog and thus improved slightly compared to the previous quarter.
- The gross profit margin increased to 42.9 (41.8) percent compared to the previous year.
- The division realized savings in all cost positions; one-time expenses were just under EUR 2 million.
- EBITDA reached EUR 15.6 (19.4) million. Due to the improved gross profit margin, the reduction of order backlog, and cost management, the adjusted EBITDA margin rose to 12.3 (12.0) percent despite the weak sales performance.

Sales in EUR million



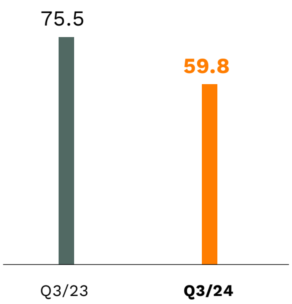
EBITDA in EUR million/
(adjusted) margin in %



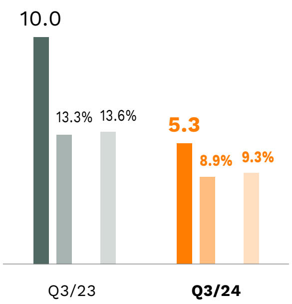
Office Furniture & Displays

- Sales declined significantly by 20.8 percent, with negative currency effects of 0.7 percentage points.
- Organic sales growth was minus 20.1 percent. NBF and Displays2Go recorded a similar sales trend. In addition to the change in brand positioning, a reluctance to spend on the part of government customers and difficulties at an important supplier contributed to the decline in sales at NBF.
- The gross profit margin of 43.4 (46.7) percent remained well above the Group average, but below the exceptionally high level of the previous year.
- The division adjusted its expenses to the lower demand. As in the previous year, there were no relevant one-time effects.
- EBITDA reached EUR 5.3 (10.0) million. The adjusted EBITDA margin decreased to 9.3 (13.6) percent as a result of the lower gross profit margin and the weak sales performance.

Sales in EUR million



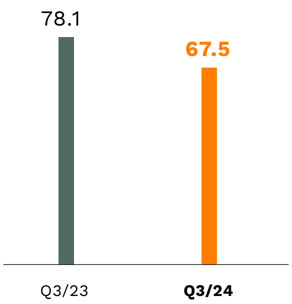
EBITDA in EUR million/
(adjusted) margin in %



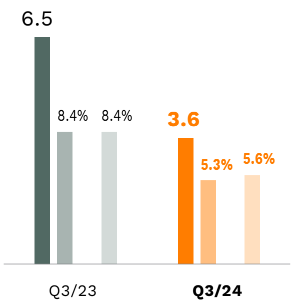
FoodService

- Sales declined by 13.5 percent, with negative currency effects accounting for 0.7 percentage points.
- Organic sales development was minus 12.8 percent. The significant improvement compared to the second quarter was the result of considerably lower negative effects from the merger of functions and systems at Hubert and Central, as well as from the targeted realization of additional sales from longer-term project orders.
- Compared to the weak previous quarter, FoodService was able to improve its gross profit margin again and raise it to the previous year's level.
- FoodService adjusted its personnel costs in line with the lower demand. Marketing costs were at the previous year's level and other costs were slightly higher due to expenses related to the ERP migration.
- EBITDA reached EUR 3.6 (6.5) million. One-time effects had only a very minor impact. The adjusted EBITDA margin was at 5.6 (8.4) percent and thus below the previous year, but significantly higher than in the previous quarter.

Sales in EUR million



EBITDA in EUR million/
(adjusted) margin in %

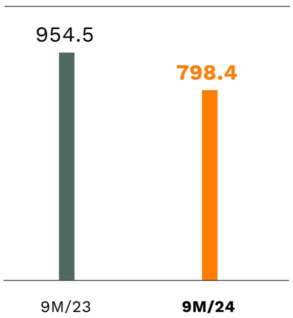


FIRST NINE MONTHS 2024

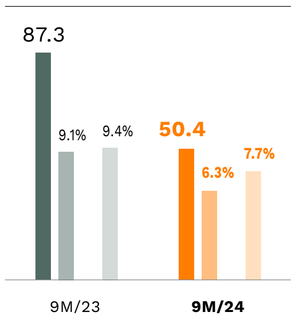
TAKKT

- Sales declined by 16.4 percent to EUR 798.4 (954.5) million, with negligible currency effects.
- Organic sales growth was minus 16.5 percent and was influenced by internal challenges and a weak market environment. All three divisions experienced a double-digit percentage decline, with FoodService activities showing the most significant decrease.
- TAKKT was able to improve the gross profit margin to 40.2 (39.7) percent.
- The group reduced personnel, marketing and other costs through consistent cost management.
- One-time expenses amounted to EUR 10.8 (2.4) million and were significantly higher than in the previous year.
- The Group generated an EBITDA of EUR 50.4 (87.3) million. The adjusted EBITDA margin was impacted by the weak sales performance and internal topics and was 7.7 (9.4) percent.

Sales in EUR million



EBITDA in EUR million/
(adjusted) margin in %

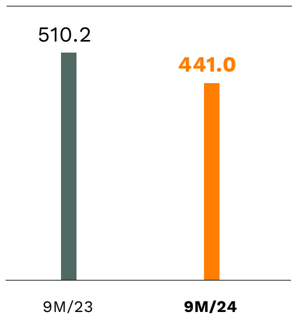


- Depreciation, amortization and impairment slightly decreased to EUR 24.7 (26.4) million.
- EBIT reached EUR 25.7 (60.9) million.
- The financial result remained almost unchanged at EUR minus 6.7 (minus 6.8) million.
- TAKKT generated profit before tax of EUR 19.0 (54.1) million. The tax rate was 22.6 (23.1) percent.
- Profit for the period amounted to EUR 14.7 (41.6) million. With a slightly lower average number of shares outstanding of 64.6 (65.0) million, this results in earnings per share of EUR 0.23 (0.64).

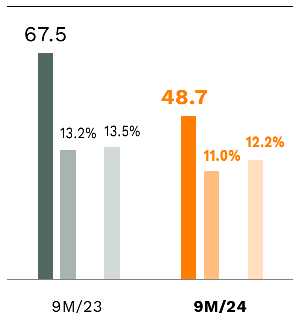
Industrial & Packaging

- Sales declined 13.6 percent in comparison with the previous year, with currency effects having a positive impact of 0.5 percentage points.
- Organic sales decreased by 14.1 percent and were negatively impacted by 1.3 percentage points due to the discontinuation of the Certeo business. The main factors influencing sales performance were the merger of the ratioform brand with kaiserkraft and the resulting impact on processes and systems, as well as the weak market environment.
- Adjusted for the one-time expenses of EUR 5.1 (1.4) million, the division was able to noticeably reduce costs.
- EBITDA reached EUR 48.7 (67.5) million. Adjusted for one-time expenses, the EBITDA margin was 12.2 (13.5) percent.

Sales in EUR million



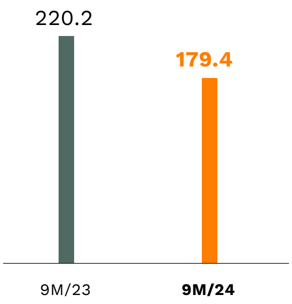
EBITDA in EUR million/
(adjusted) margin in %



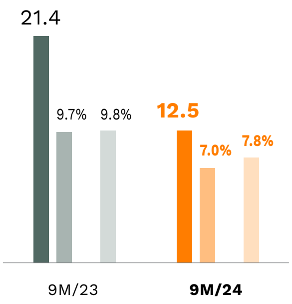
Office Furniture & Displays

- Sales declined by 18.5 percent, with currency effects contributing 0.3 percentage points to the decline.
- Organic sales were minus 18.2 percent. Displays2go performed slightly better than NBF's office furniture business, which was negatively impacted by the change in brand positioning.
- The division has reduced expenses and adjusted them to the lower sales.
- EBITDA was at EUR 12.5 (21.4) million and the adjusted EBITDA margin was 7.8 (9.8) percent.

Sales in EUR million



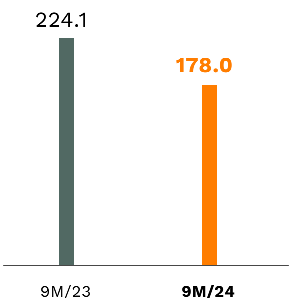
EBITDA in EUR million/
(adjusted) margin in %



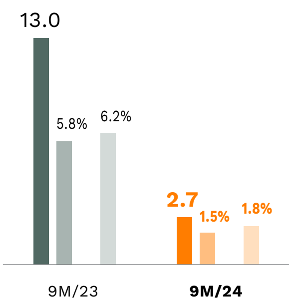
FoodService

- Sales decreased by 20.6 percent compared to the previous year. Negative currency effects had an impact of minus 0.3 percentage points.
- Due to the effects of the integration of Hubert and Central on systems and processes, organic sales declined by 20.3 percent.
- Marketing and personnel expenses were lower than the previous year, while other costs were impacted by internal topics.
- EBITDA declined significantly to EUR 2.8 (13.0) million due to the internal challenges. The adjusted EBITDA margin was at 1.8 (6.2) percent.

Sales in EUR million



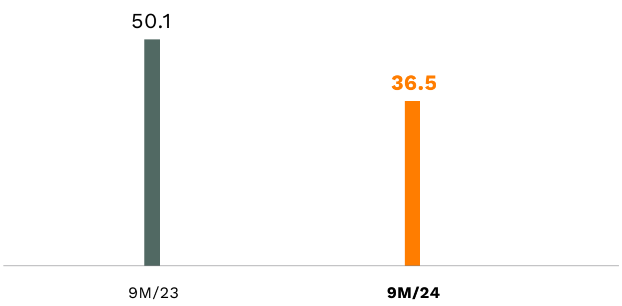
EBITDA in EUR million/
(adjusted) margin in %



FINANCIAL AND ASSETS POSITION

- Cash flow before changes in net working capital followed the development of EBITDA and was significantly lower than the previous year at EUR 40.3 (67.5) million due to the decline in sales.
- TAKKT continued its measures to reduce net working capital and was able to release a total of EUR 15.2 million. Positive effects on cash flow resulted primarily from the reduction of inventories as well as from the extension of payment terms by the suppliers.
- Cash flow from operating activities therefore amounted to EUR 55.5 (72.3) million.
- At EUR 9.0 (11.4) million, operating capital expenditure was slightly lower than in the previous year.
- The cash outflow for the repayment of lease liabilities amounted to EUR 10.5 (11.5) million.
- Free cash flow reached EUR 36.5 (50.1) million and developed significantly better than EBITDA due to the positive contributions from net working capital.

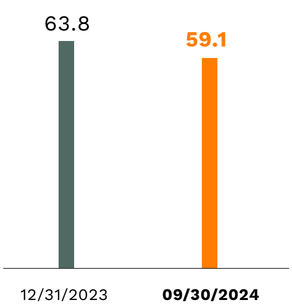
Free cash flow in EUR million



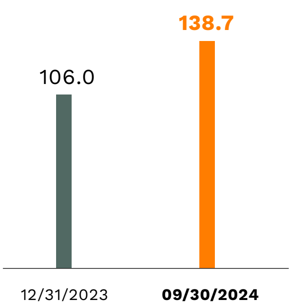
- Net financial liabilities increased from EUR 106.0 million at the end of 2023 to EUR 138.7 million as the dividend payment in May and the payments for the share buyback program were higher overall than the free cash flow generated so far during the year.

- Total assets and the balance sheet structure remained largely unchanged in the reporting period. The equity ratio decreased to 59.1 percent at the end of September (December 31, 2023: 63.8 percent), but remained at the upper end of the target corridor of 30 to 60 percent.
- At the end of September, TAKKT had committed free credit lines of over EUR 160 million.

Equity ratio
in percent



Net financial liabilities
in EUR million



RISKS AND OPPORTUNITIES

- The risks and opportunities presented in the annual report 2023 starting on page 68 did not change materially in the reporting period. There was a minor adjustment to the sustainability risk, the relevance of which was slightly increased by new regulations, such as the CSRD guideline. However, due to the low probability of occurrence and low earnings risk, it is not considered to be a material risk. Based on information currently available, the Management Board does not believe that there are any risks at present or in the forecast period that may be a risk to the Group as a going concern.
- The most significant risk for the TAKKT Group, which is also a noteworthy opportunity, continues to be the economic development. The risk of a recession in key markets, particularly in Germany, remains a risk factor in the fourth quarter of 2024. Additionally, the effects of the Russia-Ukraine war, the interest rate policy of the central banks and the US elections in November 2024 remain relevant factors for further economic development.
- Furthermore, the entry of new providers and online marketplace models or a change in the behavior of established providers could lead to a more aggressive competitive environment and a consequently negative impact on sales and gross profit. TAKKT addresses the risk with an even more customer-oriented market positioning, the expansion of cross-selling offers, a stronger focus on e-commerce and a clear focus on sustainable products in order to stand out from the competition. In addition, TAKKT differentiates itself through focused positioning of the various brands.
- TAKKT also deems the risk from structural changes in demand to be significant. The trend towards new forms of collaboration and virtual or hybrid event formats has been accelerated by the consequences of the coronavirus pandemic. This could result in longterm market changes. As a result, there is the risk of decreased demand for office equipment and displays in the medium term. TAKKT is observing these trends and the demand behavior of customers and is continuously adapting the product ranges to the new circumstances. For example, the TAKKT companies offer products for new office concepts, for remote work and to facilitate working from home. TAKKT also has a diversified positioning both internationally and in terms of its products. This reduces dependence on individual product groups such as office equipment or displays.
- In addition, there are significant risks in connection with the implementation of TAKKT’s transformation. Goals or measures may be achieved later or results may not be satisfactory. The implementation could incur higher costs than expected or not have the desired effect on sales and earnings trends.
- Limited product availability and rising purchasing prices also represent a significant risk for TAKKT. For example, if sales and earnings are delayed due to limited product availability and/or cannot be fully recognized or rising purchasing prices cannot be passed on in full. To minimize this risk, TAKKT continuously monitors the order backlog and, if necessary, adjusts its own purchasing behavior and inventories. TAKKT will also adjust its prices at shorter intervals if necessary.
- The current very weak sales and earnings development may have an impact on the valuation of cash generating units as part of impairment tests. Together with potential changes in the valuation parameters and possible necessary adjustments to the multi-year planning, this leads to an increased risk of impairments. These would have no impact on

cash flow, but could significantly reduce EBIT and net income or even lead to a negative result. Due to the high equity ratio, TAKKT's balance sheet would remain very solid even after an impairment.

- As outlined in the 2023 annual report, opportunities for TAKKT arise from the new strategic and organizational positioning, as well as from increasing market shares for omnichannel retail and the growth potential in e-commerce.The Group should also be able to benefit from further value-enhancing acquisitions or start-ups in the future. Further opportunities in the area of sustainability include amongst others the expansion of sustainable products. In the future, the Group also intends to benefit from the further development of IT applications, new products and services for new working environments and good access to capital. A more detailed description of the opportunities and risks relevant to TAKKT can be found in the annual report 2023 from page 68.

FORECAST

- The economic environment remains challenging. Key influencing factors are geopolitical uncertainties, weak global trade and the presidential elections in the US. The latest economic forecasts for the full year predict only very slight growth for the Eurozone and negative GDP growth for Germany. According to the forecasts, growth in the US will be somewhat higher, but also weaker than originally expected at the beginning of the year.
- The industry-specific indicators, such as the purchasing managers' indices for the manufacturing sector and the restaurant performance index, also suggest that conditions will remain weak.
- Despite the improvement in the growth rate in the third quarter, TAKKT recently narrowed the sales forecast to the lower part of the previous range. Since September, the seasonal upturn in order intake across the Group has been significantly lower than in previous years. In addition to the persistently difficult market environment, the continued impact of internal challenges also plays a significant role. In addition, TAKKT benefited from positive effects from the targeted reduction of order backlog in the third quarter. These are not expected to repeat in the final quarter. For the fourth quarter, the Group expects a similar growth rate as in the year to date. For the full year, organic growth is expected to be in the range of minus 15 to minus 17 percent.
- TAKKT focuses on keeping the right balance between cost management and strengthening cash flow on the one hand and investing in growth as well as in systems and processes on the other. The Group continues its activities to increase order intake, and with that is laying the foundation for a return to profitable growth and long-term success. The ongoing weak sales development and the intentional decision to refrain from purely short-term oriented measures to boost earnings will have a negative impact on profitability in the final quarter. For 2024, TAKKT thus expects an adjusted EBITDA margin between 6.3 and 7.1 percent.
- In addition to continuing its internal improvement measures, the Group is pushing ahead with the processing of longer-running, large-volume project orders as well as the sale of products from inventory that are rarely in demand. This is expected to make a noticeable contribution to free cash flow, but will also have a negative impact on the gross profit margin at the end of the year.
- As planned, the Group will also make further structural adjustments. In addition, TAKKT is temporarily using external resources to address internal topics. Given the higher need for structural adjustments, one-time expenses are expected to be higher than anticipated at the beginning of the year and to come in between EUR 15 and 20 million. Based on further reduction of net working capital, the Group continues to expect free cash flow to develop much more stable than reported EBITDA.

Consolidated statement of income of the TAKKT Group in EUR million

	7/1/2024 – 9/30/2024	7/1/2023 – 9/30/2023	**1/1/2024 – 9/30/2024**	1/1/2023 – 9/30/2023
Sales	**269.0**	**313.4**	**798.4**	**954.5**
Changes in inventories of finished goods and work in progress	0.0	0.0	– 0.1	– 0.2
Own work capitalized	0.2	0.2	0.6	0.5
Gross performance	**269.2**	**313.6**	**798.9**	**954.8**
Cost of sales	– 162.8	– 188.6	– 478.2	– 575.4
Gross profit	**106.4**	**125.0**	**320.7**	**379.4**
Other operating income	1.1	0.9	3.2	3.5
Personnel expenses	– 48.4	– 54.0	– 152.9	– 160.8
Other operating expenses	– 38.6	– 41.7	– 120.6	– 134.8
EBITDA	**20.5**	**30.2**	**50.4**	**87.3**
Depreciation, amortization and impairment of property, plant and equipment and other intangible assets	– 8.1	– 7.8	– 24.7	– 26.4
EBIT	**12.4**	**22.4**	**25.7**	**60.9**
Finance expenses	– 2.3	– 2.4	– 6.2	– 6.6
Other finance result	– 0.5	– 0.1	– 0.5	– 0.2
Financial result	**– 2.8**	**– 2.5**	**– 6.7**	**– 6.8**
Profit before tax	**9.6**	**19.9**	**19.0**	**54.1**
Income tax expense	– 2.2	– 4.7	– 4.3	– 12.5
Profit	**7.4**	**15.2**	**14.7**	**41.6**
attributable to owners of TAKKT AG	7.4	15.2	14.7	41.6
attributable to non-controlling interests	0.0	0.0	0.0	0.0
Weighted average number of issued shares in million	64.3	64.9	64.6	65.0
Basic earnings per share (in EUR)	0.12	0.23	0.23	0.64
Diluted earnings per share (in EUR)	0.12	0.23	0.23	0.64

Consolidated statement of financial position of the TAKKT Group in EUR million

Assets	9/30/2024	12/31/2023
Property, plant and equipment	108.3	112.8
Goodwill	556.0	557.8
Other intangible assets	34.8	38.3
Other assets	13.3	13.6
Deferred tax	11.0	7.7
Non-current assets	**723.4**	**730.2**
Inventories	113.3	126.2
Trade receivables	119.0	115.3
Other receivables and assets	23.5	25.8
Income tax receivables	5.7	3.7
Cash and cash equivalents	5.5	5.6
Current assets	**267.0**	**276.6**
Total assets	**990.4**	**1,006.8**

Equity and liabilities	9/30/2024	12/31/2023
Share capital	65.6	65.6
Treasury shares	– 17.4	– 10.8
Retained earnings	516.5	567.4
Other components of equity	20.6	20.5
Total equity	**585.3**	**642.7**
Financial liabilities	83.3	64.9
Pension provisions and similar obligations	54.5	54.6
Other provisions	6.0	8.8
Deferred tax	72.6	70.4
Non-current liabilities	**216.4**	**198.7**
Financial liabilities	60.9	46.7
Trade payables and similar liabilities	79.2	65.1
Other liabilities	32.2	34.8
Provisions	12.6	15.1
Income tax payables	3.8	3.7
Current liabilities	**188.7**	**165.4**
Total equity and liabilities	**990.4**	**1,006.8**

Consolidated statement of cash flows of the TAKKT Group in EUR million

	1/1/2024 – 9/30/2024	1/1/2023 – 9/30/2023
Profit	14.7	41.6
Depreciation, amortization and impairment of non-current assets	24.7	26.4
Deferred tax expense	– 1.1	0.1
Other non-cash expenses and income	2.0	– 0.7
Result from disposal of non-current assets	0.0	0.1
Cash flow before change of net working capital	**40.3**	**67.5**
Change in inventories	12.3	25.7
Change in trade receivables	– 5.6	– 2.7
Change in trade payables and similar liabilities	14.3	– 15.8
Change in provisions	– 4.1	– 5.8
Change in other assets / liabilities	– 1.7	3.4
Cash flow from operating activities	**55.5**	**72.3**
Proceeds from disposal of property, plant and equipment and intangible assets	0.5	0.7
Capital expenditure on property, plant and equipment and intangible assets	– 9.0	– 11.4
Cash outflows for the acquisition of minority interests	0.0	– 1.2
Cash flow from investing activities	**– 8.5**	**– 11.9**
Proceeds from Financial liabilities	96.4	85.9
Repayments of Financial liabilities	– 61.7	– 68.0
Repayments of lease liabilities	– 10.5	– 11.5
Dividend payments to owners of TAKKT AG	– 64.6	– 65.1
Payments to owners of TAKKT AG (share buy-back)	– 6.7	– 3.0
Proceeds from owners of TAKKT AG (Employee shares)	0.1	0.2
Cash flow from financing activities	**– 47.0**	**– 61.5**
Cash and cash equivalents at 1/1	5.6	7.6
Increase / decrease in Cash and cash equivalents	0.0	– 1.1
Non-cash increase / decrease in Cash and cash equivalents	– 0.1	0.1
Cash and cash equivalents at 9/30	**5.5**	**6.6**

Segment reporting by division in EUR million

1/1/2024 – 9/30/2024	Industrial & Packaging	Office Furniture & Displays	Food Service	**Segments total**	Others	Consoli-dation	**Group total**
Sales to third parties	441.0	179.4	178.0	798.4	0.0	0.0	798.4
Inter-segment sales	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Segment sales	441.0	179.4	178.0	798.4	0.0	0.0	798.4
EBITDA	48.7	12.5	2.7	63.9	– 13.5	0.0	50.4
EBIT	33.3	6.1	0.5	39.9	– 14.2	0.0	25.7
Profit before tax	30.1	3.2	– 3.1	30.2	– 11.2	0.0	19.0
Profit	23.2	2.2	– 2.3	23.1	– 8.4	0.0	14.7
Average no. of employees (full-time equivalent)	1,409	430	344	2,183	62	0	2,245
Employees at the closing date (full-time equivalent)	1,371	398	339	2,108	57	0	2,165

1/1/2023 – 9/30/2023	Industrial & Packaging	Office Furniture & Displays	Food Service	Segments total	Others	Consoli-dation	Group total
Sales to third parties	510.2	220.2	224.1	954.5	0.0	0.0	954.5
Inter-segment sales	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Segment sales	510.2	220.2	224.1	954.5	0.0	0.0	954.5
EBITDA	67.5	21.4	13.0	101.9	– 14.6	0.0	87.3
EBIT	50.8	15.7	10.1	76.6	– 15.7	0.0	60.9
Profit before tax	46.5	13.1	6.3	65.9	– 11.8	0.0	54.1
Profit	36.0	9.6	4.6	50.2	– 8.6	0.0	41.6
Average no. of employees (full-time equivalent)	1,469	508	405	2,382	65	0	2,447
Employees at the closing date (full-time equivalent)	1,481	477	407	2,365	64	0	2,429

ADDITIONAL INFORMATION

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