



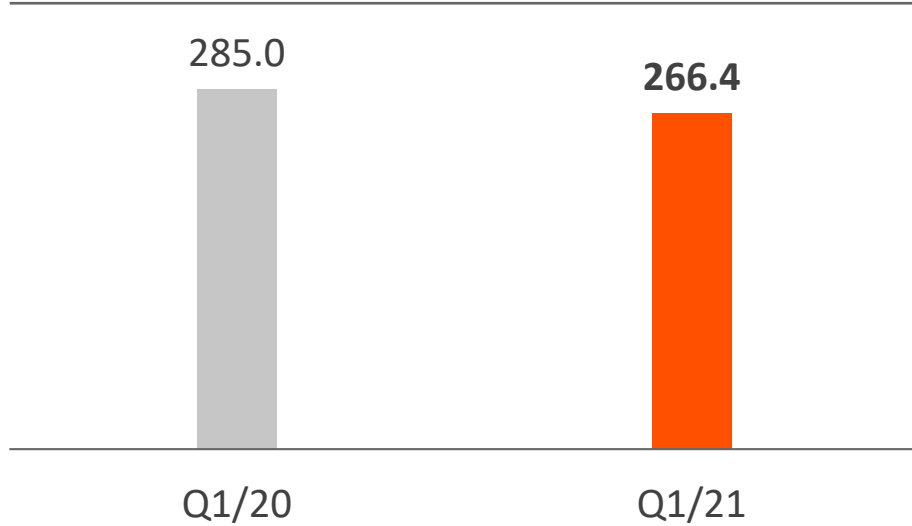
WE ARE ALL TAKKT.

Results of first quarter 2021

April 29, 2021

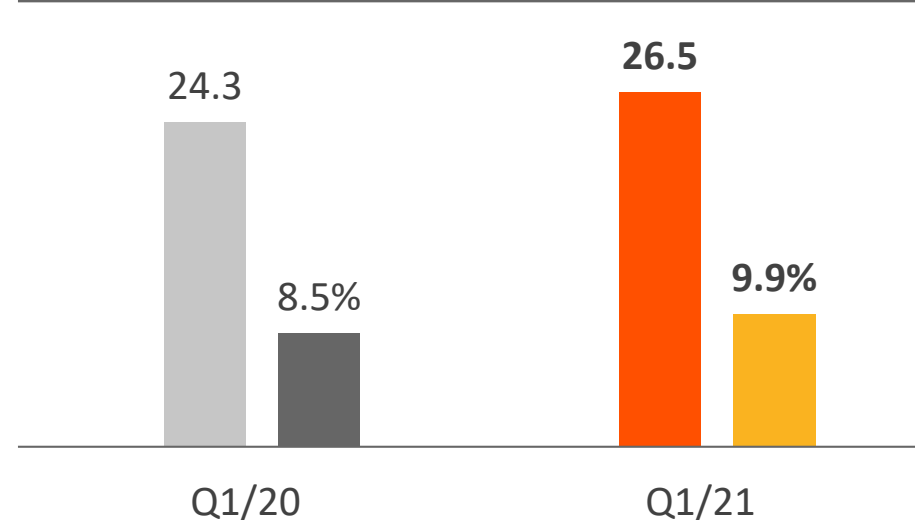
Q1 2021: TAKKT Group

Sales (in EUR million)



- Sales decrease by 6.5% with negative effects from currency fluctuations (-3.2%), primarily from a weaker US-Dollar
- Organic sales decline of 3.3%
- Order intake with a better development than sales and showing organic growth in Q1
- Performance of the individual business units continued to vary due to the different impact of the pandemic

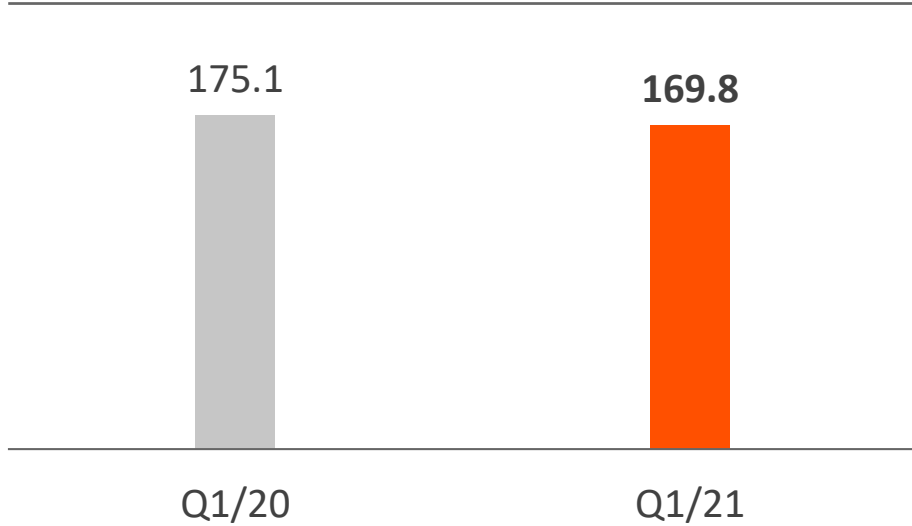
EBITDA (in EUR million) and margin (in %)



- Earnings in Q1/20 negatively impacted by one-time expenses for the implementation of TAKKT 4.0 (EUR 7.6 million)
- EBITDA was EUR 26.5 (24.3) millions, EBITDA margin at 9.9% (8.5%)

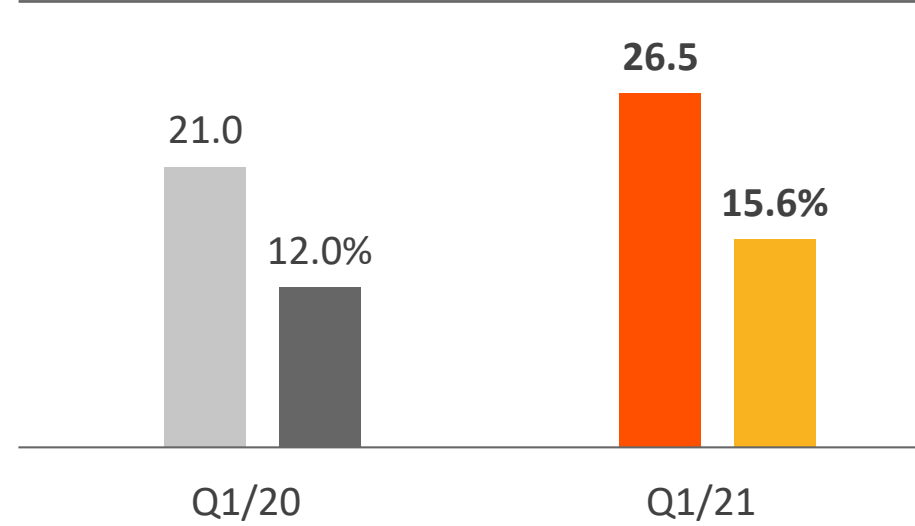
Q1 2021: Omnichannel Commerce

Sales (in EUR million)



- Sales decrease by 3.1%; negative currency effects of 2.1%
- Organic sales development at minus 1.0% only slightly negative
- ratioform with a strong performance and low double-digit organic growth, KAISER+KRAFT and NBF still slightly negative with a low single-digit decline

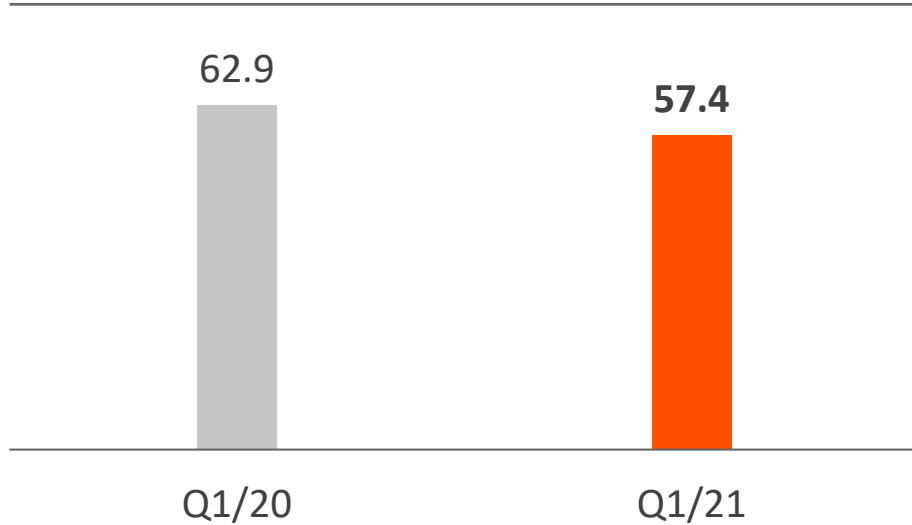
EBITDA (in EUR million) and margin (in %)



- In Q1/20, one-time expenses for TAKKT 4.0 had a negative impact on earnings (EUR 7.6 million)
- EBITDA increased to EUR 26.5 (21.0) millions, EBITDA margin at 15.6% (12.0%)

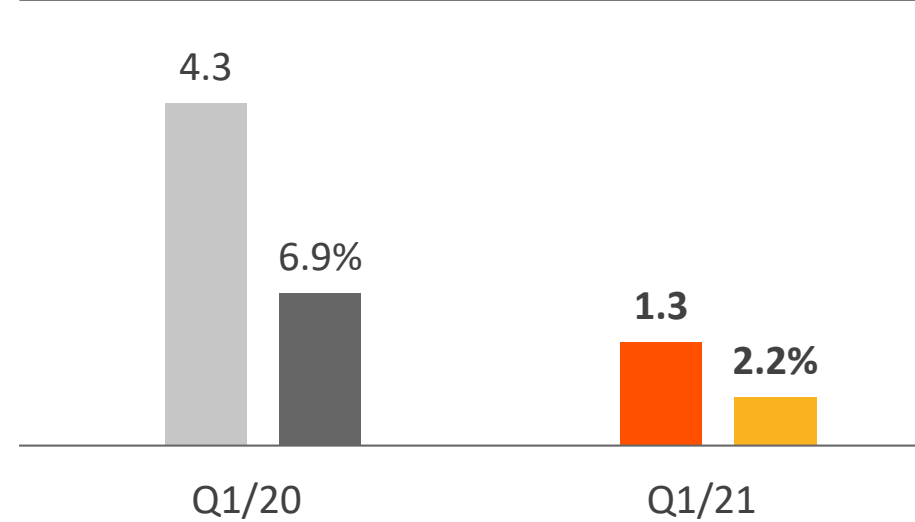
Q1 2021: Web-focused Commerce

Sales (in EUR million)



- Sales decrease by 8.8% with negative effects from currency fluctuations (-3.2%)
- Organic sales decline of 5.6%, very different development of the two business units continued
- Newport continues to show strong growth with double-digit organic increase, D2G with significant double-digit organic decline

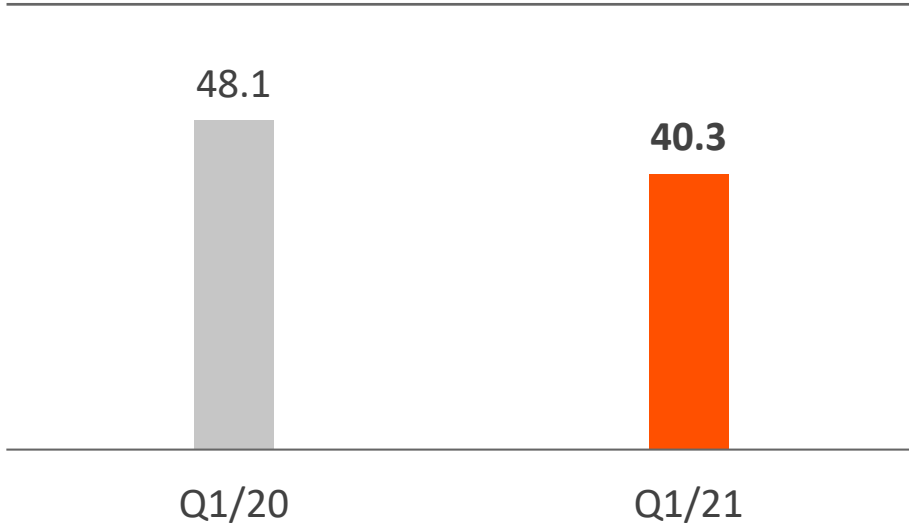
EBITDA (in EUR million) and margin (in %)



- Decline in sales and a lower gross profit margin at D2G weighed on earnings
- EBITDA was EUR 1.3 (4.3) millions, EBITDA margin at 2.2% (6.9%)

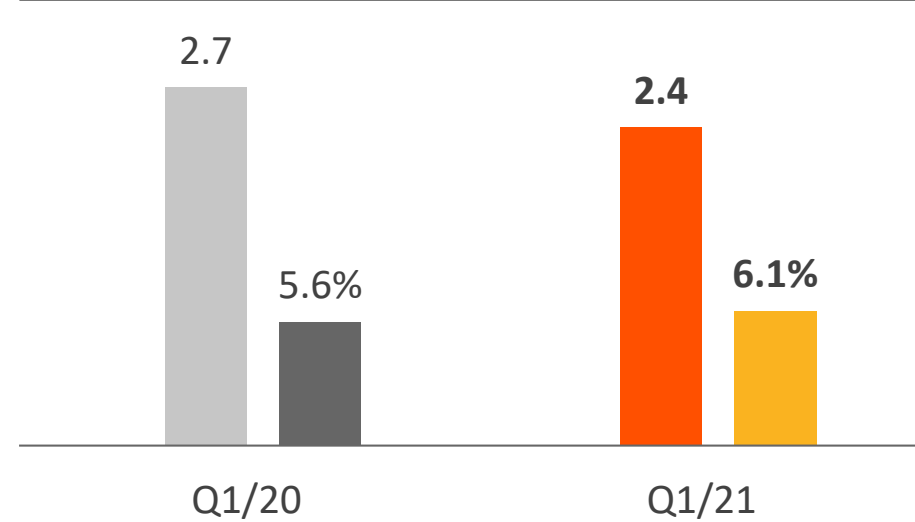
Q1 2021: Foodservice Equipment & Supplies

Sales (in EUR million)



- Sales decrease by 16.2% with negative currency effects from a weaker US-Dollar (-7.5%)
- Organic sales decline of 8.7%, business environment in the foodservice sector remained challenging due to the pandemic
- Central with low single-digit organic decline, Hubert with double-digit organic decline

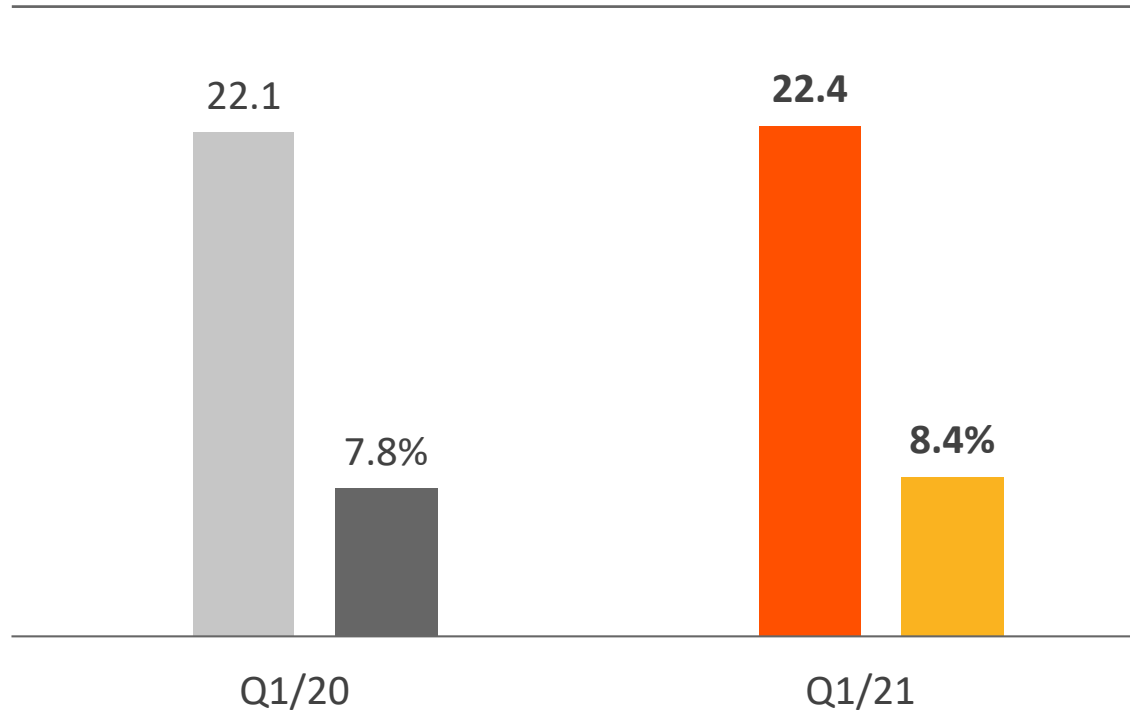
EBITDA (in EUR million) and margin (in %)



- Lower sales level results in slightly lower earnings
- EBITDA was EUR 2.4 (2.7) millions, EBITDA margin at 6.1% (5.6%)

Q1 2021: TAKKT cash flow

TAKKT cash flow (in EUR million) and margin (in %)



- TAKKT cash flow on the same level as last year

in EUR million

	Q1/20	Q1/21
profit	9.3	11.9
+ depreciation	+10.0	+9.3
+/- deferred taxes expense/income	+0.7	+0.5
+/- other non-cash expenses/income	+2.1	+0.7
TAKKT cash flow	22.1	22.4

in EUR million

	Q1/20	Q1/21
EBITDA	24.3	26.5
- financial result	-1.7	-1.4
- current taxes	-2.6	-3.4
+/- other non-cash expenses/income	+2.1	+0.7
TAKKT cash flow	22.1	22.4

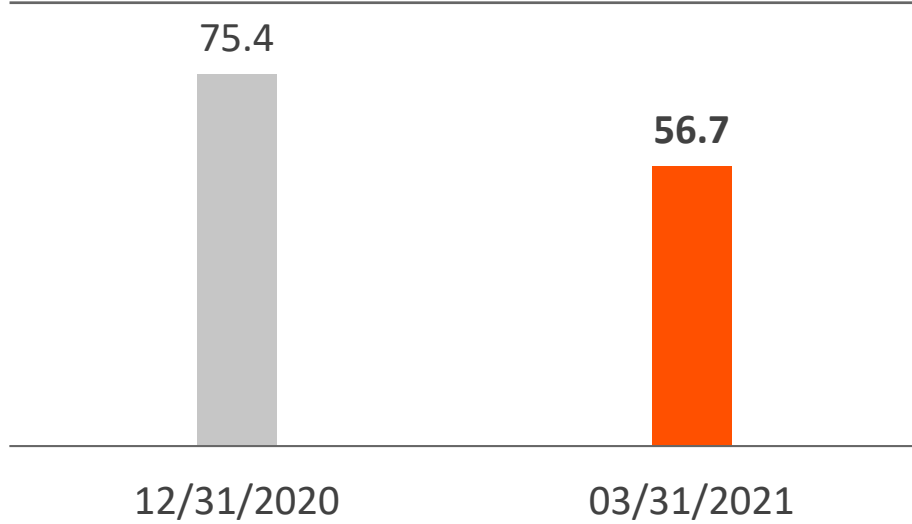
Cash flow generation

<i>in EUR million</i>	Q1/20	Q1/21
TAKKT cash flow	22.1	22.4
Change in net working capital as well as other adjustments	-11.2	+1.6
Cash flow from operating activities	10.9	24.0
Capital expenditure in non-current assets	-3.9	-3.0
Proceeds from disposal of non-current assets	+0.3	+0.1
Free TAKKT cash flow (for acquisitions, payout to shareholders and loan repayments)	7.3	21.1

- Hardly any change in net working capital in Q1/21. Last year, inventories increased by around EUR 9 million, in part due to adjustment of product range to pandemic
- Capital expenditure slightly lower than prior year

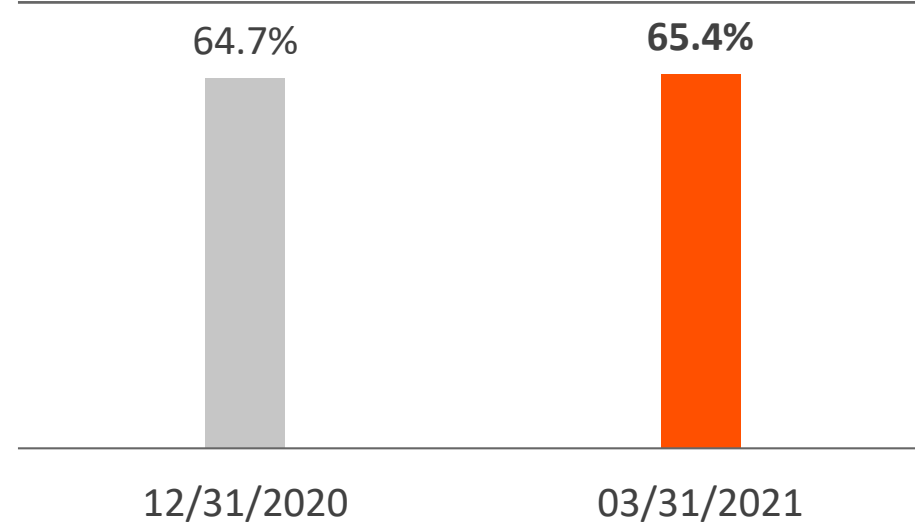
Balance sheet

Net financial liabilities (in EUR million)



- Further decrease in net financial liabilities
- Cash and short-term deposits of EUR 24.0 million

Equity ratio (in %)



- Equity ratio increased slightly

Organic sales growth

<i>Organic growth</i>	Q1/20	Q2/20	Q3/20	Q4/20	2020	Q1/21
TAKKT Group	-10.1%	-21.2%	-12.2%	-3.6%	-11.8%	-3.3%
Omnichannel Commerce*	-10.3%	-27.9%	-14.6%	-1.6%	-13.6%	-1.0%
Web-focused Commerce	-3.8%	-9.2%	-6.5%	-5.6%	-6.3%	-5.6%
Foodservice Equipment & Supplies*	-15.9%	-13.1%	-11.1%	-8.3%	-12.2%	-8.7%

* New segment structure implemented in 2021. The table shows the pro forma figures for 2020 in the new structure.

Outlook: TAKKT expects strong growth and significant earnings increase in 2021

Economic environment

- Economic development still dependant on course of the pandemic.
- Substantial recovery expected with an increase in vaccinations in all target markets. US will most likely show a faster pace than Europe.

Strategic focus

- Implementation of strategic initiatives to drive organic growth in the business units.
- Development of segment structures in OCC and WFC. In both segments, IT infrastructure, logistics and data & analytics will be centrally coordinated and managed.

Outlook for key financials

Organic sales growth of between 7 and 12 percent

EBITDA between EUR 100 and 120 million

Appendix: Structure of sales development

<i>in %</i>	Q1/21
TAKKT Group in EUR	-6.5%
organic	-3.3%
currency	-3.2%
acquisition/divestment	-
Omnichannel Commerce in EUR	-3.1%
organic	-1.0%
currency	-2.1%
acquisition/divestment	-
Web-focused Commerce in EUR	-8.8%
organic	-5.6%
currency	-3.2%
acquisition/divestment	-
Foodservice Equipment & Supplies in EUR	-16.2%
organic	-8.7%
currency	-7.5%
acquisition/divestment	-

TAKKT investor relations

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TAKKT AG is headquartered in Stuttgart, Germany.

Upcoming Events

May

11. Virtual shareholders' meeting

20. CM CIC Market Solutions Forum (virtual event)

July

29. Earnings call H1/2021

Basic data TAKKT share

ISIN / WKN / Ticker	DE0007446007 / 744600 / TTK
No. shares	65,610,331
Type	No-par-value bearer shares
Share capital	EUR 65,610,331
Listing	September 15, 1999
Index	SDAX, prime standard
Designated sponsors	Pareto Securities, Oddo Seydler, Hauck & Aufhäuser

Historic share price development (Xetra)

