Report of the Executive Board pursuant to Sections 203(2), second sentence, and 186(4), second sentence, of the German Stock Corporation Act (AktG) regarding Agenda Item 9 (Resolution on the cancellation of the existing authorized capital and the creation of new authorized capital in the amount of EUR 32,805,165.00 with the option to exclude subscription rights, as well as the related amendment to the Articles of Association)

The Management Board and Supervisory Board propose to the Annual General Meeting the cancellation of the existing authorized capital and the creation of new authorized capital in the amount of EUR 32,805,165.00.

Section 4(2) of the Company's currently applicable Articles of Association authorizes the Management Board to increase the share capital by up to a total of EUR 32,805,165.00 through the issuance of new no-par value bearer shares in exchange for cash and/or non-cash contributions, either on a single occasion or on multiple occasions. This authorization has not been exercised to date. The authorization expires on May 17, 2027, and thus possibly before the 2027 Annual General Meeting. Furthermore, newly created authorized capital typically does not take effect until some time after the resolution is passed, upon entry in the Commercial Register. Therefore, it cannot be ruled out that the Company would be entirely without authorized capital for a transitional period.

With the new authorized capital, the Management Board is to be authorized once again, with the approval of the Supervisory Board, to increase the share capital on one or more occasions by issuing new no-par value bearer shares up to a total of EUR 32,805,165.00. This corresponds to approximately 50% of the Company's current share capital. As is customary, the authorization is to be granted for a term of five years, until May 19, 2031. The new authorized capital is intended to enable the Company to act quickly and flexibly without having to wait for the annual or an extraordinary general meeting. It is to be available for both cash and non-cash capital increases and may also be utilized in partial amounts. However, the total amount may not be exceeded. The new authorized capital is not intended to create additional dilution potential for shareholders, but rather to replace the previous authorization in Section 4(2) of the Articles of Association with the same amount.

If the Management Board makes use of this authorization, shareholders are entitled to the statutory subscription right. Under this statutory subscription right, shares may also be granted to shareholders indirectly through an underwriting firm in accordance with Section 186(5) of the German Stock Corporation Act (AktG) without requiring explicit authorization. However, shareholders' subscription rights may be excluded in the cases explained below:

Exclusion of Subscription Rights for Fractional Shares

Subscription rights may be excluded to offset fractional amounts. The authorization to exclude subscription rights for fractional amounts serves to enable a practicable subscription ratio. Without the market-standard and reasonable option to exclude subscription rights for fractional amounts, there would be a risk that, in the event of a capital increase involving non-round amounts, the technical implementation of the capital increase and the exercise of subscription rights would be complicated. Therefore, the Management Board is to be authorized, with the approval of the Supervisory Board, to exclude subscription rights for fractional amounts. The fractional amounts excluded from subscription rights will be utilized in the best possible manner for the Company, either through sale on the stock exchange or by other means.

Exclusion of subscription rights in cash capital increases pursuant to Section 186(3), sentence 4 of the German Stock Corporation Act (AktG)

With the approval of the Supervisory Board, subscription rights may also be excluded in the case of cash capital increases pursuant to Section 203(1), sentence 1, Section 203(2), and Section 186(3), sentence 4 of the German Stock Corporation Act (AktG). This option serves the Company's interest in achieving the best possible issue price when issuing new shares. Excluding subscription rights enables placement at a price close to the market price, thereby eliminating the discount typically associated with rights issues. The statutory option to exclude subscription rights provided for in Section 186((3), sentence 4 of the German Stock Corporation Act (AktG) enables the management to quickly, flexibly, and cost-effectively

take advantage of opportunities to strengthen equity capital arising from prevailing market conditions.

This achieves the best possible strengthening of equity in the interest of the company and all shareholders. By foregoing the time-consuming and costly processing of subscription rights, the equity requirement arising from short-term market opportunities can be met very promptly. The issue price, which is to be determined as soon as possible after the placement of the shares, and thus the proceeds accruing to the company for the new shares, will be based on the market price of the already listed shares and will not fall significantly below the current market price—presumably by no more than 3%, but in any case by no more than 5%.

The shares issued with the exclusion of subscription rights pursuant to Section 186 (3) sentence 4 of the German Stock Corporation Act (AktG) may not exceed a total of 10% of the share capital, neither at the time the authorization takes effect nor at the time it is exercised. The sale of treasury shares shall be counted toward this limit, provided that such sale takes place during the term of this authorization with the exclusion of subscription rights pursuant to Sections 71(1)(8), sentence 5, and 186(3), sentence 4 of the German Stock Corporation Act (AktG).

This provision takes into account, in accordance with statutory regulations, the shareholders' need for protection against dilution of their shareholdings. Due to the issue price of the new shares being close to the market price and the size-based limitation on the capital increase without subscription rights, shareholders generally have the opportunity to maintain their ownership percentage by acquiring the necessary shares on the stock exchange under approximately the same conditions. It is therefore ensured that, in accordance with the legal assessment of Section 186(3), sentence 4 of the German Stock Corporation Act (AktG), the financial and voting rights interests are appropriately safeguarded when utilizing the authorized capital with the exclusion of subscription rights, while the Company is granted flexibility to act in the interest of all shareholders.

Exclusion of Subscription Rights in the Case of Capital Increases Through Contributions in Kind

Shareholders' subscription rights may also be excluded, with the approval of the Supervisory Board, in the case of capital increases against contributions in kind. This enables the Management Board to use shares of the company in appropriate individual cases to acquire contributions in kind, particularly in connection with the acquisition of companies, parts of companies, equity interests, or other economic assets. For example, the need may arise during negotiations to offer shares rather than cash as consideration. The ability to offer the company's shares as consideration may be necessary, particularly in international competition for attractive acquisition targets, and provides the opportunity to acquire companies, parts of companies, equity interests, or other assets in a manner that preserves liquidity. The issuance of new shares may also be advisable from the perspective of an optimal financing structure. This authorization enables the Company, in appropriate cases, to acquire even larger companies or equity interests, provided this is in the interest of the Company and thus its shareholders. This does not result in any disadvantage for the company, as the issuance of shares in exchange for non-cash contributions requires that the value of the non-cash contribution be in reasonable proportion to the value of the shares. When determining the valuation ratio, the Management Board will ensure that the interests of the company and its shareholders are adequately safeguarded and that an appropriate issue price for the new shares is achieved.

Limitation on the Total Volume of Capital Increases Exempt from Subscription Rights

The total number of shares issued under the authorizations described above to exclude subscription rights in connection with capital increases against cash contributions and contributions in kind may not exceed 10% of the share capital either at the time the authorization takes effect or at the time it is exercised. Shares sold or issued under the exclusion of subscription rights pursuant to other authorizations are counted toward this 10% limit. This capital limit restricts the total volume of a subscription-right-free issuance of shares from the Authorized Capital and, in addition,

the subscription-right-free sale of treasury shares. In this way, shareholders are additionally protected against dilution of their ownership interest.

Utilization of Authorized Capital

There are currently no plans to utilize the Authorized Capital. Corresponding reserve resolutions with the option to exclude subscription rights are common practice both nationally and internationally. The Management Board will carefully examine in each individual case whether it will make use of the authorization to increase capital with the exclusion of shareholders' subscription rights. It will do so only if, in the opinion of the Management Board and the Supervisory Board, it is in the interest of the Company and thus of its shareholders. The Management Board will report to the next Annual General Meeting, if applicable, on the use of the authorization.

Stuttgart, April 2026

The Executive Board

Andreas Weishaar Timo Krutoff