

TO THE SHAREHOLDERS

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LETTER FROM THE CEO



Felix Zimmermann

Chairman of the Management Board, CEO

Radio and numbers

In 2019, TAKKT was able to generate slightly higher sales than in the previous year. This increase was attributable to an acquisition in Europe as well as the stronger US dollar. Organic development, on the other hand, was slightly negative and characterized by a significant loss of momentum over the course of the year. We felt a marked economic downturn in Europe in particular. This could especially be seen in the German automotive sector, which is an important market for us. However, other countries such as Switzerland proved to be stable. In the US, the expected termination of business with a major Hubert customer had a negative impact on growth. The other US activities saw growth, but also lost pace over the course of the year. Organic sales development at TAKKT was minus 1.4 percent. Without the loss of the major Hubert customer, we would have been able to report slight growth despite the challenging conditions.

Early in the year, we have begun disciplined cost management in view of the weakening economy. In addition, structural adjustments made in 2019 resulted in one-off costs of roughly ten million euros that had an adverse impact on earnings. However, at 12.4 percent, we achieved a slightly higher overall EBITDA margin than the forecast of around 12 percent that was adjusted in October.

In the last year, we took an in-depth look not only at our business development but also at how we want to position TAKKT in the future. Where do we see the greatest growth opportunities and where do we want to be active? How do we have to organize ourselves as a company and what do we have to do differently to ensure continuous success? In November, as a result of these deliberations and discussions, we decided together with the Supervisory Board on a new organizational structure and a change to the management structure. This will be called TAKKT 4.0. We had come to the conclusion that the previous long-established organizational structure with several, stand-alone business models managed in parallel in one portfolio was reaching its limits – especially during the transformation. Our dynamic market environment requires quick decision-making processes and a clearer focus in terms of strategic direction. With TAKKT 4.0, we are therefore concentrating on two business models for two

different customer types. The Omnichannel activities will meet the needs of quality- and service-oriented corporate customers, and Web-focused providers cover the requirements of more price-conscious business customers.

In addition, the organizational realignment includes a new allocation of responsibilities and functions at the relevant level in the Group. Functions that deal closely with the customer such as sales and marketing or putting together the product portfolio will continue to be carried out by the business units. Supporting functions such as IT services as well as purchasing and customer data analysis will increasingly be managed at the level of both segments. Establishing more integrated structures and functions will increase scalability within the two business models.

Each segment will have higher operational independence and will be managed by a member of the TAKKT Management Board. Heiko Hegwein will assume responsibility for the Omnichannel Commerce segment and a fourth member of the Management Board will lead the Web-focused Commerce segment. We will start developing this segment immediately after the appointment of the new Board member. For the Omnichannel segment, on the other hand, the initial focus is to prepare the individual businesses for integration into the segment. The realignment of the Group will be carried out step by step and will probably take two to three years. We expect the realignment to result in a more customer-oriented structure, faster decision-making processes, a clearer and more distinct market positioning for the two business models and ultimately accelerated growth.

The more integrated structures and functions in the two segments will also give us an advantage with regard to acquisitions. Our new organizational structure will allow newly acquired companies to be more closely integrated, resulting in greater potential to capitalize on positive synergy and scaling effects. Consequently, our M&A activities are and will remain a very important part of our growth strategy. We will be able to act whenever acquisition opportunities arise during the organizational realignment as well. In the past year, we took advantage of such an opportunity in May by acquiring XXLhoreca, a Dutch e-commerce provider of restaurant equipment, and integrated it into the Newport group. In addition to acquisition opportunities, we also conduct regular checks to ensure that all existing activities are still in line with TAKKT's current strategic approach. We are currently examining strategic options at Hubert and Central as both units follow a somewhat different business model from the other Omnichannel Commerce activities.

Strengthening operational excellence is another aspect of TAKKT 4.0. In this regard, new management methods and processes will be developed and introduced throughout the Group in order to promote best practice methods and implement continuous improvement processes. With TAKKT 4.0, we are building on our digital agenda, which we have been pursuing and implementing since 2017. We have made substantial progress since the start of the digital transformation and have, for example, significantly increased our e-commerce business. We will continue to make digitalization a high priority. The initiatives and measures will be merged into TAKKT 4.0 over the course of 2020 and continued in the new organizational structure.

TAKKT places long-term strategic importance on sustainability. We are convinced that sustainable action represents competitive advantages across all stages of the value chain and enhances company value for the long term. We serve as a role model for sustainability in our industry and our goal is to expand this further beyond 2020. This is also why we support the Sustainable Development Goals adopted by the United Nations and are committed to doing our part to achieve these internationally agreed objectives. This annual report is published together with the current TAKKT sustainability report, which provides information on all sustainability measures in the Group.

The composition of the Supervisory and Management Boards changed in the past year. The previous Chairman of the Supervisory Board, Stephan Gemkow, resigned his seat at the end of the Shareholders' Meeting on May 15, 2019. On behalf of the Management Board, I would like to express my great thanks to Mr. Gemkow for the positive and trusting collaboration over the past years. During his term, he has provided valuable input for the strategic development of our company. The Shareholders' Meeting elected Thomas Schmidt as a new member of the TAKKT Supervisory Board. He has been CEO of Franz Haniel & Cie. GmbH since mid-2019. Florian Funck, who has been a member of the Supervisory Board since the end of 2011, was appointed as its new chairman. Dirk Lessing stepped down from the Management Board of TAKKT AG effective October 31. On behalf of myself and the Management Board, I want to take this opportunity to express our deepest appreciation to Dirk Lessing for his many years of outstanding commitment at TAKKT and wish him all the best for the future both professionally and personally.

Looking ahead at 2020, we expected until recently to see an upswing in business over the course of the year after a challenging first half. However, due to the rapid spread of the coronavirus, we now have a completely different situation and are facing some difficult weeks and months. Our top priority right now is to protect our employees from infection. In addition, we have initiated extensive measures to maintain operations. In order to tackle the tasks presented by the pandemic, we have set up crisis teams at the Group level and in the business units, in which the Management Board is also involved.

Reliable forecasts about the development of the Group in the 2020 financial year cannot be made at this time. Based on the information currently available, we expect the pandemic to have a noticeable negative impact on the supply chains, our own operations and customer demand in the relevant markets in Europe and North America. Sales and EBITDA are therefore expected to be significantly below the level of 2019 in the current fiscal year.

In view of the exceptional crisis situation and uncertainty due to the spread of the coronavirus, we, the Management Board, are giving the highest priority to financial stability and flexibility. Our aim is to be able to act at any time, even during the crisis. This includes carrying out restructuring measures and the further implementation of TAKKT 4.0. TAKKT also wants to be prepared for opportunities after the pandemic has subsided and once again be able to invest in growth. To achieve this, the Group is responding with cost reduction programs and an investment freeze. Furthermore, the Management Board and Supervisory Board propose to the Shareholders' Meeting that the dividend payment be suspended for the 2019 fiscal year.

A very special thanks is due to our employees, whose commitment and strong dedication create the foundation for our success. We believe that a common understanding and mutual goals for the future orientation of TAKKT are vital for our success. I would also like to thank our customers, business partners and shareholders for the trust they have placed in us over the past year. Together with its employees and partners, TAKKT has also overcome difficult crises in the past. Even if it is difficult to find a historical comparison for the current situation, I believe that, as a company, we are well positioned to build on our past success once the pandemic has eased.

Stuttgart, March 2020



Felix Zimmermann
(CEO of TAKKT AG)

MEMBERS OF THE MANAGEMENT BOARD



Felix Zimmermann (CEO)

Claude Tomaszewski (CFO)

Heiko Hegwein

TAKKT SHARE AND INVESTOR RELATIONS

DIFFICULT MARKET ENVIRONMENT HAS A NEGATIVE IMPACT ON THE TAKKT SHARE

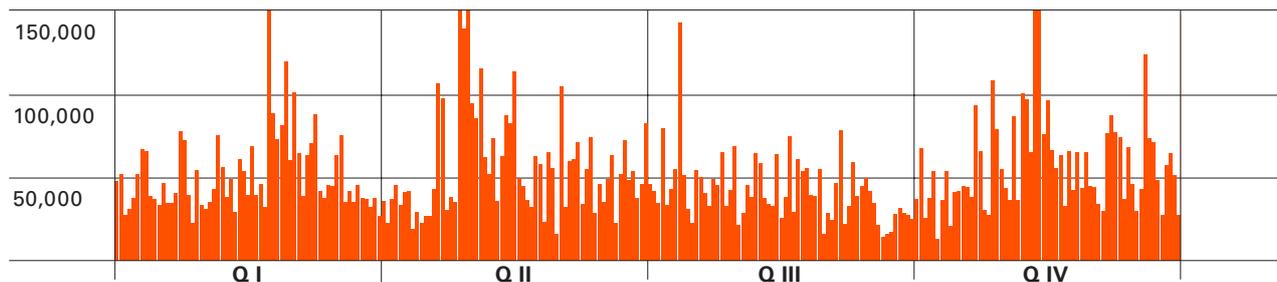
The 2019 stock market year was characterized by strong price gains. After the stock markets corrected at the end of 2018, partly as a result of the increase in US base rates, the relaxing of monetary policy in 2019 acted as a price driver in the capital markets. In contrast, the global economic slow-down as well as apprehension about an escalation of the trade conflict between the US and China and a disorderly withdrawal of the UK from the EU had a negative effect on capital markets at times and led to a sharper correction, especially in the summer. In the fall, a price rally began in the global stock markets, which was triggered by improved prospects of a partial trade deal and an orderly withdrawal of Great Britain from the EU as well as the further easing of the European Central Bank’s monetary policy through monthly bond purchases starting in November. The German share indexes also closed high, with the DAX rising by 25.5 percent and the SDAX by 31.6 percent.

The TAKKT share also rose significantly at the beginning of 2019. Supported by the upturn in the stock markets and the proposal to pay a special dividend for the 2018 fiscal year, the share price rose to an annual high of EUR 15.78 by mid-April. As of the end of April, the share price fell as a result of worsening economic indicators. The announcement of weaker organic growth rates in the second quarter and the general market correction in the summer dampened the share price further in the following months. After an interim recovery of the share price, TAKKT lowered its outlook for the year as a whole at the end of October in anticipation of a weak development in the fourth quarter. The share subsequently fell to its annual low of EUR 10.66 on October 31, 2019. Based on improved economic indicators and a positive overall market, the share price picked up again by the end of the year. The share closed 2019 at EUR 12.58, which was 7.8 percent below the closing rate of the previous year. Including the dividends paid in May, the return was minus 1.5 percent. All data is based on daily closing prices in the Xetra trading system.

Performance of the TAKKT share (52-week comparison, SDAX as benchmark)



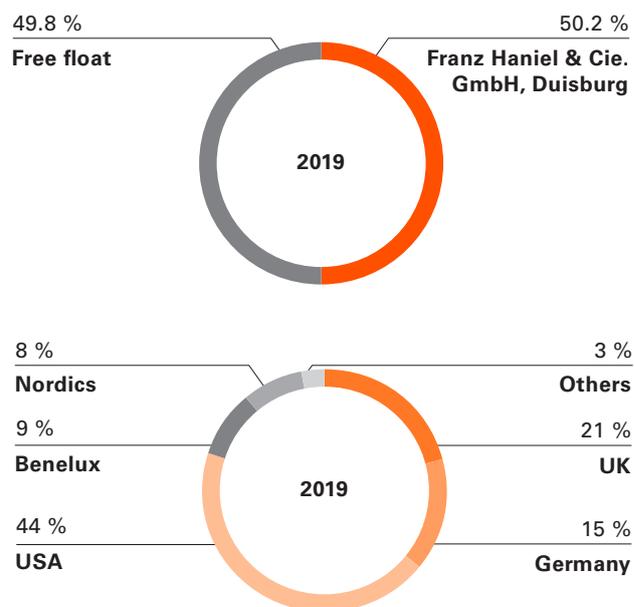
Trading volume of the TAKKT share (daily volume on Xetra in number of shares in 2019*)



* On individual days, more than 150 thousand TAKKT shares were traded on Xetra.

TAKKT is listed in the SDAX index of Deutsche Börse and had an index share of 0.72 percent as of the end of the year. In the Deutsche Börse ranking list encompassing all companies listed on the DAX, MDAX and SDAX, TAKKT AG occupied position 154 at year-end in terms of market capitalization on the basis of the free float. It was in position 142 in the previous year. Among other effects, the poorer ranking resulted from the below-average share performance. TAKKT's trading volume was at place 155, following place 149 in the previous year. On the most important trading platform, Xetra, an average of 55.1 (70.5) thousand TAKKT shares were traded on each trading day, which was significantly less than in 2018. A decline in trading activity was also observed at other German companies with a market capitalization similar to that of TAKKT.

Shareholder structure and regional distribution of free-float shares of institutional investors as of December 31, 2019*



* For regional distribution approximation values, based on Bloomberg data

Key figures relating to TAKKT share (five year perspective)

	Unit	2015	2016	2017	2018	2019
Trade data						
Year-end closing price*	EUR	18.45	21.51	18.87	13.64	12.58
Highest price*	EUR	18.45	21.80	23.13	23.05	15.78
Lowest price*	EUR	13.97	14.76	18.87	12.30	10.66
Market value at year-end	EUR million	1,210.5	1,411.3	1,238.1	894.9	825.4
Average daily turnover*	thousand shares	28.1	27.2	46.0	70.5	55.1
Issued shares at year-end	million shares	65.6	65.6	65.6	65.6	65.6
Dividend						
Dividend per share**	EUR	0.50	0.55	0.55	0.85	0.00
thereof ordinary dividend	EUR	0.50	0.55	0.55	0.55	0.00
thereof special dividend	EUR	-	-	-	0.30	0.00
Payout ratio	percent	40.5	39.5	37.5	63.3	0.0
Dividend yield***	percent	2.7	2.6	2.9	6.2	0.0
Valuation ratios						
Earnings per share (EPS)	EUR	1.24	1.39	1.47	1.34	1.14
TAKKT cash flow per share	EUR	1.74	1.91	1.66	1.84	1.83

* Xetra-Trading

** Dividend proposal for the fiscal year 2019

*** At fiscal year's closing price

Basic data of the TAKKT share

WKN (securities identification code)	744600
ISIN	DE0007446007
Ticker symbol	TTK
Reuters symbol	TTKG.F (Frankfurt)
Bloomberg symbol	TTK.GR
Number and type of shares	65,610,331 no-par-value bearer shares
Share capital	EUR 65,610,331
First listing	September 15, 1999
Market segment	Prime Standard
Index	SDAX
Designated sponsors	Hauck & Aufhäuser Oddo Seydler Bank Pareto Securities

COMPREHENSIVE INFORMATION FOR THE FINANCIAL COMMUNITY

TAKKT's investor relations work focuses on providing information to shareholders, analysts and investors in a transparent and reliable manner. The company places great importance on informing all participants in the capital market with equal thoroughness and openness. In the "Investors' Darling" competition organized every year by manager magazin together with the HHL Leipzig Graduate School of Management, TAKKT came in third in the SDAX in 2019. Despite the less-than-satisfactory performance of the share, the company was among the top three for the fourth time in a row. TAKKT ranked 28th in the overall ranking of all 160 companies listed in the DAX indexes. The competition evaluates the companies with regard to their financial communications, such as financial reporting, IR presentations and the website. The evaluation also takes into account the perception of the company in the capital market, which is based on a survey of experts (perception study).

The range of information provided on the TAKKT website is designed to meet the information needs of all capital market participants and financing partners. Besides financial reports, mandatory announcements, press releases and information about the share, interested persons can find roadshow and analyst presentations there. It also provides explanations regarding the company's strategy and Corporate Governance. In addition, telephone conferences open to all interested parties are held when quarterly results are published or for important corporate events such as the TAKKT 4.0 organizational realignment.

SPEED AND CONSISTENCY OF REPORTING

TAKKT places great importance on timely and informative reporting. It therefore presents interim results within one month after the end of each quarter at the latest. The management also places great value in the quality of the published information. To make it easier to analyze data, details are always presented in financial reports in the same way and in the same section whenever possible. Significant variations in comparison with previous years are explained if they occur. TAKKT presents effects on key figures resulting from acquisitions, disposals or currency fluctuations in a transparent manner.

CLOSE COMMUNICATION WITH INVESTORS AND ANALYSTS

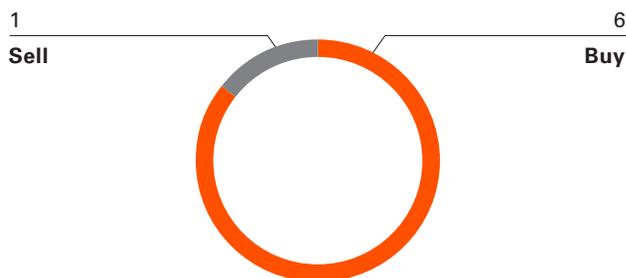
TAKKT seeks to communicate regularly and transparently with institutional and private investors, financial analysts, potential investors and financial journalists:

- In March 2019, TAKKT presented the consolidated financial statements at the analyst conference in Frankfurt, where it discussed the strategy and outlook with analysts and investors.
- The Management Board regularly takes part in capital market conferences such as the German Equity Forum in Frankfurt held by Deutsche Börse AG every year in November. TAKKT also participated in the capital market conferences of Kepler Cheuvreux and Unicredit in Frankfurt, Crédit Mutuel CIC in Paris, Berenberg in Tarrytown, New York, and the capital market conference of Berenberg and Goldman Sachs in Munich in the 2019 fiscal year. In addition, there was the Oddo BHF Forum in Lyon, the Bankhaus Lampe Deutschlandkonferenz in Baden-Baden, the Commerzbank Sector Conference in Frankfurt, the Consumer Conference of the Erste Group Bank in Warsaw, and the Berenberg European Conference in London.
- The company also held talks with investors during roadshows in London, Zurich and Vienna.
- Investors gathered information in one-to-one talks and group presentations at the company's headquarters in Stuttgart with regard to the current business development, the corporate strategy and growth prospects of the TAKKT Group.

TAKKT makes the documents presented at the events available on its corporate website. The number of financial analysts who regularly observe the TAKKT share also reflects the perception of the company on the capital market. As of March, 02, 2020, six analysts recommended buying the share and one analyst advised selling the share.

Institution	Analyst
Berenberg	James Letten
DZ Bank	Thomas Maul
Hauck & Aufhäuser	Christian Salis
Kepler Cheuvreux	Craig Abbott
Landesbank Baden-Württemberg	Thomas Hofmann
Metzler Capital Partners	Tom Diedrich
M.M. Warburg	Thilo Kleibauer

Analyst recommendations



SHAREHOLDERS' MEETING AND DIVIDEND

The 20th ordinary Shareholders' Meeting of TAKKT AG took place in Ludwigsburg on May 15, 2019. The shareholders approved the proposal of the Management and Supervisory Boards to pay a special dividend of EUR 0.30 in addition to the ordinary dividend of EUR 0.55, for a total dividend of EUR 0.85 per share. This corresponded to a payout ratio of 63.3 percent of the profit for the period.

In general, TAKKT's dividend policy provides for a payout of 35 to 45 percent of the profit for the period. TAKKT wants the shareholders to participate in the success of the company through a consistent and reliable dividend stream while also leaving enough room to be able to continue financing value-creating acquisitions. In view of the exceptional crisis situation resulting from the spread of the coronavirus, TAKKT places high priority on financial stability and flexibility. The Management Board and Supervisory Board therefore propose to the Shareholders' Meeting to suspend the dividend payment for the 2019 fiscal year.

FINANCIAL CALENDAR 2020

The financial calendar for 2020 is shown on the last page of this annual report. It can also be accessed on the TAKKT website, where it is regularly updated. Due to the current situation, short-term adjustments are possible.

INVESTOR RELATIONS CONTACT

The investor relations team is available to answer any questions related to the TAKKT share and can be reached at:

Investor Relations
 Christian Warns/Benjamin Bühler
 Presselstrasse 12, 70191 Stuttgart
 Telephone: +49 711 3465-8222
 Fax: +49 711 3465-8104
 Email: investor@takkt.de
 Internet: <http://www.takkt.com>

SUPERVISORY BOARD REPORT



Florian Funck

Chairman of the Supervisory Board

Ladies and Gentlemen,

The year 2019 was eventful and challenging for TAKKT. This applies to business performance, which was especially characterized by the economic slowdown in Europe. It also relates to the strategic level, where the focus was on the development and adoption of the new TAKKT 4.0 organizational structure. The Supervisory Board and Management Board believe that TAKKT can tap into additional growth potential with an even more focused structure. Given the overall environment, sales and earnings were satisfactory in the past fiscal year.

PERSONNEL CHANGES IN THE SUPERVISORY BOARD AND MANAGEMENT BOARD

The 2019 fiscal year was also characterized by changes in the Supervisory Board. Stephan Gemkow – Chairman of the Supervisory Board of TAKKT AG since the beginning of 2013 – resigned from the Management Board of majority shareholder Franz Haniel & Cie. GmbH on June 30. In the course of this, he relinquished his seat as of the end of the Shareholders' Meeting 2019. He played a decisive role in the development of the TAKKT Group during his term of office. We would like to thank Mr. Gemkow for the trusting collaboration and excellent leadership of the Board and wish him all the best for the future. Following the Shareholders' Meeting, the Supervisory Board appointed Florian Funck as the new chairman. Funck has been a member of the Supervisory Board since the end of 2011 and was previously CFO of TAKKT AG. In addition, the Shareholders' Meeting elected Thomas Schmidt, chairman of the Management Board of Franz Haniel & Cie. GmbH, as a new member of the Supervisory Board.

In September, the Supervisory Board decided, upon mutual agreement and on the best of terms, to terminate Dirk Lessing's contract as Management Board member of TAKKT AG effective October 31, 2019. Mr. Lessing had been a member of the Management Board and Chairman of the Board of Directors at KAISER+KRAFT since 2014. We would like to take this opportunity to thank Mr. Lessing for the successful work he has done for the TAKKT Group in recent years and wish him all the best in his future professional and personal endeavors.

WORK OF THE SUPERVISORY BOARD

The Supervisory Board supported and monitored the Management Board in an advisory capacity in the year under review and was in dialogue with corporate management regarding strategic issues. It met seven times in the 2019 fiscal year. There were five regular meetings, one strategy meeting and one extraordinary meeting in connection with the TAKKT 4.0 organizational realignment. The individualized disclosure of participation in the meetings of the Supervisory Board and its committees can be found at the end of this report.

The key topics of the Supervisory Board meetings in the year under review were primarily the current business performance and strategic development of the Group with the respective ongoing and planned projects. One focus was the TAKKT 4.0 organizational realignment with the related changes to the Group and management structure as well as the new areas of responsibility within the Management Board. The acquisition of XXLhoreca and the leasing of a new warehouse at NBF were also discussed by the Supervisory Board. Other topics covered at the meetings were business performance planning, the risk situation including the quantification of significant risks, the risk management system, the internal control system and the activities in the internal audit department.

At the strategy meeting in May 2019, the Supervisory Board focused in particular on the future role of TAKKT AG in the Group, the progress made in implementing the digital agenda, the analysis of target markets and the company's M&A strategy. The agenda also included the draft law on the Second German Act Implementing the Shareholder Rights Directive (ARUG II), the new version of the German Corporate Governance Code (DCGK), and important regulatory changes in the area of corporate governance and compliance. The personnel committee met four times in the year under review. The items included the departure of Dirk Lessing from the Management Board of TAKKT AG, adjustment of the remuneration system for the Management Board and the handling of pension commitments.

CONSTRUCTIVE COOPERATION IN A SPIRIT OF PARTNERSHIP

As usual, the cooperation between the Supervisory Board and Management Board was transparent and open in the year under review. The Management Board informed the Supervisory Board regularly, promptly and comprehensively. Outside the Supervisory Board meetings, the Management Board also informed the Supervisory Board promptly in writing and verbally on all important matters. The meetings of the Supervisory Board and Management Board were always conducted in a constructive and open manner. The Chairman of the Supervisory Board and the CEO discussed matters in more detail when necessary. The Supervisory Board was involved in all decisions of fundamental importance to the company in a timely manner. If issues needed to be decided by the Supervisory Board, it always passed resolutions promptly after in-depth discussion. In the 2019 fiscal year, an internal efficiency review of the Supervisory Board was also carried out.

ORIENTED TOWARDS THE CORPORATE GOVERNANCE CODE

The Supervisory Board places importance on conducting its control tasks continuously and with great intensity. This commitment will also define its work in the future since it makes a significant contribution to responsible corporate management at TAKKT. In this connection, the Management and Supervisory Boards again signed, effective December 31, 2019, the declaration of conformity to the recommendations made by the German Corporate Governance Code (DCGK) Government Commission. Additional information regarding corporate governance and the declaration of compliance can be found in the Corporate Governance Report of this annual report and on the TAKKT website at www.takkt.com.

SUSPENSION OF THE DIVIDEND

In view of the exceptional crisis situation resulting from the spread of the coronavirus, TAKKT places high priority on financial stability and flexibility. The Management Board and Supervisory Board therefore propose to the Shareholders' Meeting to suspend the dividend payment for the 2019 fiscal year.

CONSOLIDATED FINANCIAL STATEMENTS AND FINANCIAL STATEMENTS OF TAKKT AG APPROVED

The Shareholders' Meeting followed the proposal of the Supervisory Board and appointed Ebner Stolz GmbH & Co. KG, Stuttgart, as the auditors for the 2019 fiscal year. The auditors issued a declaration of independence to the Supervisory Board. The Supervisory Board reviewed the independence of the auditor as per section 107(3) sentence 2 of the Stock Corporation Act (AktG) and point 7.2.1 of the DCGK.

The audit focus topics specified by the Supervisory Board for the 2019 fiscal year were notes on company acquisitions and the recognition of sales. With regard to the consolidated financial statements, the auditors also focused on the goodwill impairment tests, reportings from auditors of foreign subsidiaries, the consolidation measures, the notes to the consolidated financial statements and the combined management report of TAKKT AG and the Group. The auditors in charge from Ebner Stolz GmbH & Co. KG reviewed the financial statements of TAKKT AG in addition to the consolidated financial statements and the Group management report of TAKKT AG and issued an unqualified audit certificate. The TAKKT Group's system for early risk detection was also audited and its suitability confirmed.

The auditors in charge attended the Supervisory Board's annual accounts meeting on March 25, 2020. They informed the members about the key findings of the audit and answered more detailed questions. The Supervisory Board discussed the auditors' findings at length and approved them. In the annual accounts meeting, the Supervisory Board reviewed and approved the consolidated financial statements, the financial statements of TAKKT AG, the management report of TAKKT AG and the TAKKT Group, including the non-financial statement and the proposed profit appropriation. The financial statements of TAKKT AG were thus adopted and the consolidated financial statements approved.

SUPERVISORY BOARD APPROVES DEPENDENCE REPORT

Franz Haniel & Cie. GmbH, Duisburg, also held the majority of TAKKT shares in the 2019 fiscal year with 50.2 percent. In accordance with section 312 of the German Stock Corporation Act (AktG), the Management Board therefore prepared a report on relations with affiliated companies for the past fiscal year. Ebner Stolz GmbH & Co. KG prepared an auditors' report as required under section 313 of the German Stock Corporation Act (AktG). No reservations were expressed as a result of the audit. The auditor issued the following unqualified opinion: "Having conducted a proper audit and appraisal, we confirm that, first, the actual disclosures set out in the report are correct, second, payments made by the company for transactions covered in the report were not unduly high and, third, no circumstances covered in the report indicate a substantially different assessment than that given by the Management Board." The Supervisory Board reviewed the report on the relations of the company to affiliated companies and the corresponding auditors' report and approved them according to section 314 of the German Stock Corporation Act (AktG). The Board had no objections to the dependence report and the closing statement made by the Management Board therein. This report and statement can be found in the Corporate Governance report of this annual report.

We would like to thank the TAKKT AG shareholders for the trust they placed in us in 2019. We also want to thank all the employees of the TAKKT Group for their high level of commitment and excellent performance in the past fiscal year. Thanks also go to the Management Board for their trusting and constructive cooperation founded on partnership. Like the economy as a whole, TAKKT is also facing a challenging situation. As the Supervisory Board, we monitor and support the Management Board in all challenges in connection with the spread of the coronavirus. We have great confidence in the financial stability and future viability of our company.

Stuttgart, March 2020



Florian Funck
(Chairman of the Supervisory Board of TAKKT AG)

MEMBERS OF THE SUPERVISORY BOARD

Dr. Florian Funck Chairman (as of May 15, 2019)	Member of the Management Board of Franz Haniel & Cie. GmbH, Duisburg
Stephan Gemkow Chairman and member (until May 15, 2019)	Former Chairman of the Management Board of Franz Haniel & Cie. GmbH, Duisburg
Dr. Johannes Haupt Deputy Chairman	Chairman of the Management Board of Blanc & Fischer Familienholding GmbH, Oberderdingen
Thomas Kniehl	Employee for claims/research/returns at KAISER+KRAFT GmbH, Stuttgart
Dr. Dorothee Ritz	General Manager of Microsoft Austria, Vienna
Thomas Schmidt (as of May 15, 2019)	Chairman of the Management Board of Franz Haniel & Cie. GmbH, Duisburg
Christian Wendler	Chairman of the Executive Board of Lenze SE, Aerzen

MEMBERS OF THE PERSONNEL COMMITTEE

Dr. Florian Funck Chairman (as of May 15, 2019)	Dr. Johannes Haupt Deputy Chairman
Stephan Gemkow Chairman (until May 15, 2019)	Christian Wendler

Board members' participation in Supervisory Board meetings in the fiscal year 2019

	Board meetings	Attendance	Personnel committee	Attendance
Florian Funck	7/7	100 %	2/2	100 %
Stephan Gemkow	2/2	100 %	2/2	100 %
Johannes Haupt	7/7	100 %	4/4	100 %
Thomas Schmidt	5/5	100 %	-	-
Thomas Kniehl	7/7	100 %	-	-
Dorothee Ritz	7/7	100 %	-	-
Christian Wendler	6/7	86 %	4/4	100 %