



INFORMAL TRANSLATION OF THE UPDATE OF THE DECLARATION OF COMPLIANCE. IN THE EVENT OF ANY DISCREPANCY BETWEEN THE GERMAN VERSION AND THIS TRANSLATION, THE GERMAN VERSION SHALL PREVAIL

Update of the Declaration of Compliance pursuant to Paragraph 161 German Stock Corporation Act (AktG) as per May 18, 2022:

The Management and Supervisory Boards of TAKKT AG issued a declaration of compliance with the recommendations of the “Government Commission on the German Corporate Governance Code”, published by the Federal Ministry of Justice in the official part of the Federal Gazette”, in the version of December 16, 2019 (“Code 2019”), which entered into force on March 20, 2020, in accordance with section 161 of the German Stock Corporation Act (AktG) in December 2021. This declaration of compliance is now being updated with regard to item 3 of the declaration of compliance.

Before the update, item 3 in the declaration of compliance reads as follows:

3. *The German Corporate Governance Code recommends under recommendation D.3 of the Code 2019 that interim financial information, such as the quarterly statements and the half-year financial report of TAKKT, be discussed by the Management Board with the Supervisory Board or its Audit Committee prior to publication. At TAKKT AG, the Chairman of the Supervisory Board is continuously informed by the Management Board about the course of business. Moreover, all of the members of the Supervisory Board receive a written monthly report. Therefore, the Supervisory Board does not consider it necessary that the quarterly statements and the half-year financial report be additionally and separately discussed by the plenary Supervisory Board or up to this point by an Audit Committee.*

The Management Board and Supervisory Board hereby declare with regard to item 3 in the declaration of compliance:

TAKKT AG will no longer deviate from the recommendation in D.3 of the Code 2019. After the Supervisory Board of TAKKT AG has established an Audit Committee in December 2021, TAKKT AG will fully comply with the recommendations in D.3 of the Code 2019 in the future. Interim financial information will from now on be discussed between the Audit Committee of the Supervisory Board and the Management Board prior to its publication.

In all other respects, the declaration of compliance of December 2021 continues to apply without restriction.

Stuttgart, May 2022

On behalf of the Supervisory Board of TAKKT AG

On behalf of the Management Board of TAKKT AG

Thomas Schmidt
- Chairman of the Supervisory Board -

Maria Zesch
- Chairwoman of the Management Board-