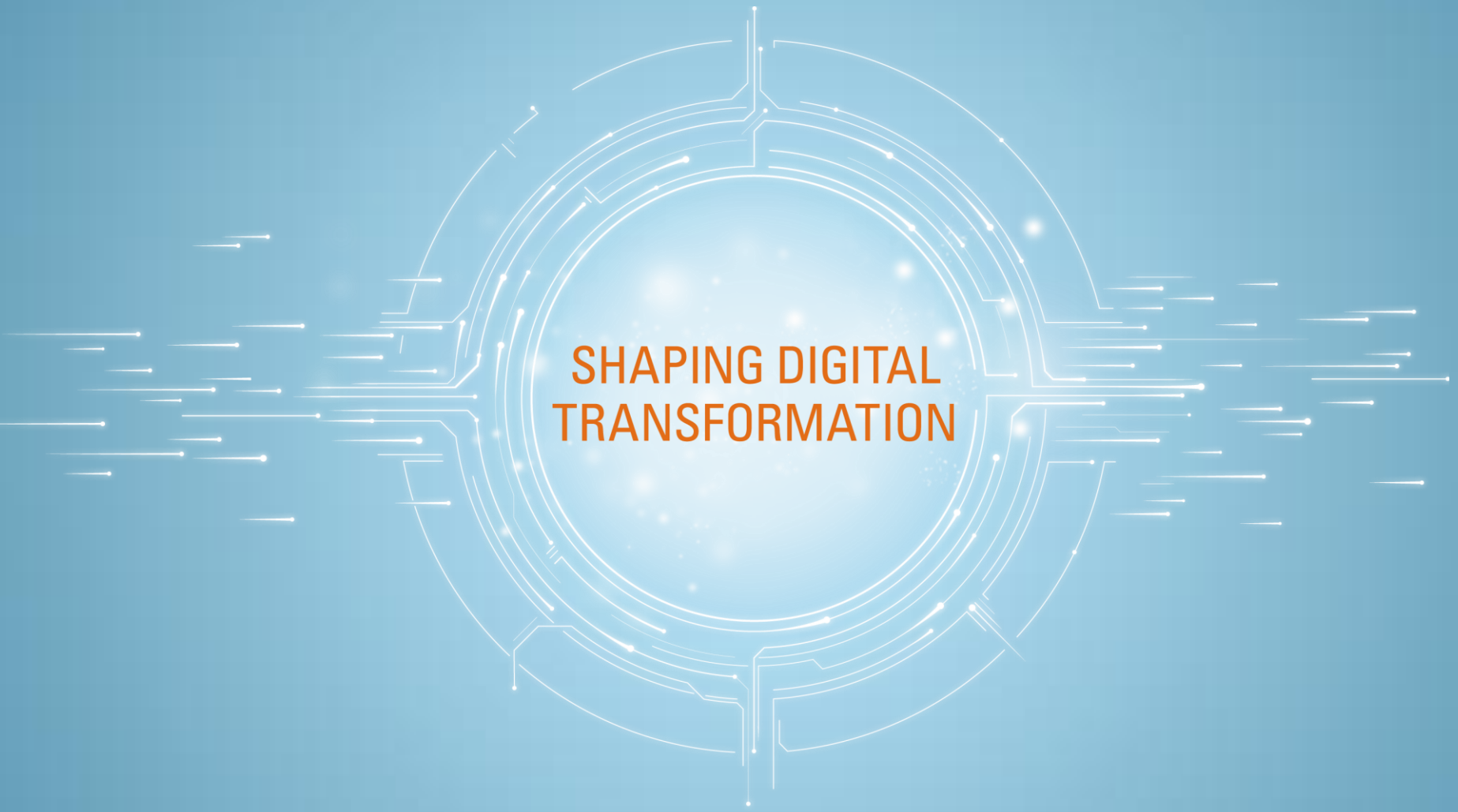
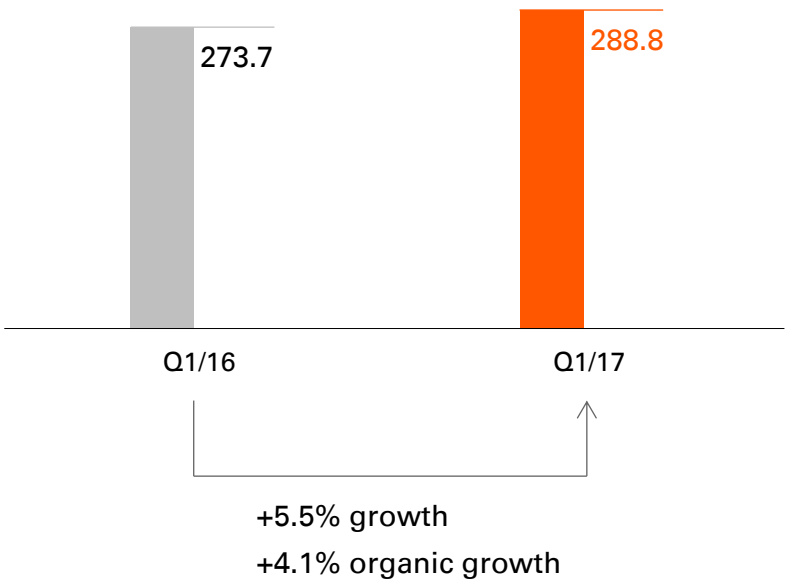
TAKKT AG



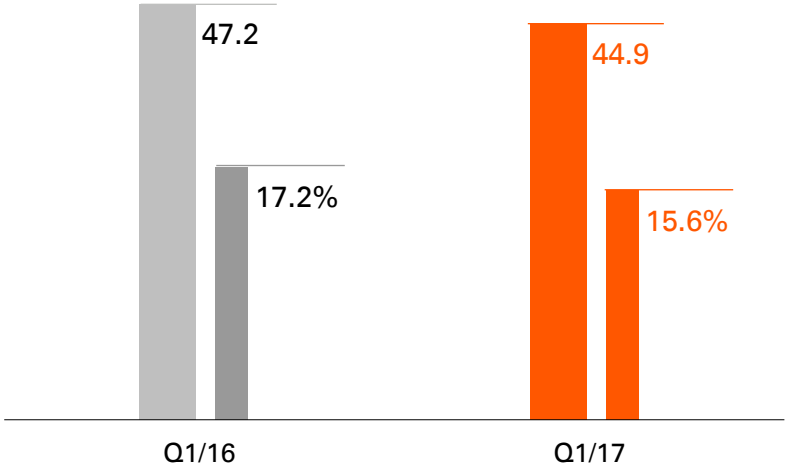
RESULTS OF THE FIRST QUARTER 2017

Q1 2017: TAKKT GROUP

Sales *in EUR million*



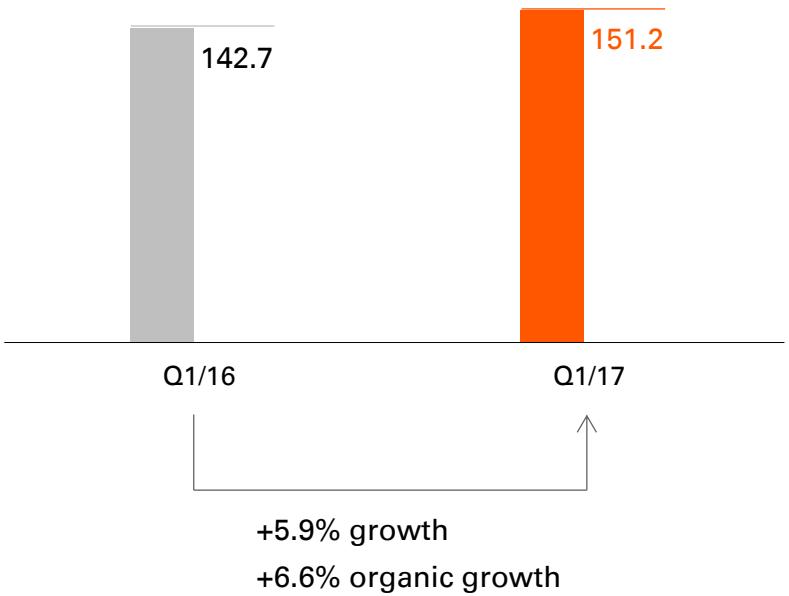
EBITDA *in EUR million* and margin *in %*



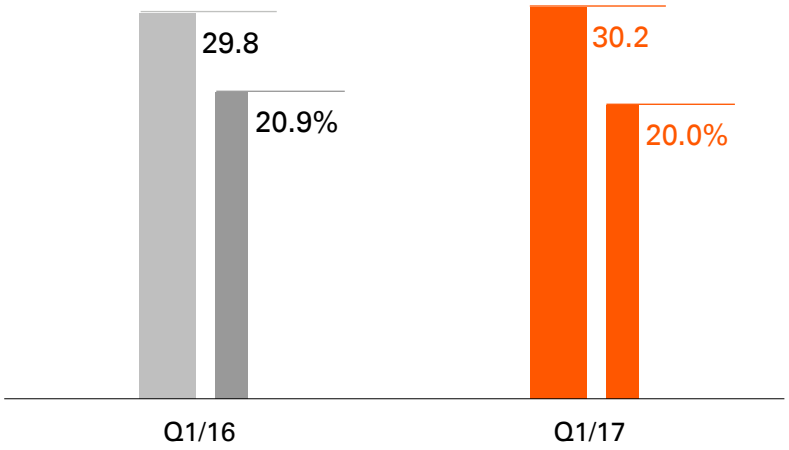
Adjusted for earn-out adjustments in Q1/16, the EBITDA margin was at 15.6% (16.0%)

Q1 2017: TAKKT EUROPE

Sales *in EUR million*



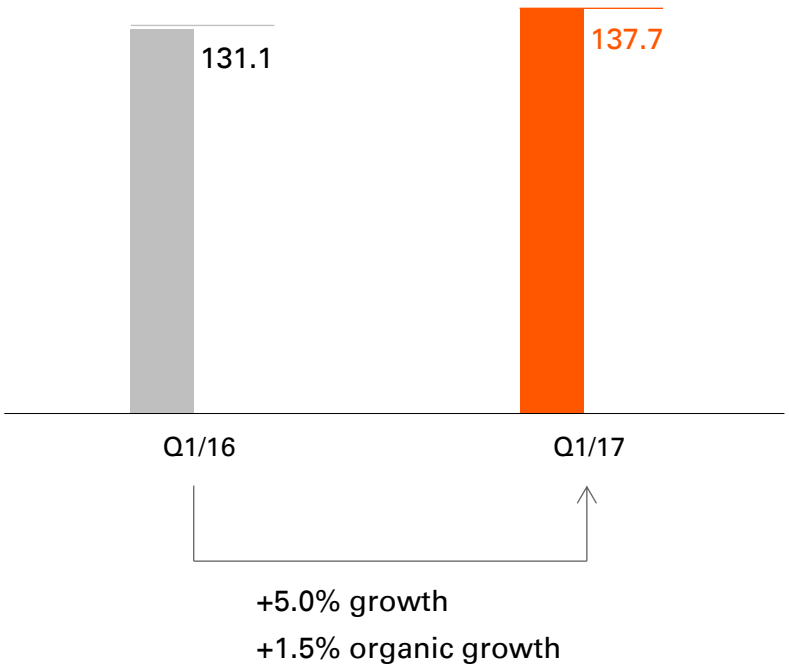
EBITDA *in EUR million* and margin *in %*



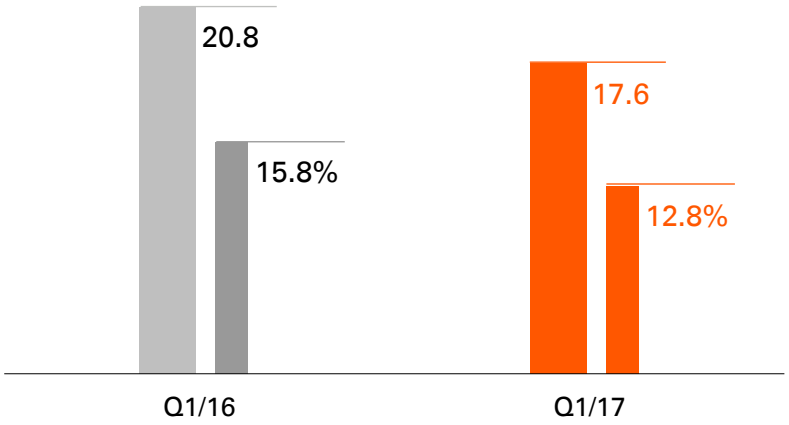
Adjusted for earn-out adjustments in Q1/16, the EBITDA margin was at 20.0% (19.8%)

Q1 2017: TAKKT AMERICA

Sales *in EUR million*



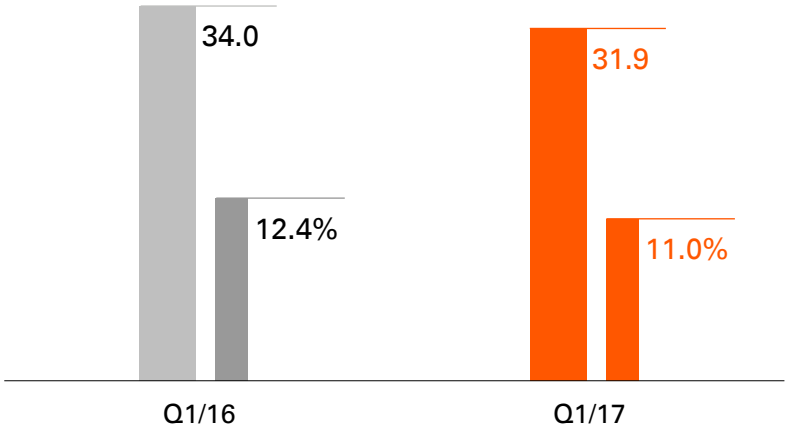
EBITDA *in EUR million* and margin *in %*



Adjusted for earn-out adjustments in Q1/16, the EBITDA margin was at 12.8% (14.5%)

Q1 2017: TAKKT CASH FLOW

TAKKT cash flow *in EUR million* and margin *in %*



in EUR million	Q1/16	Q1/17
profit	25.5	24.0
+ depreciation	+7.4	+6.9
+ deferred taxes	+1.1	+1.0
TAKKT CF	**34.0**	**31.9**

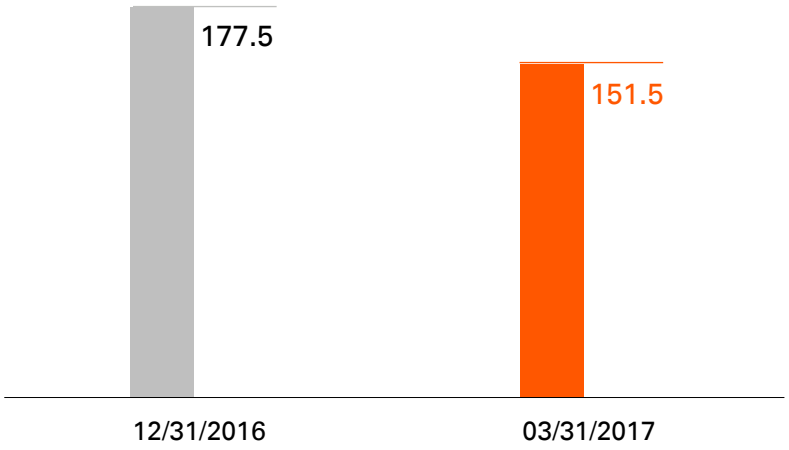
in EUR million	Q1/16	Q1/17
EBITDA	47.2	44.9
- net interest exp.	-2.1	-2.0
- current taxes	-11.1	-11.0
TAKKT CF	**34.0**	**31.9**

CASH FLOW GENERATION

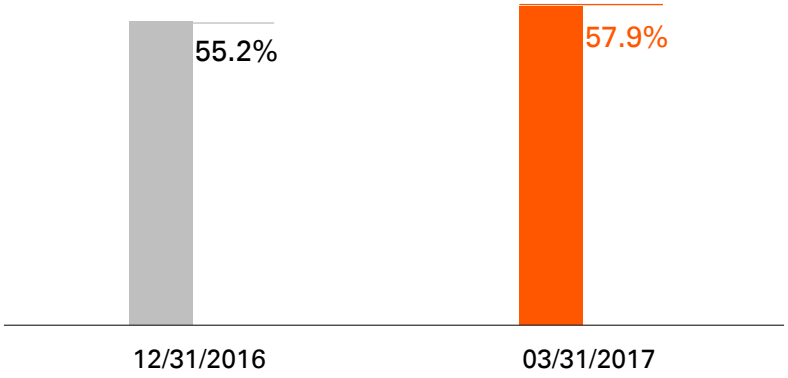
	Q1/16	Q1/17
TAKKT cash flow	**34.0**	**31.9**
Change in net working capital as well as other adjustments	-1.3	-0.9
Cash flow from operating activities	**32.7**	**31.0**
Capital expenditure in non-current assets	-3.3	-6.1
Divestiture from non-current assets	+0.2	0.0
Proceeds from the disposal of consolidated companies	+1.5	0.0
Free TAKKT cash flow (for acquisitions, payout to shareholders and loan repayments)	**31.1**	**24.9**

BALANCE SHEET

Net financial liabilities *in EUR million*



Equity ratio *in %*



ORGANIC SALES GROWTH

Organic growth	Q1/16	Q2/16	Q3/16	Q4/16	2016	Q1/17
TAKKT Group	**+5.7%**	**+9.9%**	**+2.8%**	**+3.0%**	**+5.2%**	**+4.1%**
TAKKT EUROPE	+1.6%	+10.9%	-0.9%	+2.9%	+3.5%	+6.6%
TAKKT AMERICA	+10.8%	+8.9%	+6.0%	+3.1%	+7.0%	+1.5%

OUTLOOK

	weaker economy	main scenario	stronger economy
GDP growth rates compared to 2016	unexpectedly weak	**Europe: slightly lower US: higher**	unexpectedly strong
Organic sales growth	lower	**2 - 5%**	higher

- Stable gross profit margin at TAKKT AMERICA; slight decrease at TAKKT EUROPE.
- In the expected business environment, due to implementation of digital agenda, the EBITDA margin should be in the middle range of the target corridor of 12 -15%.
- If the business environment is worse than expected, an EBITDA margin of the Group in the lower half of the target corridor cannot be ruled out. In the event that business performance surpasses predictions, the stronger growth could have a positive impact on the EBITDA margin.

APPENDIX: STRUCTURE OF SALES GROWTH

	Q1/17
TAKKT Group in EUR	**+5.5%**
organic	+4.1%
currency	+1.4%
acquisition/divestment	-
TAKKT EUROPE in EUR	**+5.9%**
organic	+6.6%
currency	-0.7%
acquisition/divestment	-
TAKKT AMERICA in EUR	**+5.0%**
organic	+1.5%
currency	+3.5%
acquisition/divestment	-

TAKKT INVESTOR RELATIONS

IR Contact

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e-mail: investor@takkt.de

www.takkt.com
TAKKT AG is headquartered in Stuttgart, Germany.

Upcoming Events

April
27.04. Q1 results

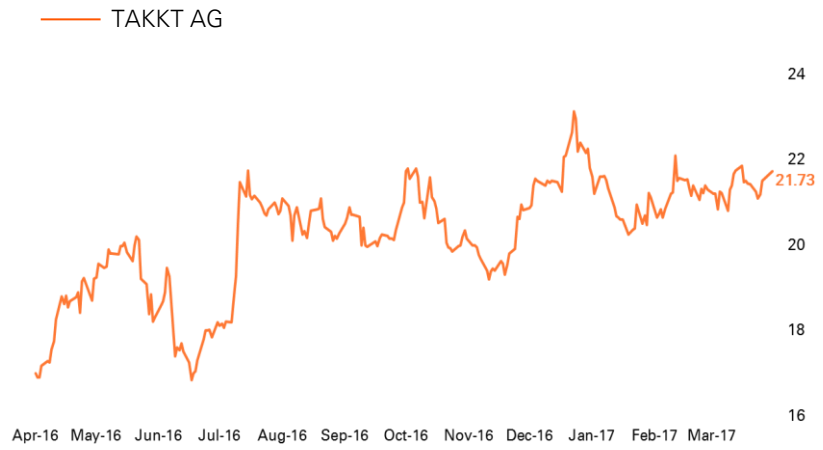
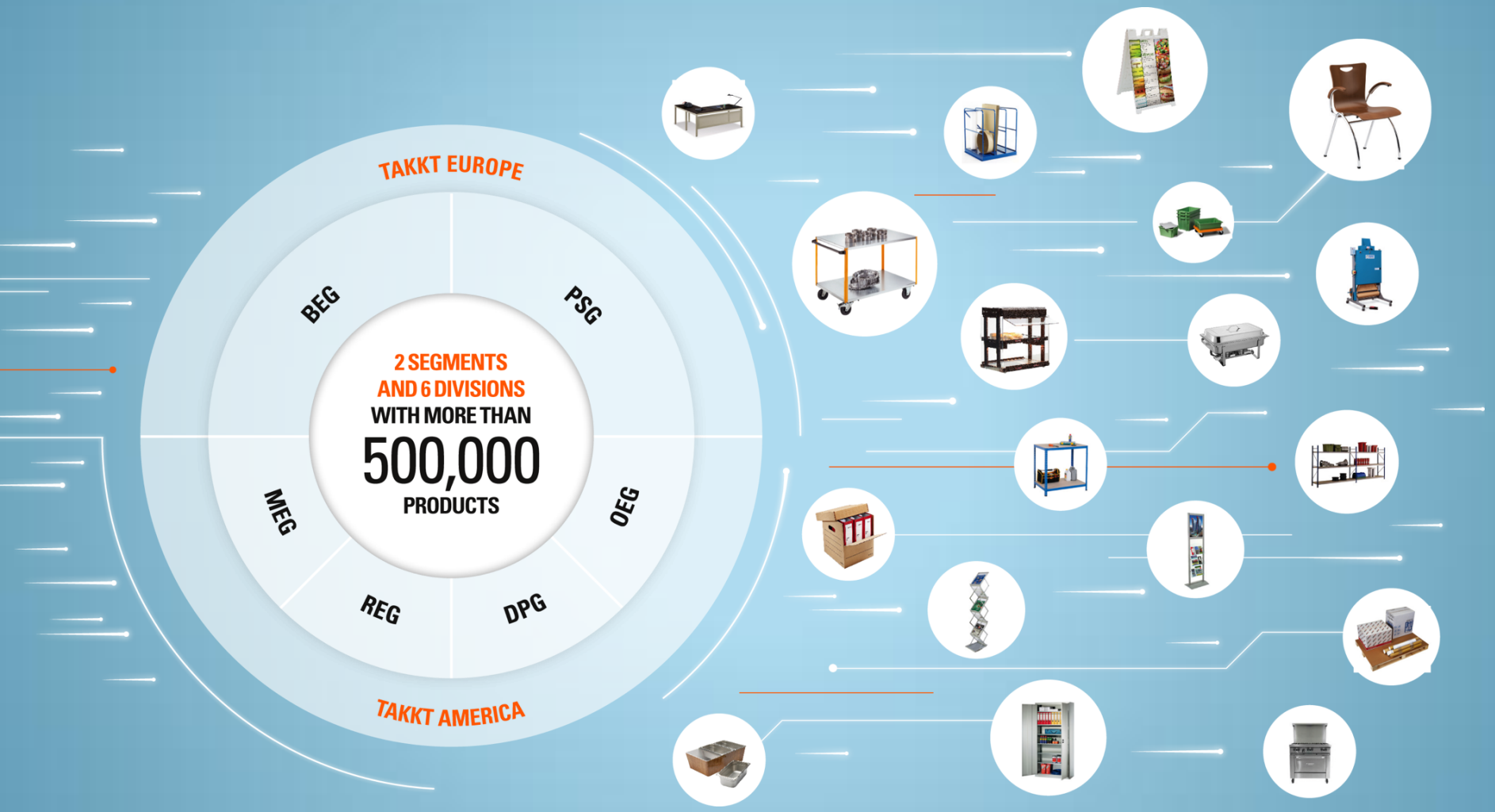
May
10.05. Shareholders' Meeting
22.-24.05. Berenberg Tarrytown Conference (USA)

July
27.07. H1 results

Basic data TAKKT share

ISIN / WKN	DE0007446007 / 744600
Ticker symbol	TTK
No. shares	65,610,331
Type	No-par-value bearer shares
Share capital	EUR 65,610,331
Listing	September 15, 1999
Index	SDAX, prime standard
Designated sponsors	Oddo Seydler Bank Kepler Capital Markets Hauck & Aufhäuser

Historic share price development (Xetra)



THANK YOU FOR YOUR KIND ATTENTION