
TAKKT AG

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BUSINESS EQUIPMENT SOLUTIONS

**Conference Call of TAKKT AG
on the preliminary figures 2009**

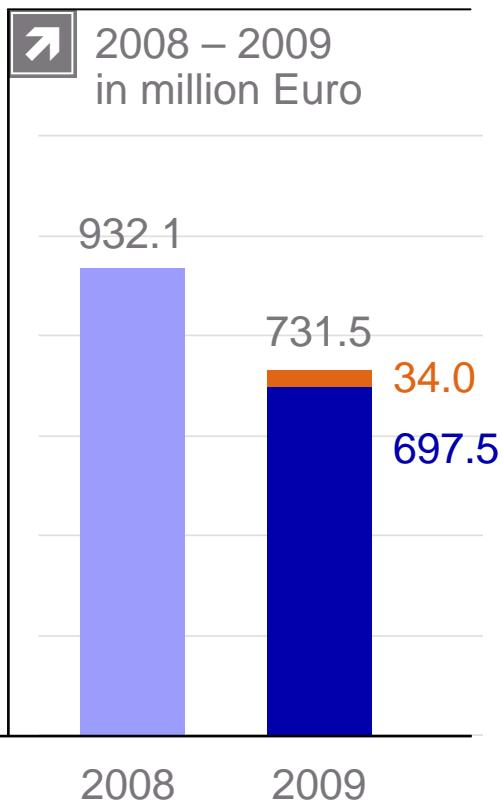
18 February 2010

FY 2009: summary & highlights

- turnover down in reporting currency by 21.5% to EUR 731.5 (932.1) million
- decline rates slow down in Q4
- EBITDA margin down from 14.3 to 9.4% (ex FOCUS 10.1%)
- cash flow at EUR 56.1 (97.1) million; margin 7.7 (10.4)% of turnover
- all FOCUS measures completed respectively incorporated in 2009 figures
- GROWTH initiatives on track

FY 2009: TAKKT Group

TURNOVER



EBITDA

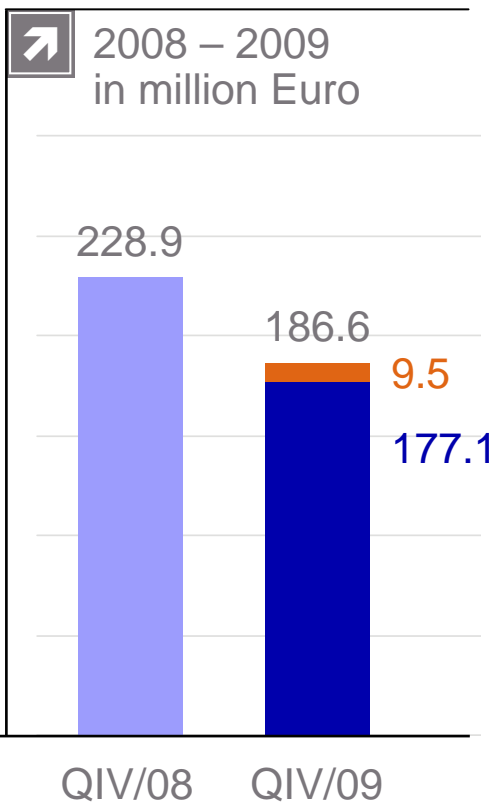


21.5% **decrease**
26.2% **FX-adjusted decrease**
ex Central

14.3% **margin**
9.4% **margin ex Central**
9.3% **margin ex FOCUS**
10.1%

QIV 2009: TAKKT Group

TURNOVER



EBITDA

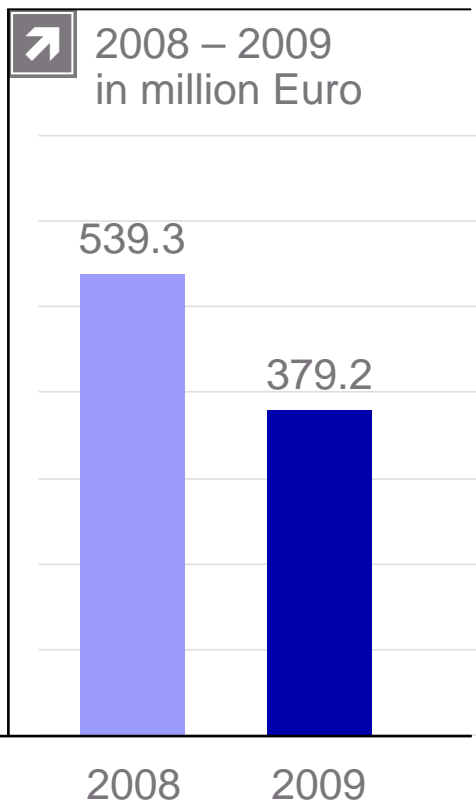


18.5% **decrease**
19.2% **FX-adjusted decrease**
ex Central

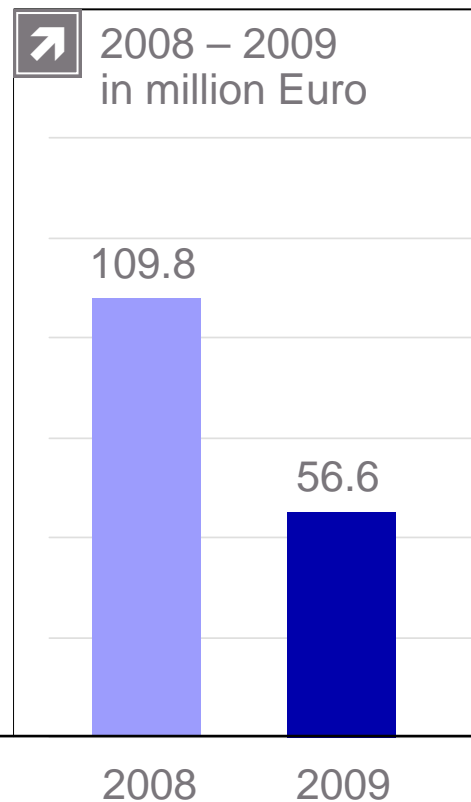
10.9% **margin**
7.2% **margin ex Central**
7.1% **margin ex FOCUS**
8.8%

FY 2009: KAISER + KRAFT EUROPA

TURNOVER



EBITDA

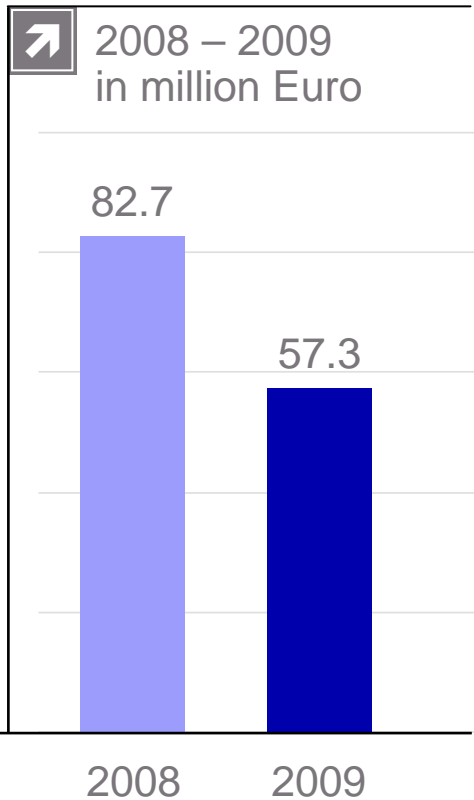


29.7% decrease
29.2% organic decrease

20.4% 14.9% margin

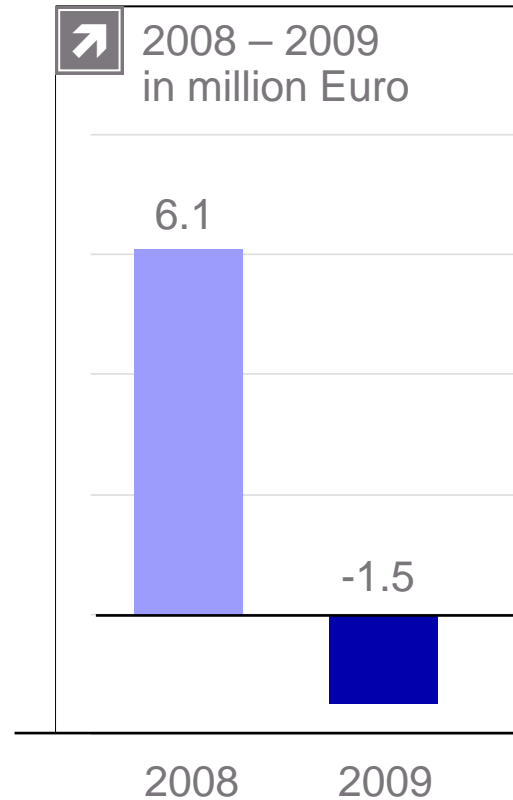
FY 2009: Topdeq

TURNOVER



30.7% decrease
31.4% organic decrease

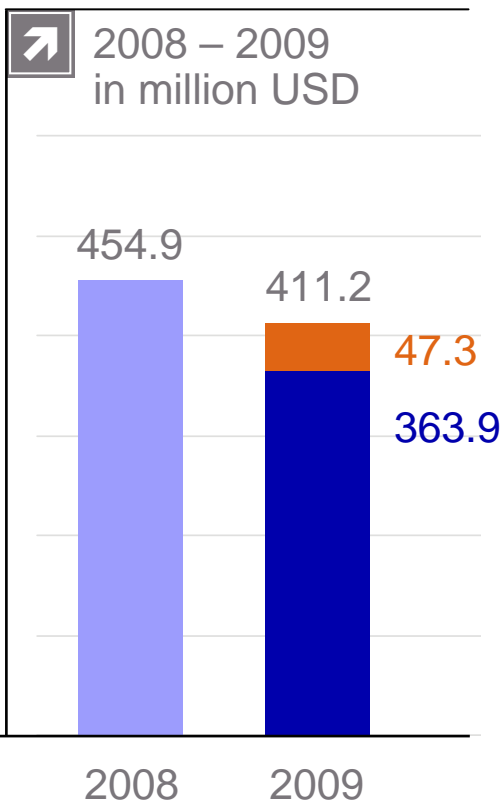
EBITDA



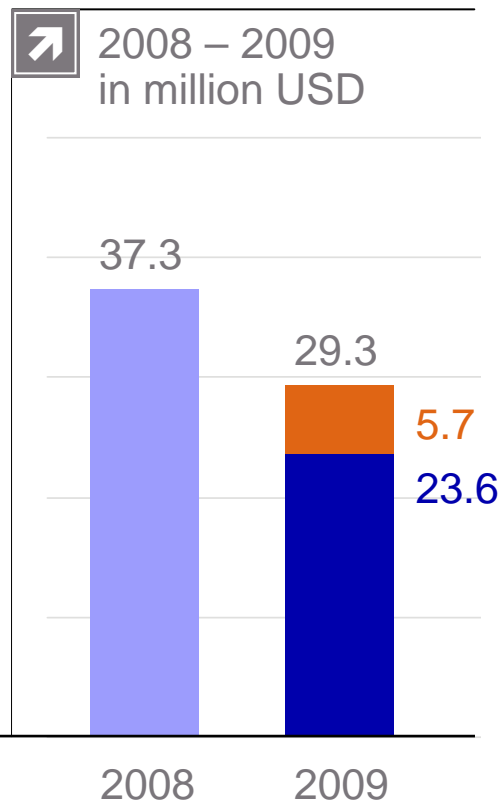
7.4% -2.6% margin

FY 2009: K + K America in USD

TURNOVER



EBITDA



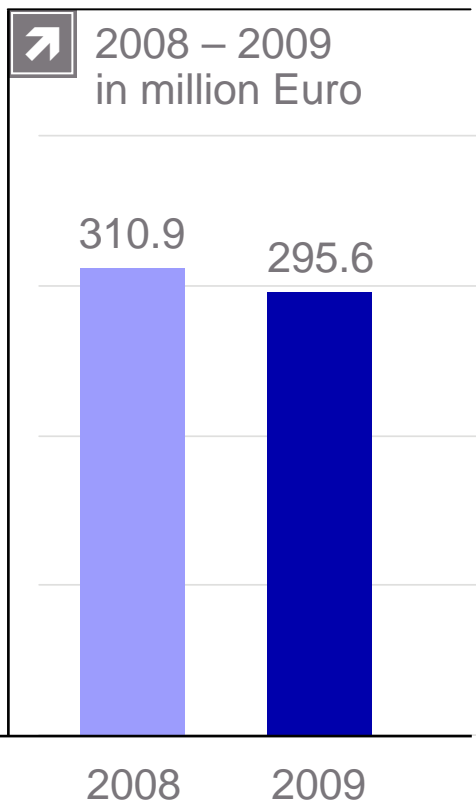
Central

9.6% decrease
20.0% decrease ex Central

8.2% margin
7.1% margin ex Central
6.5% margin ex Central

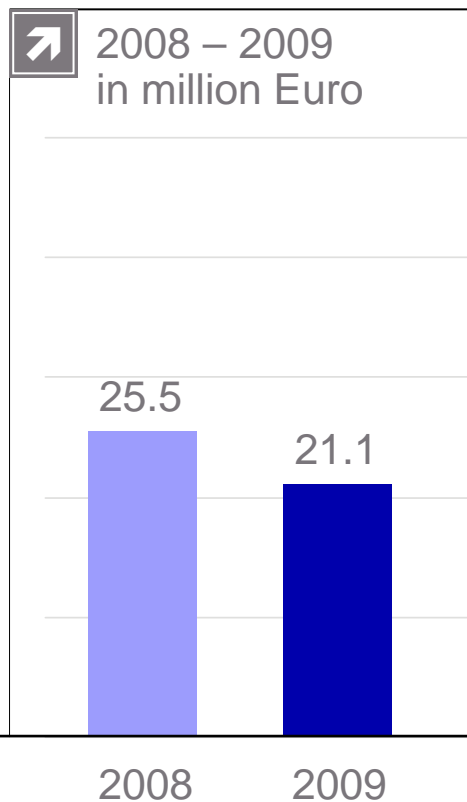
FY 2009: K + K America in EUR

TURNOVER



4.9% decrease

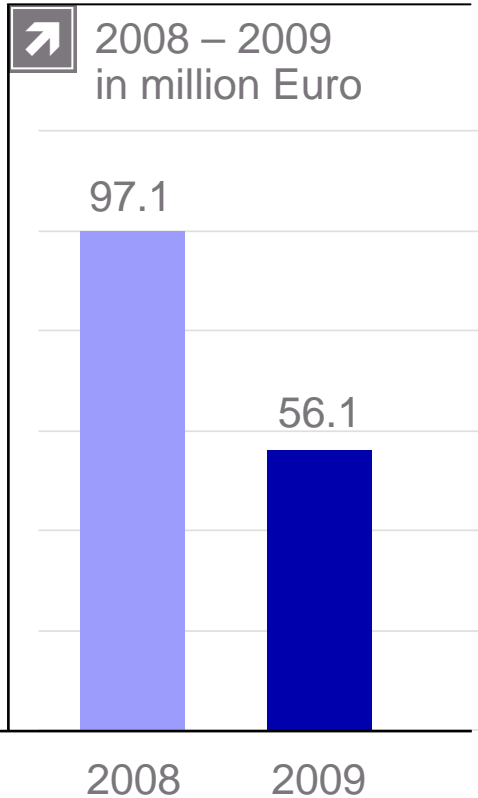
EBITDA



8.2% 7.1% margin

FY 2009: cash flow TAKKT Group

CASH FLOW



10.4% 7.7% margin

TAKKT Group structure 2010



First glance into 2010

- future organic turnover difficult to foresee – basic assumptions:
 - little organic growth over the full year – mainly driven by young companies
 - positive growth from Q2 2010 onwards expected
- gross profit margin at same high level as in 2009
- operational margin to increase in 2010, but still below target corridor of 12 to 15 percent
- capital expenditure at low end of long-term average of 1 to 2 percent
- if necessary, additional measures to adjust costs could be implemented
- ordinary dividend for 2009 likely to be on the same level as for 2008

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Appendix
18 February 2010

Structure of turnover growth in percentage points

	Q1 2009	Q2 2009	Q3 2009	Q4 2009	FY 2009
TAKKT Group in EUR	-22.5%	-26.1%	-18.9%	-18.5%	-21.5%
- organic	-25.3%	-33.8%	-26.3%	-19.2%	-26.2%
- currency	2.8%	3.6%	2.0%	-3.8%	1.2%
- acquisition / divestment	0.0%	4.1%	5.4%	4.5%	3.5%
KAISER + KRAFT EUROPA in EUR	-27.1%	-39.1%	-30.8%	-21.3%	-29.7%
- organic	-26.2%	-38.7%	-30.3%	-21.0%	-29.2%
- currency	-0.8%	-0.4%	-0.5%	-0.3%	-0.5%
- acquisition / divestment	0.0%	0.0%	0.0%	0.0%	0.0%
Topdeq in EUR	-26.5%	-35.3%	-31.2%	-30.3%	-30.7%
- organic	-28.3%	-36.3%	-32.7%	-28.9%	-31.4%
- currency	1.8%	1.0%	1.5%	-1.5%	0.7%
- acquisition / divestment	0.0%	0.0%	0.0%	0.0%	0.0%
K + K America in EUR	-12.4%	1.5%	1.4%	-10.5%	-4.9%
- organic in USD	-23.8%	-24.7%	-19.1%	-11.5%	-20.0%
- currency	11.4%	13.4%	5.9%	-12.9%	4.7%
- acquisition / divestment	0.0%	12.8%	14.7%	13.9%	10.4%

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