
TAKKT AG

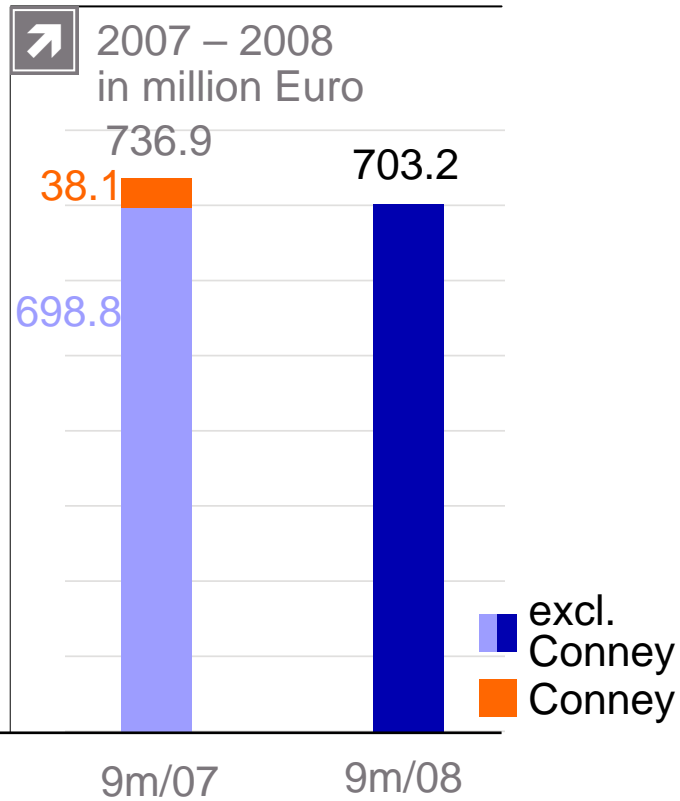

BUSINESS EQUIPMENT SOLUTIONS

**Conference Call of TAKKT AG
on the results of the first nine months 2008**

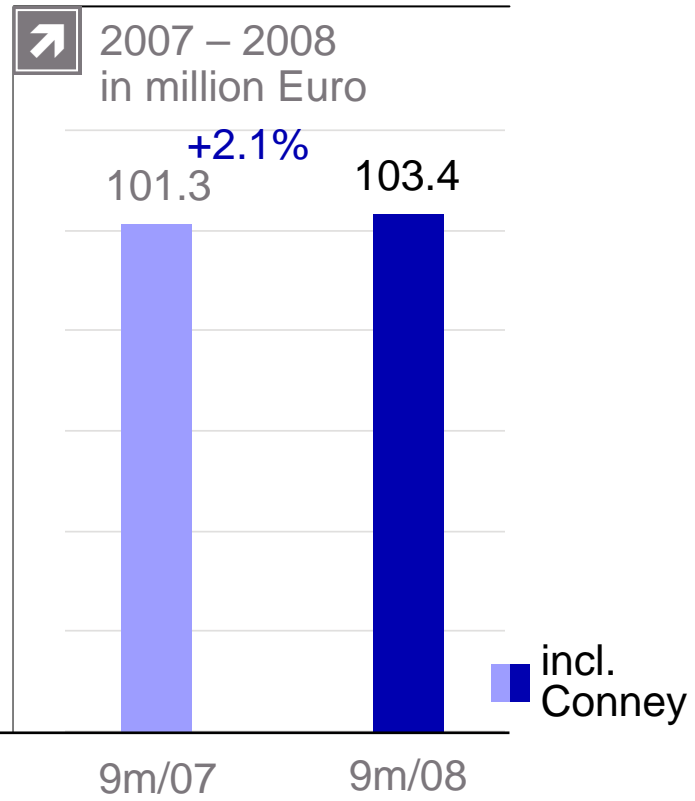
30 October 2008

9m 2008: TAKKT group

TURNOVER



EBITDA

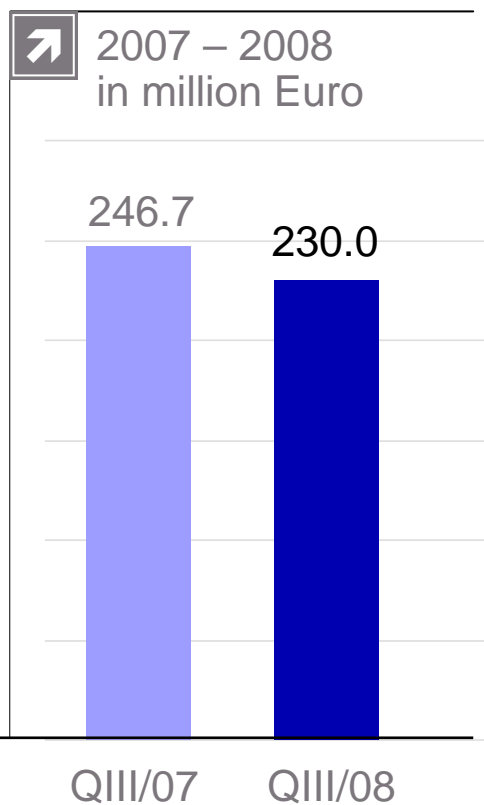


-4.6% **decrease**
 +5.0% **organic growth**

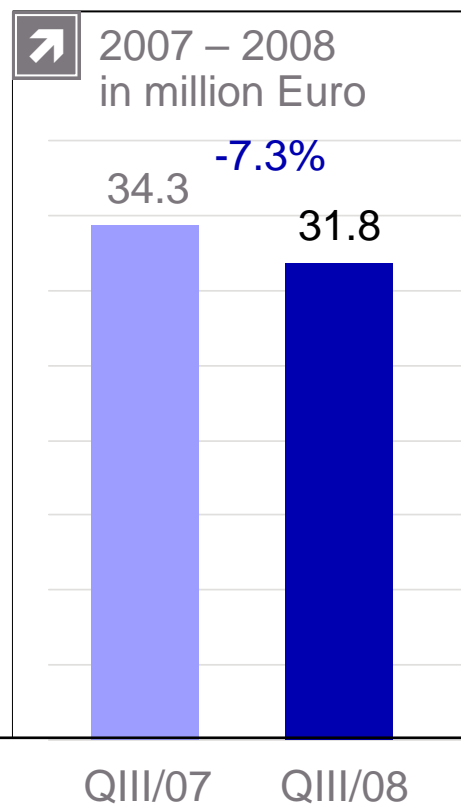
13.7% **margin** 14.7% **margin**
 13.9% **margin ex Conney**

QIII 2008: TAKKT group

TURNOVER



EBITDA

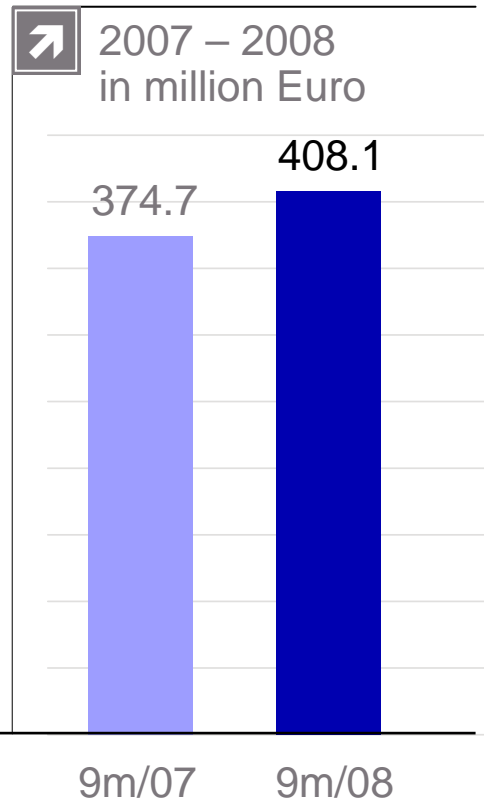


-6.8% **decrease**
+2.1% **organic growth**

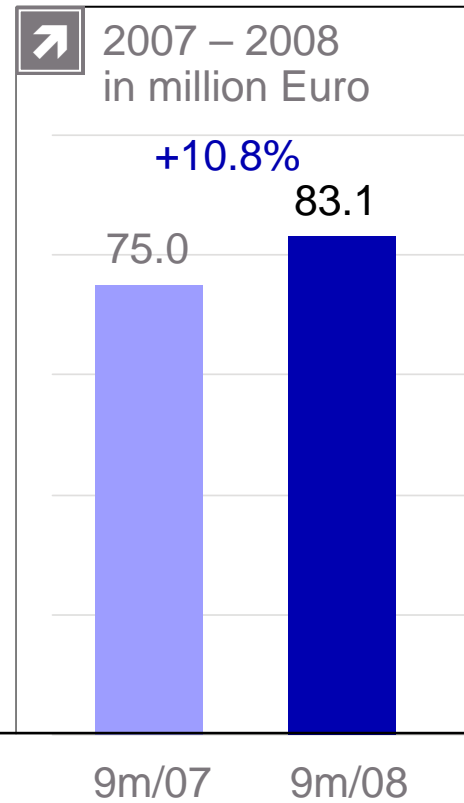
13.9% 13.8% **margin**

9m 2008: KAISER + KRAFT EUROPA

TURNOVER



EBITDA

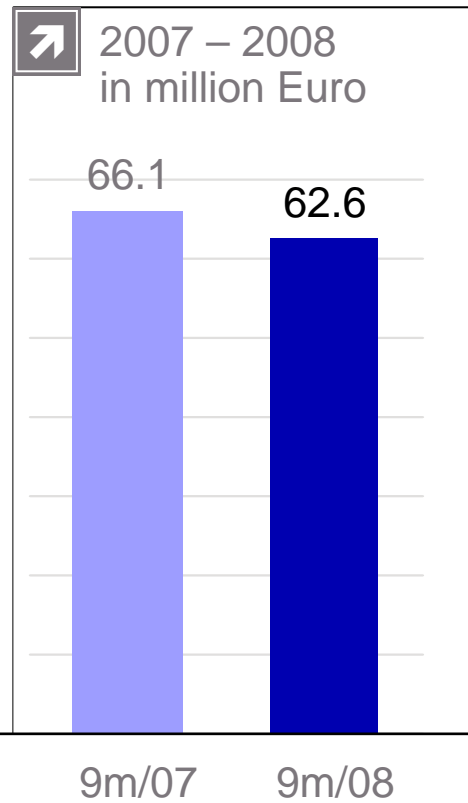


+8.9% **increase**
+9.0% **organic growth**

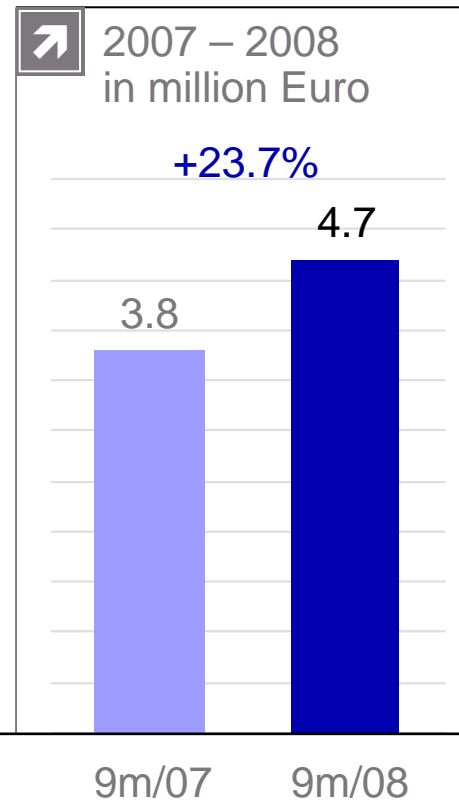
20.0% 20.4% **margin**

9m 2008: Topdeq

TURNOVER



EBITDA

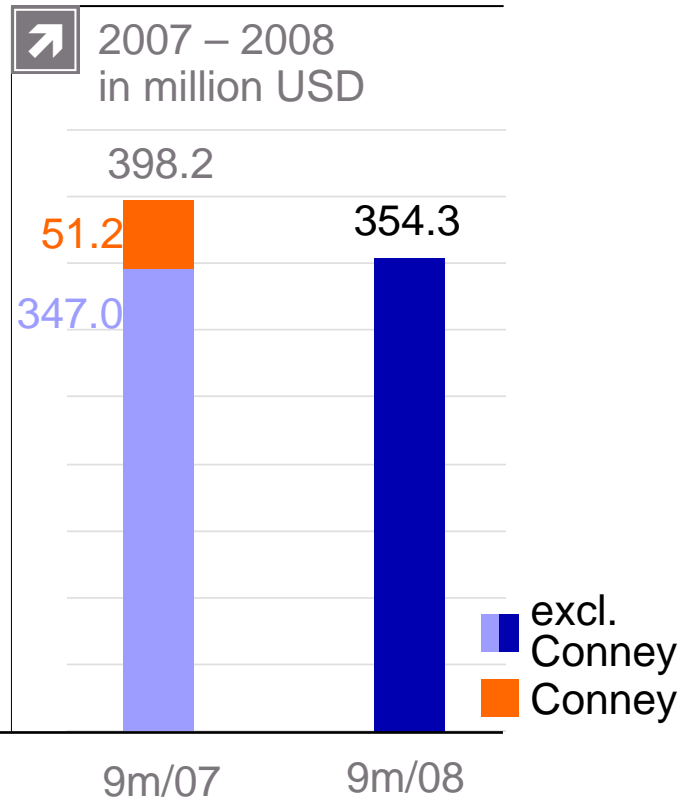


-5.3% **decrease**
-3.8% **organic change**

5.7% 7.5% **margin**

9m 2008: K + K America in USD

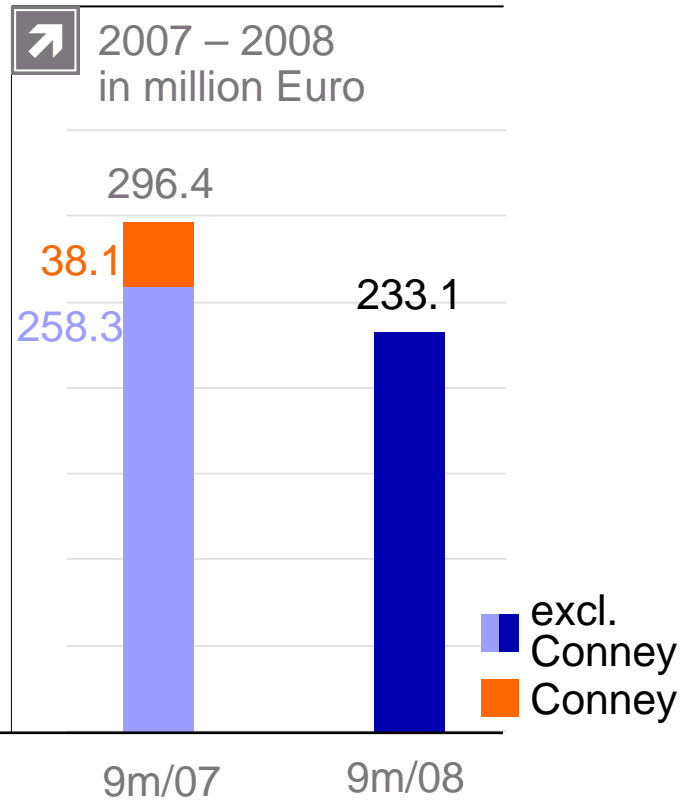
TURNOVER



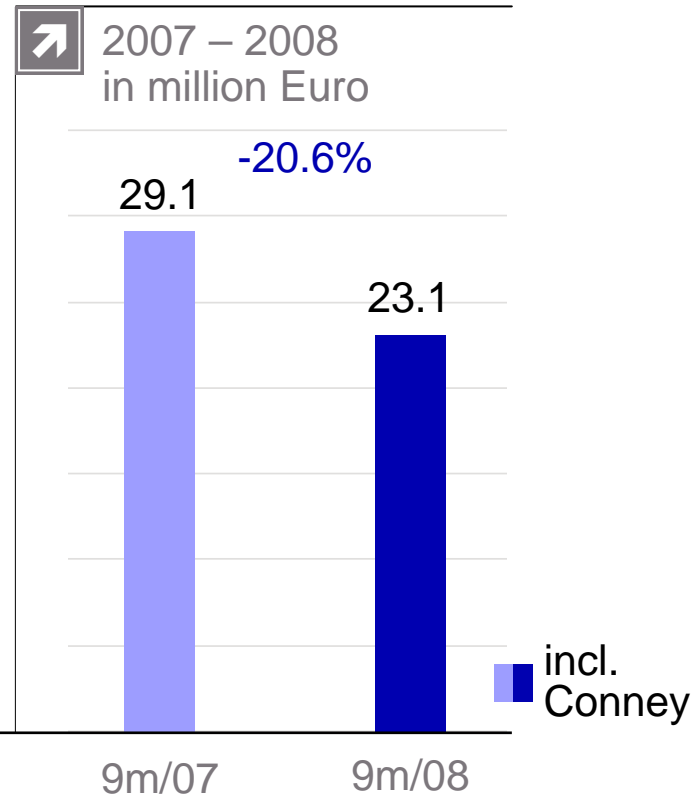
-11.0% **decrease**
+2.1% **organic growth**

9m 2008: K + K America in EUR

TURNOVER



EBITDA

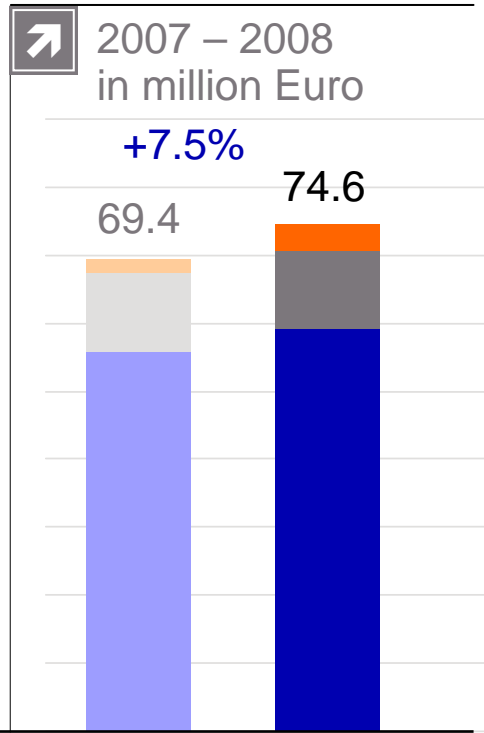


- 21.4% **decrease**
 - 9.8% **ex Conney**

9.8% 9.9% **margin**
 9.8% **margin ex Conney**

9m 2008: cash flow TAKKT group

CASH FLOW



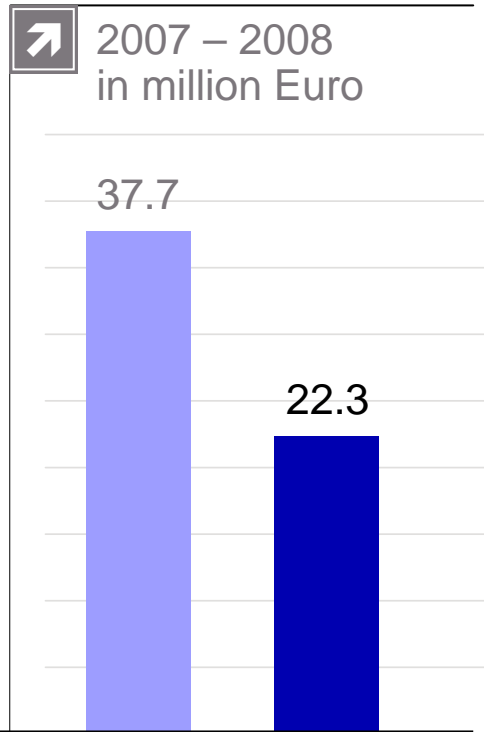
	9m/07	9m/08
profit	55.9	59.1
+ depreciation	11.5	11.5
+ deferred tax	2.0	4.0

deferred tax
 depreciation
 profit

9m/07 9m/08 **margin**
 9.4% 10.6%

9m 2008: investments as planned

INVESTMENTS



9m/07

9m/08

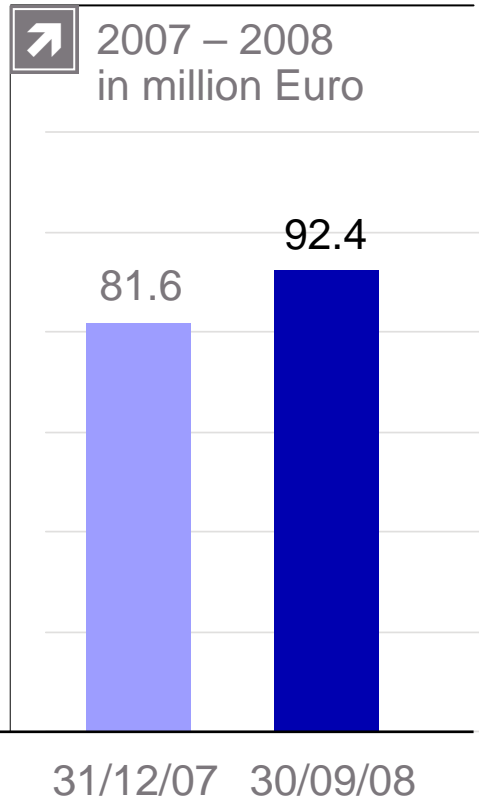
5.1%

3.2%

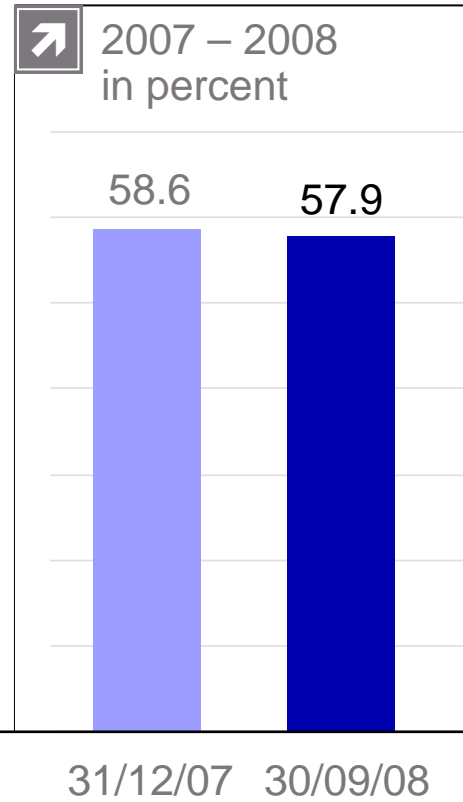
of turnover

9m 2008: balance sheet

NET BORROWINGS



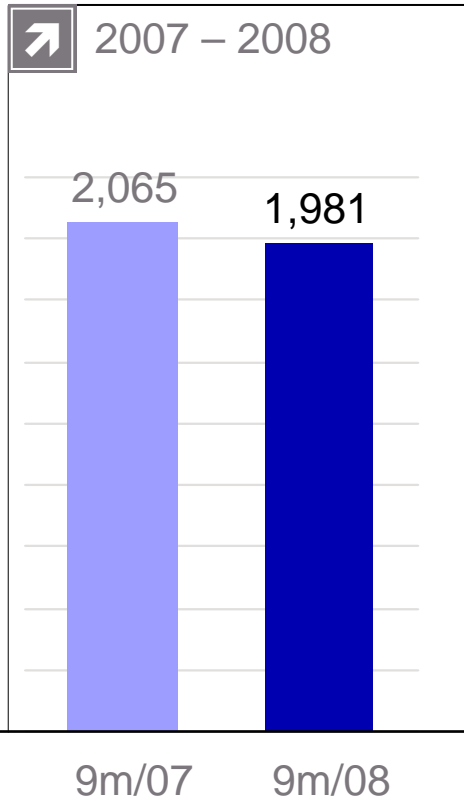
EQUITY RATIO



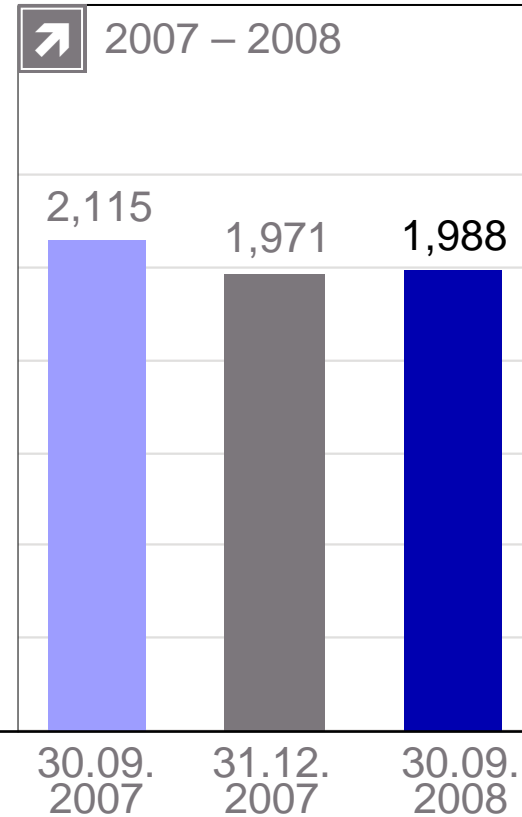
still above 50% after dividend payment

9m 2008: employees

AVERAGE full time



At reporting date



Outlook 2008: TAKKT key figures

- organic growth of around 2 percent (i.e. adjusted for currency changes as well as acquisitions and the Conney divestment)
- gross profit margin above 40 percent
- EBITDA margin above last year's level of 14.4 percent
- capital expenditure above long-term average of 1 to 2 percent of turnover, but lower than in 2007; in 2009 further reduction
- high dividend if no bigger acquisition

TAKKT AG


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30 October 2008
